



K-LIFESTYLE

KRISHNA GROUP

CIN : L74999DN1987PLC000035

K- LIFESTYLE & INDUSTRIES LIMITED				
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2014				
	QUARTER ENDED			(Rs. in Lacs)
	30/6/2014	31/3/2014	30/6/2013	YEAR ENDED
	(Unaudited)	(Audited)	(Unaudited)	31/3/2014 (Audited)
Sales/ Income from operation	18254.30	32013.42	11178.66	69032.30
Sales of Rejected material	14160.78	0.00	0.00	0.00
Expenses				
a) Cost of materials consumed	14069.50	30536.43	7636.10	60735.59
b) Changes in inventories of finished goods	292.38	653.82	(23.28)	364.42
c) Employee benefits expenses	1506.32	5189.57	1220.41	8597.16
d) Depreciation and amortisation expenses	1593.39	1350.87	1595.11	6174.29
d) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	2045.12	8522.82	2241.52	14231.42
e) Rejected material recd.	18445.95	0.00	0.00	0.00
Profit from Operations before Other Income, Interest and Exceptional Items	(5537.58)	(14240.09)	(1491.20)	(21070.58)
Other Income	0.00	1.19	0.00	1.19
Profit/(Loss) from ordinary activities before finance costs	(5537.58)	(14238.90)	(1491.20)	(21069.39)
Finance Cost	870.05	875.00	873.68	3595.79
Profit/(Loss) from ordinary activities after finance costs	(6407.63)	(15113.90)	(2364.88)	(24665.18)
Tax Expenses	0.00	0.00	0.00	0.00
Deferred Tax Assets	0.00	(987.66)	0.00	(987.66)
Net Profit/ (Loss) for the period	(6407.63)	(14126.24)	(2364.88)	(23677.52)
Paid up Equity Share Capital (Face value of Re. 1/-)	10178.04	10178.04	10178.04	10178.04
Reserves excluding Revaluation Reserve Reserve as per Balance Sheet of previous accounting year				5526.40
EPS (Rs.) (Basic, Not annualized)	(0.63)	(1.48)	(0.23)	(2.42)
Aggregate of Non-promoter's Shareholding				
- Number of Shares	476544311	476544311	476544311	476544311
- Percentage of shareholding	46.61%	46.61%	46.61%	46.61%
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of share (Nos.)	451955299	451955299	451955299	451955299
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.80%	82.80%	82.80%	82.80%
- Percentage of shares (as a % of the total share capital of the Company)	44.21%	44.21%	44.21%	44.21%
b) Non-encumbered				
- Number of shares (Nos.)	93883350	93883350	93883350	93883350
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.20%	17.20%	17.20%	17.20%
- Percentage of shares (as a % of the total share capital of the Company)	9.18%	9.18%	9.18%	9.18%



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Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295
 Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N. H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191
 E-mail : klifestyle.industries@gmail.com / info@klifestyle.in



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Note:

- 1 The above Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective Meetings held on 14th August, 2014.
- 2 Figures of Previous year /Previous quarter/Corresponding quarter of previous year have been regrouped / rearranged wherever necessary.
- 3 The Company's operations fall under single segment namely "Textile".
- 4 The issued and subscribed share capital of the Company is Rs. 102,23,82,960 and paid up share capital of the Company is Rs. 101,78,04,000. The difference is due to 9338300 partly paid-up shares.
- 5 The Promoters have pledged their 44.21% shareholding in the company with unsecured lenders and have agreed to pledge balance 5% with banks, of the total share capital of the Company.
- 6 Due to adverse conditions in Textile Industry as a whole, the company has approached its lenders to refer its request for restructuring of debt, payment interest etc. to Corporate Debt Structuring committee, which is under implementation.
- 7 The details of the number of the Investors' complaints for quarter ended 30th June, 2014 are as follows:

Beginning - Nil	Received- 6	Disposed off - 6	Pending - Nil
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For and on behalf of the Board of Directors

Shrikant Dolly
Director

Place : Mumbai

Date : 14th August, 2014



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A. F. KHASGIWALA & CO.

CHARTERED ACCOUNTANTS

3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai - 400 020.

Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Annexure IV to Clause 41 The Limited Review Report

To,
The Board of Directors
K-LIFESTYLE & INDUSTRIES LIMITED

INTRODUCTION

We have reviewed Part I - Unaudited Financial Results for the Quarter Ended 30th June, 2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **K-LIFESTYLE & INDUSTRIES LIMITED**, which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of **K-LIFESTYLE & INDUSTRIES LIMITED**

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

REPORT ON LEGAL AND OTHER REGULATORY REQUIREMENTS

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2014 of the Statement, from the details furnished by the Management / Registrars.

For A. F. KHASGIWALA & Co.
Chartered Accountants



A. F. KHASGIWALA
Partner

Membership No.: 006491

Firm Registration No.: 105114W

Date: 14th August, 2014
Place: Mumbai

