

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone & Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014


(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		Un-audited	Audited	Un-audited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
Part - I					
1	Income from operations				
	Net sales/income from operations (net of excise duty)	22,952	24,032	22,742	81,706
	Other operating income	549	556	405	1,670
	Total income from operations (net)	23,501	24,588	23,147	83,376
2	Expenses:				
a	Cost of material consumed	16,912	16,895	16,428	54,766
b	Changes in inventories of finished goods and work in progress	(1,377)	261	(1,496)	1,611
c	Employees benefits expenses (refer note 7)	1,613	1,274	1,640	5,982
d	Depreciation and amortisation expenses (refer note 8)	698	725	601	2,591
e	Power and fuel	2,055	1,859	1,990	6,790
f	Stores and spares consumed	818	821	906	2,795
g	Other expenses	1,626	1,812	1,818	6,721
	Total expenses	22,345	23,647	21,887	81,256
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,156	941	1,260	2,120
4	Other income	38	28	61	202
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,194	969	1,321	2,322
6	Finance cost	440	573	610	2,407
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	754	396	711	(85)
8	Exceptional items (net)	-	(1)	1,764	(1,756)
9	Profit from ordinary activities before tax (7+8)	754	397	2,475	1,671
10	Tax expenses	208	103	578	287
11	Profit from ordinary activities after tax (9-10)	546	294	1,897	1,384
12	Extra-ordinary items/ Prior period	-	-	-	-
13	Net profit for the period (11-12)	546	294	1,897	1,384
14	Paid up equity share capital (Face value-Rs.10/-each)	3,952	3,950	3,950	3,950
15	Reserves (excluding revaluation reserve, if any)	-	-	-	13,150
16	Earning per share (in Rs.) for the period				
a	Before extraordinary items/ prior period (not annualised):				
	Basic	1.37	0.74	4.77	3.41
	Diluted	1.36	0.74	4.75	3.38
b	After extraordinary items/ prior period (not annualised):				
	Basic	1.37	0.74	4.77	3.41
	Diluted	1.36	0.74	4.75	3.38

Part- II

	Particulars of Shareholding	Quarter ended			Year ended
		Un-audited	Un-audited	Un-audited	Un-Audited
		30.06.14	31.03.14	30.06.13	31.03.14
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	22,125,159	22,106,784	22,103,034	22,106,784
	- Percentage of shareholding	55.96%	55.94%	55.94%	55.94%
2	Promoters and promoter group shareholding				
a)	Pledged/ encumbered				
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the Company)	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered				
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.86%	39.88%	39.88%	39.88%

	Particulars	Quarter ended 30.06.14
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes :

- 1 The financial results for the quarter ended 30 June 2014 results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2014.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30 June 2014.
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Year ended
	Un-audited	Un-audited	Audited	Audited
	30.06.14	30.06.13	31.03.14	31.03.14
Income from operations (net)	21,009	19,858	21,580	71,638
Profit from ordinary activities before tax	571	2,448	309	1,327
Net profit for the period	520	1,964	287	1,429

- 4 The Group is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Group's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Group has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 During the quarter, the Group has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs. 69.63. Further, based on the transitional provision given in Note 7(b) of Schedule II an amount of Rs. 284.62 (net of deferred tax of Rs. 146.54) has been adjusted in the retained earnings.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited
sd/-
(R . S Jauhar)
CEO & Executive Director

Date: 12 August 2014
Place: New Delhi

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone & Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485


STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		Un-audited	Audited	Un-audited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
Part - I					
1	Income from operations			sd/-	
	Net sales/income from operations (net of excise duty)	20,540	21,035	19,459	69,995
	Other operating income	469	545	399	1,643
	Total income from operations (net)	21,009	21,580	19,858	71,638
2	Expenses:				
a	Cost of material consumed	15,920	15,498	13,875	48,254
b	Changes in inventories of finished goods and work in progress	(1,352)	179	(996)	1,918
c	Employees benefits expenses (refer note 7)	1,376	1,057	1,401	5,066
d	Depreciation and amortisation expenses (refer note 8)	619	678	582	2,485
e	Power and fuel	2,046	1,844	1,979	6,743
f	Stores and spares consumed	751	740	825	2,510
g	Other expenses	1,140	1,180	1,270	4,278
	Total expenses	20,500	21,176	18,936	71,254
3	Profit from operations before other income, finance cost and exceptional items (1-2)	509	404	922	384
4	Other income	479	409	301	1,257
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	988	813	1,223	1,641
6	Finance cost	417	505	539	2,070
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	571	308	684	(429)
8	Exceptional items (net)	-	(1)	1,764	(1,756)
9	Profit from ordinary activities before tax (7+8)	571	309	2,448	1,327
10	Tax expenses	51	22	484	(102)
11	Profit from ordinary activities after tax (9-10)	520	287	1,964	1,429
12	Extra-ordinary items	-	-	-	-
13	Net profit for the period (11-12)	520	287	1,964	1,429
14	Paid up equity share capital (Face value-Rs.10/-each)	3,952	3,950	3,950	3,950
15	Reserves (excluding revaluation reserve, if any)	-	-	-	13,357
16	Earning per share (in Rs.) for the period				
	Before extraordinary items/ prior period (not annualised):				
a	Basic	1.30	0.68	4.94	3.52
	Diluted	1.29	0.67	4.92	3.49
	After extraordinary items/ prior period (not annualised):				
b	Basic	1.30	0.68	4.94	3.52
	Diluted	1.29	0.67	4.92	3.49

Part II

	Particulars of Shareholding	Quarter ended			Year ended
		Un-audited	Un-audited	Un-audited	Un-Audited
		30.06.14	31.03.14	30.06.13	31.03.14
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	22,125,159	22,106,784	22,103,034	22,106,784
	- Percentage of shareholding	55.96%	55.94%	55.94%	55.94%
2	Promoters and promoter group shareholding				
a)	Pledged/ encumbered				
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered				
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.86%	39.88%	39.88%	39.88%

	Particulars	Quarter ended 30.06.14
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes :

- 1 The financial results for the quarter ended 30 June 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2014.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30 June 2014.
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 05 August 2014, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 30 June 2014 amounting to Rs. 441 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Company has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs. 69.63. Further, based on the transitional provision given in Note 7(b) of Schedule II an amount of Rs. 284.62 (net of deferred tax of Rs. 146.54) has been adjusted in the retained earnings.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited
sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 12 August 2014

Place: New Delhi

Limited Review Report

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Auto Industries Limited ('the Company') and its Limited Liability Partnership (together, 'the Group'), for the quarter ended June 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 7,335.42 lakhs and Rs. 8,523.14 lakhs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiary, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Vikas Mehra**
Partner
Membership No.: 94421



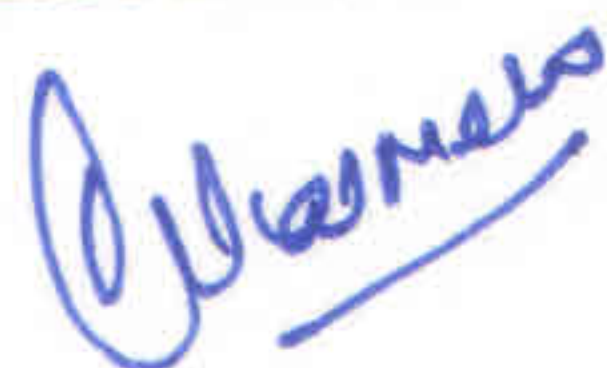
Place: New Delhi
Date: August 12, 2014

Limited Review Report

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Batliboi & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Vikas Mehra**
Partner
Membership No.: 94421



Place: New Delhi
Date: August 12, 2014