

JINDAL POLY FILMS LIMITED

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaohi, Bulandshahr (U.P.)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs.In Lakh)


S.No.	Particulars	Quarter ended on 30th June 2014 (Unaudited)	Quarter ended on 31st Mar,2014 (Audited)	Quarter ended on 30th June,2013 (Unaudited)	Year ended on 31st March,2014 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	66670	67548	65023	262043
	(b) Other Operating Income	53	70	355	1029
	Total Income from Operations (Net)	66722	67618	65378	263072
2.	Expenses				
a.	Consumption of Raw Materials	46957	47528	46847	189731
b.	Purchase of stock in trade				
c.	Changes in Inventories of finished goods, Work In progress and Stock- In-trade				
d.	Employees Cost	1347	629	707	(799)
e.	Power & Fuel	856	868	787	3889
f.	Depreciation	4416	3977	4341	18144
g.	Other Expenditure	2360	2352	2368	9439
	Total Expenses	5805	6210	5141	23885
3.	Profit from Operations before other income, Finance cost and Exceptional Items (1-2)	4982	6055	5187	18984
4.	Other Income	954	2460	342	2944
5.	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	5936	8514	5529	21928
6.	Finance Costs	888	764	2022	5117
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	5048	7750	3507	16811
8.	Exceptional Items	(25)	669	(2419)	(2676)
9.	Profit/Loss from ordinary activities before tax (7+8)	5023	8418	1088	14134
10.	Tax Expense				
	- Provision - Income Tax (Ref Note No. 6)	1144	2786	702	5583
	- Deferred Tax	(68)	391	(36)	40
10.	Total Tax Expense	1076	3176	666	5623
11.	Net Profit from ordinary activities after tax (9-10)	3947	5242	422	8511
12.	Extraordinary items (Net of Tax Expense)				
13.	Loss from discontinuing operations (Net of Taxes)	(43)	(65)	(42)	(182)
14.	Net Profit for the period (11-12)	3904	5177	380	8329
15.	Add : Share of Profit/(Loss) In Associates	NA	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA	NA
17.	Net Profit after Share in Minority/ Associates	3904	5177	380	8329
18.	Paid up Equity Share Capital (Face Value Rs. 10/- each)	4205	4205	4205	4205
19.	Reserves excluding revaluation reserves				121684
20.	Basic/Diluted EPS (Not annualised/Rs.)				
	Before Extraordinary Items	9.28	12.31	0.90	19.81
	After Extraordinary Items	9.28	12.31	0.90	19.81
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	No of Equity Shares	10668961	10668961	10668961	10668961
	% of Share holding	25.37%	25.37%	25.37%	25.37%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Equity shares	Nil	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA
b)	Non - encumbered				
	- Number of Equity shares	31378752	31378752	31378752	31378752
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	12			
	Disposed of during the quarter	12			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th Aug 2014. Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
- The Company has only one reportable business segment , namely, Flexible Packaging Films.
- The company has not exercised the option provided by the Ministry of corporate affairs (MCA) vide its notification no G.S.R.378(E) dated 11th May,2011, and continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for fixed assets in the profit and loss account as per Accounting Standard (AS-11) on "Effects on change in Foreign Exchange Rates" and the same amounts to a loss of Rs 25 Lacs during the quarter is shown under the head "Exceptional items".
- Company has initiated the process of componentisation of Plant and Machinery and assessment of useful life of various items of Fixed Assets as per the requirement of Companies Act,2013. Pending completion of the said exercise no adjustments have been made in these unaudited financial results.
- Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place New Delhi
Date- 13 th Aug, 2014

By Order of the Board
for JINDAL POLY FILMS LIMITED


Director

Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT



To,
The Board of Directors,
Jindal Poly Films Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh

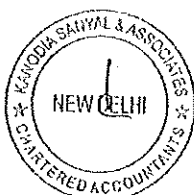
We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL POLY FILMS LIMITED, for the quarter ended 30.06.2013, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 3 that the Company has not exercised the option provided by Ministry of Corporate Affairs (MCA) vide its Notification No. G.S.R. 225(E) dated 31-03-2009 & Notification No. G.S.R. 378(E) dated 11.05.2011 relating to Accounting Standards 11 "Effect on Change in Foreign Exchange Rates". The company has continued to adjust profit/loss due to exchange difference on long term foreign currency loans taken for Fixed Assets in Profit & Loss account as per (AS-11). During the quarter ended as on 30-06-2014, company has provided a loss of Rs. 25 lacs on account depreciation of Indian Rupee against US Dollar under the head exceptional item and Note No. 4 in reference to non-compliance in current quarter of new depreciation rate based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013 effective from 1st April 2014, which Company propose to follow in subsequent quarters.

For Kanodia Sanyal & Associates.
Chartered Accountants
FRN008396N



Place: New Delhi
Date: August 13, 2014

(Pallav Kumar Vaish)
Partner
Membership Number 508751