



Indo National Limited

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2014

PART I		3 months ended			Rs.in Lakhs
S.No	Particulars	Unaudited	Audited	Unaudited	Audited
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1.					
1	Income from Operations				
	(a) Net Sales/Income from operations(net of excise duty)	7916	6921	7598	31440
	(b) Other operating income	314	320	257	1229
	Total Income from operations (net)	8230	7241	7855	32669
2	Expenses				
	a. Cost of materials consumed	3722	3419	3167	13921
	b. Purchase of stock-in-trade	1872	2114	2635	9959
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(234)	(554)	(72)	(365)
	d. Employee benefits expense	607	609	550	2298
	e. Depreciation and amortization expense	150	131	131	526
	f. Other expenses	1223	1073	1087	4364
	Total Expenses	7340	6792	7498	30703
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	890	449	357	1966
4	Other income	10	6	28	45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	900	455	385	2011
6	Finance costs	46	57	30	166
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	854	398	355	1845
8	Exceptional items		6		16
9	Profit from Ordinary Activities before tax(7-8)	854	392	355	1829
10	Tax expense	252	126	93	558
11	Net Profit from ordinary activities after tax (9-10)	602	266	262	1271
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-
13	Net Profit for the period (11-12)	602	266	262	1271
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	14208
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))				
	Basic and Diluted	16.05	7.09	6.99	33.90
	See accompanying notes to the Financial Results				

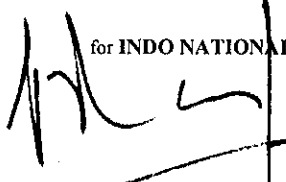
PART		SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014			
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	1948782	1948782	1948782	1948782
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	69.42	69.42
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	51.97	51.97
	b. Non-encumbered				
	- Number of shares	858138	858138	858138	858138
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	30.58	30.58
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	22.88	22.88

B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- NOTES:**
- 1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
 - 2 Provision for taxation is net of deferred tax Liability Rs.20 Lakhs.
 - 3 Exceptional item represents compensation towards Voluntary Separation Scheme.
 - 4 The above Unaudited Financial Results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on August 14,2014. 'Limited Review' of the Results has been carried out by 'Statutory Auditors'.
 - 5 Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of revised Schedule II of Companies Act, 2013. Due to this, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 27.60 Lakhs. Further the sum of Rs.180.58 Lakhs has been adjusted against retained earnings as per Note 7 (b) of Schedule II relating to the transitional provisions.
 - 6 Figures regrouped wherever necessary.

CHENNAI-34
August 14, 2014

ISO 9001 and ISO 14001 Certified Company


 for INDO NATIONAL LIMITED
 Managing Director

LIMITED REVIEW REPORT

Limited Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4th Floor, N o.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of the above company for the period ended 30th June 2014 except for the disclosures regarding 'Public shareholding and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE: CHENNAI
DATE: 14.08.2014



for P. Srinivasan & Co.,
Chartered Accountants,


(S. Gopalan)
Partner
Membership No.021007