



**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2014**

(Rs. In Lacs)

Sr. No.	Particulars	For Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>PART-I STATEMENT OF FINANCIAL RESULTS</b>					
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise duty)	104,885	113,825	87,959	400,337
	(b) Other Operating Income	1,453	1,386	1,001	5,188
	<b>Total Income from Operations (net)</b>	<b>106,338</b>	<b>115,211</b>	<b>88,960</b>	<b>405,525</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	46,954	50,869	41,249	190,948
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(2,656)	(843)	(2,268)	(4,325)
	(d) Erection & Sub-Contracting Expenses	28,554	32,269	24,362	104,143
	(e) Employee Benefits Expense	7,418	7,665	5,815	26,020
	(f) Depreciation & Amortisation Expense	2,044	1,822	1,590	6,955
	(g) Other Expenditure	15,441	14,341	10,604	50,114
	<b>Total Expenses :</b>	<b>97,755</b>	<b>106,123</b>	<b>81,352</b>	<b>373,855</b>
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,583	9,088	7,608	31,670
4	Other Income	1,056	1,058	1,334	4,838
	Profit/(loss) from ordinary activities before finance cost and				
5	Exceptional Items (3+4)	9,639	10,146	8,942	36,508
6	Finance Costs	3,278	3,173	3,825	14,599
	Profit/(Loss) from ordinary activities after finance cost but before				
7	Exceptional Items (5-6)	6,361	6,973	5,117	21,909
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,361	6,973	5,117	21,909
10	Tax Expense	2,175	2,271	1,650	7,271
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	4,186	4,702	3,467	14,638
12	Extraordinary Items (net of tax expense Rs.In lacs)	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>4,186</b>	<b>4,702</b>	<b>3,467</b>	<b>14,638</b>
14	Paid Up Equity Share Capital (Face Value of Rs. 2/- each)	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	192,320
16.i	Earnings Per Share (EPS) (before extraordinary items of Rs. 2 each) (not annualised)				
	a) Basic	2.73	3.06	2.26	9.54
	b) Diluted	2.73	3.06	2.26	9.54
16.ii	Earnings Per Share (EPS) (after extraordinary items of Rs. 2 each) (not annualised)				
	a) Basic	2.73	3.06	2.26	9.54
	b) Diluted	2.73	3.06	2.26	9.54
<b>PART-II Select Information for the Quarter Ended 30/06/2014</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	No. of Shares	62,225,907	62,225,907	64,399,376	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	41.97	40.55
2	Promoters and Promoter Group Shareholding				
	a)Pledge/Encumbered				
	No. of Shares	31,524,601	33,624,601	46,424,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	34.55	36.86	52.13	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	20.54	21.91	30.25	21.91
	b)Non-encumbered				
	No. of Shares	59,710,062	57,610,062	42,636,593	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	65.45	63.14	47.87	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	38.91	37.54	27.78	37.54

	Particulars	3 months ended 30/06/2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

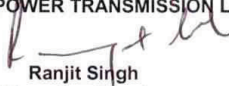
**Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30th June, 2014**  
(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		For Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>A</b>	<b>Segment Revenue</b>				
	a) Transmission & Distribution	99,280	105,426	82,262	377,467
	b) Infrastructure EPC	5,664	8,271	5,480	22,119
	c) Others	1,394	1,514	1,218	5,939
	<b>TOTAL:</b>	<b>106,338</b>	<b>115,211</b>	<b>88,960</b>	<b>405,525</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>106,338</b>	<b>115,211</b>	<b>88,960</b>	<b>405,525</b>
<b>B</b>	<b>Segment Results</b>				
	[Profit (+) / Loss (-) before tax & Finance cost]				
	a) Transmission & Distribution	9,875	11,117	8,305	37,042
	b) Infrastructure EPC	(1,354)	(1,585)	(676)	(5,233)
	c) Others	81	158	6	507
	<b>Total:</b>	<b>8,602</b>	<b>9,690</b>	<b>7,635</b>	<b>32,316</b>
	Less : Finance cost	3,278	3,173	3,825	14,599
	Add : Other un-allocable income net off un-allocable expenditure	1,037	456	1,307	4,192
	<b>Total Profit Before Tax</b>	<b>6,361</b>	<b>6,973</b>	<b>5,117</b>	<b>21,909</b>
<b>C</b>	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>				
	a) Transmission & Distribution	162,631	155,911	145,758	155,911
	b) Infrastructure EPC	31,279	34,638	38,385	34,638
	c) Others	5,958	4,718	6,623	4,718
	d) Unallocable	81,594	79,125	74,394	79,125
	<b>TOTAL</b>	<b>281,462</b>	<b>274,392</b>	<b>265,160</b>	<b>274,392</b>

**Note :**

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 4th August, 2014.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- The figures for the quarter ended 31st March-14 are the balancing figures between audited figures in respect of full financial year ended March31, 2014 and the published year to date figures upto the third quarter of that financial year.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter ended on 30<sup>th</sup> June, 2014 is higher by Rs. 145 Lacs. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.

