

Un Audited Financial Results for the Quarter Ended 30th June, 2014 (Standalone)

No	PART - I Particulars	(Rs. Lakhs)			
		Un-Audited Quarter Ended 30.06.2014	Audited Quarter Ended 31.03.2014	Un-Audited Quarter Ended 30.06.2013	Audited Year Ended 31.03.2014
1	Income from operations :				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	14095	14194	13821	58565
	(b) Other Operating Income	149	141	113	621
	Total Income from operations (Net)	14244	14335	13934	59186
2	Expenses				
	(a) Cost of material consumed	9145	8305	8734	36841
	(b) Purchase of stock-in-trade	0	4	0	4
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-320	-72	-515	-788
	(d) Power & Fuel	1055	1273	1051	4443
	(e) Stores & Chemicals	2106	2335	1834	8361
	(f) Employee benefits expense	752	700	625	2898
	(g) Depreciation and amortisation expense	515	294	330	1335
	(h) Other Expenses	560	986	660	2786
	Total Expenses	13813	13825	12719	55660
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	431	510	1215	3506
4	Other Income	1	71	2	76
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	432	581	1217	3582
6	Finance Cost (Net)	643	830	684	2573
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	-211	-249	533	1009
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	-211	-249	533	1009
10	Tax Expense				
	Current Tax	0	-51	179	379
	MAT Credit Entitlement	0	0	0	0
	Deferred Tax	-76	-1	-9	-29
		-76	-52	170	350
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	-135	-197	363	659
12	Extraordinary items (Net of tax expense)	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	-135	-197	363	659
14	Paid-up Equity Share Capital (Face value of Rs.10/-per share)	2567	2567	2567	2567
15	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	4197
16	Earnings Per Share (EPS of Rs.10/-each) - Basic & Diluted (Before Extraordinary items) (Not Annualised)	-0.53	-0.77	1.41	2.57
	Earnings Per Share (EPS of Rs.10/- each) - Basic & Diluted (After Extraordinary items) (Not Annualised)	-0.53	-0.77	1.41	2.57



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No	Particulars	Un-Audited		Audited		Un-Audited		Audited	
		Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		30.06.2014	31.03.2014	30.06.2014	30.06.2013			31.03.2014	
PART - II									
A Particulars of Shareholding:									
1	Public Shareholding No of Shares	10998602 42.87%	10998602 42.87%	10998602 42.87%	10998602 42.87%			10998602 42.87%	10998602 42.87%
2	Percentage of Shareholding Promoters & Promoter Group Shareholding								
	a) Pledged / Encumbered	2000000	2000000	2000000	2000000			2000000	2000000
	No of Shares								
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.65%	13.65%	13.65%	13.65%			13.65%	13.65%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%			7.80%	7.80%
	b) Non-encumbered								
	Number of Shares	12655303	12655303	12655303	12655303			12655303	12655303
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.35%	86.35%	86.35%	86.35%			86.35%	86.35%
	Percentage of Shares (as % of the total share capital of the Company)	49.33%	49.33%	49.33%	49.33%			49.33%	49.33%
B INVESTOR COMPLAINTS									
		Quarter Ended		Quarter Ended		Quarter Ended		Quarter Ended	
		30.06.2014		30.06.2014		30.06.2014		30.06.2014	
	Pending at the beginning of the quarter	NIL		NIL		NIL		NIL	
	Received during the quarter	7		7		7		7	
	Disposed of during the quarter	7		7		7		7	
	Remaining unresolved at the end of the quarter	NIL		NIL		NIL		NIL	

Notes:

- The above Un-Audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August, 2014
- The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2014 in term of Clause 41 of the Listing Agreement with Stock Exchange.
- The Company has only one business segment (i.e.) Textiles Business. Hence, segment wise reporting is not applicable.
- Figures of the previous year / quarter ended have been regrouped / re arranged wherever necessary.
- Consequent to the enactment of the Companies Act 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions described under Schedule II to the Act. In case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April 2014, amounting to Rs.396 lakhs (net of Deferred Tax of Rs.170 Lakhs) has been adjusted to Retained Earnings; in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the quarter ended 30th June 2014 would have been lower by Rs.169 Lakhs, had company continued with the previous assessment of useful life of such assets.

By Order of the Board



KG BAALAKRISHNAN
 EXECUTIVE CHAIRMAN

Coimbatore

Date : 1st August, 2014

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2014

Review Report to The Board of Directors, K G Denim Limited, Then Thirumalai, Coimbatore 641 302.

We have reviewed the accompanying statement of Unaudited Financial Results of K G DENIM LIMITED for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPALAIYER AND SUBRAMANIAN
Chartered Accountants (FRN 0009605)


R. Karthik - M.No.26870
Partner

Place: Coimbatore

Date : 01.08.2014

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