

Jost's Engineering Company Limited.

CIN : L28100MH1907PLC000252

Regd. Off.: Great Social Building, 60, Sir Phirozeshah Mehta Road, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Part I

Sr. No.	Particulars	₹ in Lakhs			
		3 months ended 30.06.2014	Preceding 3 Months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Previous year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/income from operations (Net of Excise Duty)	1,192.13	1,522.46	1,209.29	6,246.52
	(b) Other operating income	202.55	302.48	214.87	985.05
	Total income from operations (net)	1,394.68	1,824.94	1,424.16	7,231.57
2	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	615.34	770.82	531.96	3,157.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	393.68	305.28	285.61	1,334.27
	(d) Employee benefits expense	(62.45)	31.81	20.41	31.80
	(e) Depreciation and amortisation expense	289.87	278.09	303.18	1,203.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.79	12.26	13.28	52.57
	Total Expenses	263.31	232.77	271.86	1,051.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,513.54	1,631.03	1,426.30	6,831.07
4	Other Income	(118.86)	193.91	(2.14)	400.50
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	4.80	2.18	3.49	12.23
6	Finance Costs	(114.06)	196.09	1.35	412.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.63	5.26	7.55	23.74
8	Exceptional items	(118.69)	190.83	(6.20)	388.99
9	Profit / (Loss) from ordinary activities before tax (7-8)	(118.69)	190.83	(6.20)	388.99
10	Tax Expense		55.70		120.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(118.69)	135.13	(6.20)	268.99
12	Extraordinary items				
13	Net Profit / (Loss) for the period (11 - 12)	(118.69)	135.13	(6.20)	268.99
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16i	Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):				1,446.58
	(a) Basic	(15.52)	17.67	(0.81)	35.18
	(b) Diluted	(15.52)	17.67	(0.81)	35.18
16ii	Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):				
	(a) Basic	(15.52)	17.67	(0.81)	35.18
	(b) Diluted	(15.52)	17.67	(0.81)	35.18
	See accompanying note to the financial results				

Part II

₹ in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 months ended	Previous year ended
		30.06.2014	31.03.2014	30.06.2013 in the previous year	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	394740	394740	394740	394740
	Percentage of Shareholding	51.62	51.62	51.62	51.62
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
b)	Non-encumbered				
	Number of Shares	369910	369910	369910	369910
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%

Particulars		3 months ended 30.06.2014
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed

₹ in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 months ended	Previous year ended
		30.06.2014	31.03.2014	30.06.2013 in the previous year	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
a	Material Handling	764.87	1,201.30	969.32	4,978.57
b	Engineered Products	632.32	623.53	455.33	2,255.26
c	Un-allocated	2.29	2.29	3.00	9.97
	Total	1,399.48	1,827.12	1,427.65	7,243.80
	Less: Inter segment revenue				
	Net sales / Income From Operations	1,399.48	1,827.12	1,427.65	7,243.80
2	Segment Results				
	Profit (+)/Loss(-) before tax and interest from each segment				
a	Material Handling	(114.41)	109.54	35.79	314.75
b	Engineered Products	82.46	175.72	46.20	417.97
	Total	(31.95)	285.26	81.99	732.72
	Less: i) Interest	4.63	5.26	7.55	23.74
	ii) Other unallocable expenditure	84.40	91.46	83.64	329.96
	Add: iii) Un-allocable income	2.29	2.29	3.00	9.97
	Total Profit / (Loss) Before Tax	(118.69)	190.83	(6.20)	388.99
3	Capital Employed (Segment assets-segment Liabilities)				
a	Material Handling	866.45	931.93	599.82	931.93
b	Engineered Products	547.22	581.29	366.46	581.29
c	Un-allocated	(22.05)	9.82	392.67	9.82
	Total	1,391.62	1,523.04	1,358.95	1,523.04

Notes:

- The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August, 2014.
- Provision for deferred tax will be made at the end of the year.
- During the quarter ended 30th June 2014, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company. Consequently, the Depreciation for the quarter ended 30th June 2014 is higher by Rs. 2.15 Lacs. Further, an amount of Rs. 12.73 Lacs representing the carrying amount of Assets with revised useful life as Nil as on 1st April 2014 has been charged to the Opening Reserves as on 1st April 2014.
- The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2014 and the unaudited published year to date figures upto the third quarter ended 31st December, 2013.
- Figures of the previous quarter/year have been regrouped wherever necessary.

for Jost's Engineering Company Limited

Place : Mumbai
Date : 13th August, 2014Sd/-
B. H. Reporter
Director