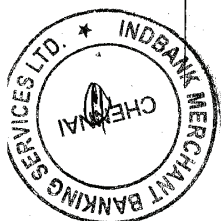



INDBANK MERCHANT BANKING SERVICES LIMITED (A Subsidiary of Indian Bank)					
Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035					
Email: investors@indbankonline.com		Website: www.indbankonline.com			
PART I Statement of Un-Audited Financial Results for the Quarter ended 30.06.2014					
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30-06-2014	31-03-2014	30-06-2013	31.03.2014
		Un-Audited	Audited	Un-Audited	Audited
Rs. Lakhs					
1	Income from Operations	271.50	117.80	201.47	608.27
2	Expenditure				
	a) Employee Cost	80.60	89.71	75.84	321.18
	b) Depreciation	20.19	14.51	17.79	67.11
	c) Postage & Telephones	4.25	1.34	4.06	14.63
	d) Provision for Non Performing Assets/Write off	(7.56)	(4.14)	(10.99)	9.72
	e) Other expenditure-Interest on IT refund - Excess interest reversed	0.00	9.42	0.00	9.42
	f) Other expenditure	65.00	44.86	62.81	207.21
	g) Total	162.48	155.70	149.50	629.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	109.02	(37.90)	51.97	(21.00)
4	Other Income	43.65	38.90	28.51	136.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	152.67	1.00	80.48	115.36
6	Finance costs	0.00	0.33	0.88	4.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	152.67	0.67	79.60	110.97
8	Exceptional items	0.00	(0.84)	0.00	(0.84)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	152.67	(0.17)	79.60	110.13
10	Tax Expense				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	(0.11)	7.64	1.37
	(c) Prior years	0.00	0.00	0.00	0.00
	(d) Total	0.00	(0.11)	7.64	1.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	152.67	(0.06)	71.96	108.76
12	Profit/(loss) from discontinuing operations	0.95	0.27	(66.36)	(78.74)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Net Profit (loss) from discontinuing operations	0.95	0.27	(66.36)	(78.74)
15	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (11+14)	153.62	0.21	5.60	30.02
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period after tax (15+16)	153.62	0.21	5.60	30.02
18	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year				(268.49)
20	Earnings Per Share (EPS) (Rs)				
	(a) Basic & diluted EPS before Extraordinary items	0.35	0.00	0.01	0.07
	for the period, for the year to date and for the previous year (not annualised)				
	(b) Basic & diluted EPS after Extraordinary items	0.35	0.00	0.01	0.07
	for the period, for the year to date and for the previous year (not annualised)				
PART II Select Information for the Quarter ended 30.06.2014					
A Particulars of Share Holding					
1	Public Shareholding				
	- Number of Shares	15604400	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged/encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of Shares	28773800	28773800	28773800	28773800



Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30-06-2014	31-03-2014	30-06-2013	31.03.2014
		Un-Audited	Audited	Un-Audited	Audited
		Rs. Lakhs			
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%	64.84%
	Particulars				
B	Investors Complaint				
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	0			
	Disposed of during the Quarter	0			
	Remaining un resolved at the end of the Quarter	0			
Quarterly reporting of segment wise revenue, results and capital employed					
1	Segment Revenue				
	(a) Continuing Operations-Fee Based	315.15	156.70	229.98	744.63
	(b) Discontinuing Operations-Fund Based	(0.15)	(3.19)	0.00	8.55
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	315.00	153.51	229.98	753.18
	Less : Inter segment revenue	0.00	0.00	0.00	0.00
	Income from operations	315.00	153.51	229.98	753.18
2	Segment Results - Profit/(Loss) before tax and interest from each segment				
	(a) Continuing Operations-Fee Based	152.67	0.67	79.60	110.97
	(b) Discontinuing Operations-Fund Based	0.95	0.27	(66.36)	(78.74)
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	153.62	0.94	13.24	32.23
	Less : i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.84	0.00	0.84
	iii) Unallocable income	0.00	0.00	0.00	0.00
	Total profit/(Loss) before tax	153.62	0.10	13.24	31.39
3	Capital employed (Segment assets-liabilities)				
	(a) Continuing Operations-Fee Based	2401.98	2249.05	2255.20	2249.05
	(b) Discontinuing Operations-Fund Based	364.44	364.44	393.75	364.44
	(c) Un-allocated	1517.51	1555.84	1495.97	1555.84
	Total	4283.93	4169.33	4144.92	4169.33
Notes					
1	The Market value of quoted investments (Cost-Rs.6.23 crore) of the Company as on 30.06.2014 was Rs.2.28 Crore and the provisions held for the same was Rs.4.87 crore. The reversal of excess provision of Rs.0.92 crore has not been considered as a matter of prudence.				
2	Exceptional item for the year ended 31.03.2014 includes expenses of previous years accounted now.				
3	Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f April 1, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of useful lives as prescribed in Schedule II. An amount of Rs.39.02 lakhs has been adjusted against the opening balance of reserves & surplus for the assets where remaining useful life as per Schedule II was Nil.				
4	With reference to the observations of the Auditors in their Limited Review Report for the quarter ended 30.06.2014 regarding non consideration of liability towards claim of Rs.897.48 lakhs by Indian Bank under the Right of Recompense clause, the same has been taken up with parent, Indian Bank for waiver which is under their consideration.				
5	The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.				
6	The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 09.08.2014. The same have been subjected to a limited review by the Statutory Auditors of the company.				
Place: Chennai		 BANABIHARI PANDA PRESIDENT & WHOLE TIME DIRECTOR			
Date: 09.08.2014		