  
Ranjit Singh  
Managing Director

Place : Mumbai  
Dated : 04th August, 2014

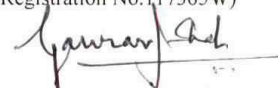
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**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
KALPATARU POWER TRANSMISSION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30<sup>th</sup> June 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No. 117365W)



Gaurav J. Shah  
Partner  
(Membership No. 35701)

Mumbai, August 04, 2014

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

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<p>The Deputy General Manager <b>Bombay Stock Exchange Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort <b>MUMBAI - 400 001.</b></p> <p><b>Script Code: 522287</b></p> <p><b>FAX No. 022- 22722039/ 37</b></p>	<p>The Manager – Listing Department <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) <b>MUMBAI – 400 051.</b></p> <p><b>Script Code : KALPATPOWR</b></p> <p><b>FAX No. 022- 26598237/ 38</b></p>
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**KPTL ACHIEVED REVENUE GROWTH OF 20%****KPTL & JMC WON NEW ORDERS IN EXCESS OF RS 790 CRORE****CONSOLIDATED ORDER BOOK IN EXCESS OF RS 10,600 CRORE**

**Mumbai, August 04, 2014:** Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in power T&D sector has announced its results for quarter ended June 30, 2014.

KPTL Standalone results – Q1 FY15 vs Q1 FY14

- Revenue for the quarter is Rs 1,063.4 crore as compared to Rs 889.6 crore in the corresponding quarter of previous year, a growth of 20%
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the quarter is Rs 106.3 crore as compared to Rs 92.0 crore in the corresponding quarter of previous year, a growth of 16%
- Profit before tax for the quarter is Rs 63.6 crore as compared to Rs 51.2 crore in the corresponding quarter of previous year, a growth of 24%
- Profit after tax for the quarter is Rs 41.9 crore as compared to Rs 34.7 crore in the corresponding quarter of previous year, a growth of 21%

JMC Projects (67% subsidiary) Standalone results – Q1 FY15 vs Q1 FY14

- Revenue for the quarter is Rs 602.5 crore as compared to Rs 676.7 crore in the corresponding quarter of previous year
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the quarter is Rs 34.6 crore as compared to Rs 32.5 crore in the corresponding quarter of previous year, a growth of 7%



CIN:L40100GJ1981PLC004281

**ISO 9001 CERTIFIED COMPANY**

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Tel : +91 22 3064 5000 ▪ Fax : +91 22 3064 2500 ▪ www.kalpatarupower.com

- Profit before tax for the quarter is Rs 6.3 crore as compared to Rs 3.8 crore in the corresponding quarter of previous year, a growth of 67%
- Profit after tax for the quarter is Rs 4.3 crore as compared to Rs 3.3 crore in the corresponding quarter of previous year, a growth of 29%

Shree Shubham Logistics Ltd (70% subsidiary) – Q1 FY15 vs Q1 FY14

- Revenue for the quarter is Rs 60.7 crore as compared to Rs 65.1 crore in the corresponding quarter of previous year
- Core Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income for the quarter is Rs 15.6 crore as compared to Rs 9.4 crore in the corresponding quarter of previous year, a growth of 66%
- Profit before tax for the quarter is Rs 5.7 crore as compared to Rs 8.9 crore in the corresponding quarter of previous year
- Profit after tax for the quarter is Rs 3.6 crore as compared to Rs 6.8 crore in the corresponding quarter of previous year

Order Book

As on June 30, 2014, company has consolidated order book of above Rs 10,600 crore

- KPTL has order book of over Rs 5,750 crore including new orders worth over Rs 275 crore received during the quarter under preview
- JMC Projects has order book of over Rs 4,850 crore including new orders worth Rs 517 crore received during the quarter under preview

Commenting on the results, Mr Ranjit Singh (Managing Director) said “*We have started this year with a strong growth of 20% in both top line and bottom line. Going forward, order book levels especially from domestic region are likely to improve due to the thrust on country’s power and infrastructure development by the new government*”

**About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several projects in India, Africa, Middle East, Australia, North America, CIS region and Far East.

**For, Kalpataru Power Transmission Ltd.**

  
**Rahul Shah**  
Company Secretary