



**Summary of the proceedings of the Annual General Meeting of JSW Holdings Limited held on August 2, 2014**

The 13<sup>th</sup> Annual General Meeting of the Members of the Company was held on Saturday, August 2, 2014 at 03.00 p.m., at HRD Centre of JSW Steel Coated Products Limited, Village Vasind, Taluka Shahapur, District Thane – 421 604 .

Mr. N.K. Jain presided as the Chairman of the Meeting.

Total 51 Members (including authorized representatives) attended the Meeting as per the records of attendance.

The Chairman then delivered his formal address/ speech wherein he gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook. The printed copy of Chairman's Speech was distributed to the Members attending the Meeting.

On invitation by the Chairman, several Members addressed the Meeting, gave suggestions and raised queries on the Company's Financial Statements and business, which were replied by the Chairman.

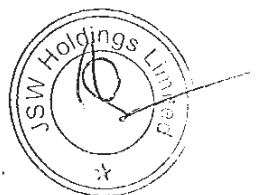
The Chairman stated that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 09.00 a.m. on July 28, 2014 and ended at 06.00 p.m. on July 29, 2014. Mr. Sunil Agarwal, Practicing Company Secretary, Proprietor of M/s Sunil Agarwal & Co. was appointed as the Scrutinizer by the Board for scrutinizing the e- voting process.

Thereafter, the Chairman declared the e-voting results as stated in the Scrutinizers Report and informed that the results of e-voting shall be available on the website of the Company within two days.

The resolutions passed by the Members, briefly, related to:

**ORDINARY BUSINESS:**

1. Adoption and approval of Audited Balance Sheet as at 31<sup>st</sup> March, 2014 and the Statement of Profit and Loss Account for the year ended on that date, together with the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Re - appointment of Mr. N.K. Jain (holding DIN 00019442), Director retiring by rotation (Ordinary Resolution).





3. Appointment of M/s. Shah Gupta & Co., Chartered Accountants as Statutory Auditors of the Company and fix their Remuneration (Ordinary Resolution).

**SPECIAL BUSINESSES:**

4. Appointment of Dr. S.K. Gupta (holding DIN 00011138) as an Independent Director upto the conclusion of the 14<sup>th</sup> Annual General Meeting of the Company in the calendar year 2015.(Ordinary Resolution)
5. Appointment of Mr. Atul Desai (holding DIN 00019443) as an Independent Director up to March 31, 2019. (Ordinary Resolution)
6. Appointment of Mr. I. Qureshi (holding DIN 00082204) as an Independent Director up to March 31, 2019. (Ordinary Resolution)
7. Approval of payment of License Fees to JSW Investments Private Limited for use of brand "JSW". (Special Resolution)

**Note:**

The e-voting results were notified to the Stock Exchanges in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results were also uploaded on the Company's website.

