



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 01-08-2014



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(ATUL BAGLA)
PARTNER
M.No. 91885

Firm Regn. No. 000018N

KAJARIA CERAMICS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended (Unaudited) 30.06.2014
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	511.56
	(b) Other Operating Income	0.38
	Total Income from Operations (Net)	511.94
2	Expenses	
	(a) Cost of materials consumed	81.81
	(b) Purchases of stock-in-trade	226.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.53)
	(d) Employee benefits expense	41.40
	(e) Depreciation and amortisation expense	9.86
	(f) Power & Fuel	72.52
	(g) Other expenses	42.33
	Total Expenses	456.53
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	55.41
4	Other Income	1.22
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	56.63
6	Finance Costs	2.39
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	54.24
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	54.24
10	Tax expenses	17.90
11	Net Profit / Loss from ordinary Activities after tax (9+10)	36.34
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	36.34





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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**



**PLACE : NEW DELHI
DATED : 01-08-2014**


**(ATUL BAGLA)
PARTNER
M.No. 91885
Firm Regn. No. 000018N**

KAJARIA CERAMICS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014

		(Rs. in Crores)
Sl. No.	Particulars	Quarter ended (Unaudited) 30.06.2014
1	Income from operations	
	(a) Net sales/income from operations (Net of Excise Duty)	502.93
	(b) Other Operating Income	0.38
	Total Income from Operations (Net)	503.31
2	Expenses	
	(a) Cost of materials consumed	123.51
	(b) Purchases of stock-in-trade	109.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.49)
	(d) Employee benefits expense	48.51
	(e) Depreciation and amortisation expense	12.67
	(f) Power & Fuel	111.41
	(g) Other expenses	52.11
	Total Expenses	435.83
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	67.48
4	Other Income	1.28
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	68.76
6	Finance Costs	7.56
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	61.20
8	Exceptional Items	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	61.20
10	Tax expenses	20.50
11	Net Profit / Loss from ordinary Activities after tax (9-10)	40.70
12	Extraordinary Item	0.00
13	Net Profit / Loss for the period (11+12)	40.70
14	Minority Interest	2.12
15	Net Profit / Loss for the period (13-14)	38.58

