

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Indian Metals & Ferro Alloys Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Ltd and National Stock Exchange of India Ltd
Date of reporting	27.08.2014
Name of the promoter or PAC on whose shares encumbrance has been released	Dr Banshidhar Panda, Mr Bajjayant Panda, Mr Subhrakant Panda

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)} / release {(2)-(3)} / invocation {(2)-(3)}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital	
BANSHIDHAR PANDA	422100	1.62	1.62	422100	1.62	Release	26.08.2014	Pledge	422100	1.62	IDBI Bank Ltd	Nil	Nil	
BAIJAYANT PANDA	217539	0.84	0.84	205095	0.79	Release	26.08.2014	Pledge	205095	0.79	IDBI Bank Ltd	Nil	Nil	
SUBHRAKANT PANDA	212901	0.82	0.82	205095	0.79	Release	26.08.2014	Pledge	205095	0.79	IDBI Bank Ltd	Nil	Nil	

[Handwritten Signature]

INDIAN METALS AND FERRO ALLOYS LIMITED UNCLAIMED SUSPENSE ACCOUNT PROMOTER GROUP	51456	0.197	0.197	-	-	-	-	-	-	-	-	-	-	-	-
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Signature of the Authorized Signatory

Place: Bhubaneswar

Date: 27.08.2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.