<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011

1.	Name of the Target Company (TC)	Huhtamaki PPL Limited				
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Huhtavefa B.V.				
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes				
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange				
	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)		
	nsideration, holding of:					
	a) Shares carrying voting rightsb) Shares in the nature of encumbrance	39,979,253 Equity Shares	63.78%	63.78%		
	(pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil		
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil		
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil		
	tal (a+b+c+d)	39,979,253 Equity Shares	63.78%	63.78%		
<u>D</u>	a) Shares carrying voting rights acquired/sold	1,00,24,744 Equity Shares	4.99%	4.99%		
	b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil		
	d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil		

Total (a+b+c+d)	1,00,24,744 Equity Shares	4.99%	4.99%
After the acquisition/sale, holding of:		*	
a) Shares carrying voting rights	50,003,997 Equity Shares	68.77%	68.77%
b) Shares encumbered by the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	50,003,997 Equity Shares	68.77%	68.77%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allot	L ment of Equity S	 Shares
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 August, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	6,26,87,190 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	72,711,934 Equity Shares		
10. Total diluted share/voting capital of the TC	72,711,934 Equity Shares		

For HUHTAVEFA B.V.

Place: Espoo, Finland Date: August 20, 2014

Sami Pauni

Authorized Signatory

Aino Kyytsönen

Authorized Signatory