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**KAIRA CAN COMPANY LIMITED**

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.
Recognised Star Export House**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014.****PART I**

(Rs. in Lac)

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
1	INCOME FROM OPERATIONS				
	a. Net Sales / Income from Operations	4,671.65	2,983.38	3,668.48	12,120.92
	b. Other Operating Income	-	-	5.15	5.44
	Total Income from Operations (a+b)	4,671.65	2,983.38	3,673.63	12,126.36
2	Expenses				
	a) Consumption of Raw Materials	2,242.80	2,217.45	1,876.35	7,348.39
	b) Change in Inventories of Finished Goods and Process Stock	682.43	(634.22)	440.35	(181.43)
	c) Consumption of Stores & Spares	744.80	553.33	536.36	2,056.98
	d) Employee Benefits Expense	188.56	163.39	201.92	730.17
	e) Depreciation and Amortisation Expense	124.90	66.51	46.86	213.85
	f) Other Expenses	342.19	340.65	346.98	1,186.76
	Total Expenses	4,325.68	2,707.11	3,448.83	11,954.72
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	345.97	276.27	224.80	771.64
4	Other Income	22.91	82.28	26.56	281.28
5	Profit before Finance Cost & Exceptional Items	368.88	358.55	251.36	1,052.92
6	Finance Cost	64.02	55.85	53.59	233.86
7	Profit after Finance Cost & before Exceptional Items (5-6)	304.86	302.70	197.78	819.06
8	Exceptional Items [Income / (Expenses)]	-	-	-	-
9	Profit before Tax (7+8)	304.86	302.70	197.78	819.06
10	Tax Expense				
	- Current Tax	94.39	21.62	30.02	100.00
	- Earlier Years Tax	-	-	17.82	30.82
	- Deferred Tax	(3.79)	42.11	39.29	144.68
11	Net Profit for the period (9-10)	214.26	238.97	110.65	543.56
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve				4,452.41
14	Earning per Share				
	- Basic and Diluted before Exceptional item	23.24	25.92	12.00	58.95
	- Basic and Diluted after Exceptional item	23.24	25.92	12.00	58.95

Refer accompanying notes to the financial results

PART II

A	Particulars of Shareholding				
1	Public shareholding				
	No. of Shares	366,710	366,710	366,710	366,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%
2	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	-Number of Shares	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%
		3 Months ended 30-June-14			
B	Investor Complaints				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	



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Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

Sr. No.	PARTICULARS	Quarter ended			(Rs. in Lac)
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	Year ended 31-Mar-14 (Audited)
1	Segment Revenue (Not sales / Income)				
	a. Tin Containers	4,248.34	2,751.91	3,294.25	11,126.61
	b. Ice-Cream Cones (Waffles & Wafers)	423.32	231.47	299.19	894.46
	Discontinued Segment				
	c. Milk and Milk Products Division	-	-	80.19	105.29
	Net Sales / Income from operations	4,671.65	2,983.38	3,673.63	12,126.36
2	Segment Results				
	(Profit (+) / Loss (-) before tax and interest)				
	a. Tin Containers	342.37	243.70	238.57	794.92
	b. Ice-Cream Cones (Waffles & Wafers)	26.47	20.88	31.43	66.89
	Discontinued Segment				
	c. Milk and Milk Products Division	-	24.09	(23.96)	39.44
	Total	369.04	288.67	246.04	901.25
	Less :-				
	(i) Interest	64.04	55.85	53.59	233.86
	(ii) Other un-allocable expenditure net of unallocable income.	0.14	(69.88)	(5.33)	(151.67)
	Total Profit Before Tax	304.86	302.70	197.78	819.06
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a. Tin Containers	3,495.96	3,526.15	2,019.60	3,526.15
	b. Ice-Cream Cones (Waffles & Wafers)	990.36	716.65	639.15	716.65
	Discontinued Segment				
	c. Milk and Milk Products Division	-	-	(59.15)	-
	d. Unallocated	261.56	301.81	1,566.04	301.81
	Total	4,747.87	4,544.62	4,165.64	4,544.62

Notes:

- The above financial results were reviewed by the Audit Committee after a "Limited review" by the Statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 8th August, 2014.
- The Statutory Auditors have qualified the audit report for the year ended 31st March, 2014 relating to internal audit as under :-
The Company did not have an internal audit system during the year.
The Company has appointed an internal auditor w.e.f. 1-Apr-14.
- The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division) :
(The operations of MMPD Division were discontinued from 30.06.2013).

PARTICULARS	30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
Revenue	-	-	80.19	105.29
Expenses	-	(23.99)	130.80	111.58
Other Income	-	3.94	-	51.88
Profit/(loss) from discontinuing operation before tax	-	27.93	(50.61)	45.59
Tax Expenses (Including Deferred Tax)	-	17.19	-	17.19
Profit/(loss) from discontinuing operation after tax	-	10.74	(50.61)	28.40
Gain on transfer of assets and liabilities of discontinuing operations	-	-	-	-
Assets	-	-	100.18	-
Liabilities	-	69.55	159.33	-

- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of useful lives as prescribed in Schedule II. This has resulted in the Depreciation expense for the quarter ended June 30, 2014 being higher by Rs. 20.69 Lacs.
- The figures of the quarter ended 31st March, 2014 are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the previous financial year
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

for KAIRA CAN COMPANY LIMITED

A. B. Kulkarni

A. B. Kulkarni
Managing Director

Place : Mumbai
Date : 8th August, 2014



KALYANIWALLA & MISTRY (Regd)

CHARTERED ACCOUNTANTS

The Board of Directors
Kaira Can Company Limited
Eun House, D/E, Moses Road
Mahalaxmi, Mumbai- 400 011

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Unaudited Financial Results of Kaira Can Company Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on August 8, 2014. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Regn. No. 104607W



Sai Venkata Ramana Damarla
Partner
Membership No. 107017
Mumbai, August 8, 2014