



Enriching Lives

## KIRLOSKAR OIL ENGINES LIMITED

13 August 2014

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor,  
Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Stock Code 533293**

Dear Sir/Madam,

**Subject: Outcome of the Annual General Meeting – Clause 35A of the Listing Agreement.**

The Annual General Meeting of Kirloskar Oil Engines Limited was held on Tuesday, 12 August 2014 at 11.30 a.m at Hotel Le meridian, Raja Bahadur Road, Pune – 411 001.

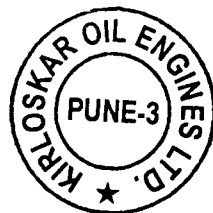
Pursuant to Clause 35A of the Listing Agreement disclosure of voting results of the meeting and businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's report on e-voting.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,  
For Kirloskar Oil Engines Limited

Smita Raichurkar  
Asst. Company Secretary



Encl.: As Above.

**Details as per Clause 35A of the Listing Agreement**

Date of Annual General Meeting	12 August 2014
Book Closure Date	5 August 2014 to 12 August 2014 (both days inclusive)
Total Number of Shareholders on Record Date (i.e. 4 August 2014 – Record Date for Dividend Purpose):-	27,290
Total Number of Shareholders on Record Date (i.e. 4 July 2014 – Cut Off Date for E-Voting Purpose):-	26,843
Number of Shareholders present in the Annual General Meeting in person or through Proxies:- - Promoters and Promoter Group - Public	7 111
Number of Shareholders attended the Annual General Meeting through Video Conferencing:- - Promoters and Promoter Group - Public	—

**Agenda-Wise**

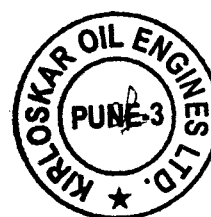
The Mode of voting for all resolutions was E-Voting conducted between 6 August 2014 to 8 August 2014 (both days inclusive) and which included Physical Ballot forms sent in advance.

Resolution No. 1: Adoption of Audited Statement of Profit and Loss for the Financial Year ended 31 March 2014, Balance Sheet as on that date and Report of Board of Directors and Auditors thereon. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,823	-	91.91	-
Total	14,46,13,861	12,00,29,737	83.00	12,00,24,382	-	100	-

Resolution No. 2: Declaration of dividend on equity shares for the Financial Year ended 31 March 2014. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,928	0.43	61,573	-	92	-
Total	14,46,13,861	12,00,30,487	83.00	12,00,25,132	-	100	-



Resolution No. 3: Re-Appointment of Rahul C. Kirloskar who retires by rotation. (Ordinary Resolution)

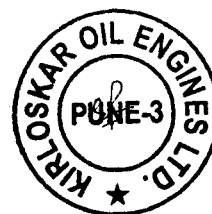
Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,048	775	90.74	1.17
Total	14,46,13,861	12,00,29,737	83.00	12,00,23,607	775	100	0.00

Resolution No. 4: Appointment of Auditors and fixing their remuneration. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,823	-	91.91	-
Total	14,46,13,861	12,00,29,737	83.00	12,00,24,382	-	100	-

Resolution No. 5: Appointment of U. V. Rao as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,13,60,012	96.40	10,13,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,023	800	90.70	1.21
Total	14,46,13,861	11,64,29,737	80.51	11,64,23,582	800	100	0.00



Resolution No. 6: Appointment of R. Srinivasan as an Independent Director. (Ordinary Resolution)

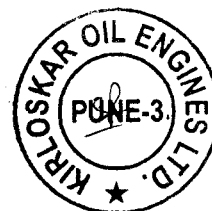
Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	62,378	0.40	56,273	750	90.21	1.20
Total	14,46,13,861	12,00,25,937	83.00	12,00,19,832	750	100	0.00

Resolution No. 7: Appointment of Pratap G. Pawar as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,43,38,486	6,65,061	95.57	4.43
Public-Others	1,56,23,860	60,808	0.39	60,008	800	98.68	1.32
Total	14,46,13,861	12,00,24,367	83.00	11,93,58,506	6,65,861	99.45	0.55

Resolution No. 8: Appointment of M. Lakshminarayan as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public – Institutional holders	2,38,39,775	1,50,03,547	62.93	1,43,38,486	6,65,061	95.57	4.43
Public-Others	1,56,23,860	66,178	0.42	60,023	800	90.70	1.21
Total	14,46,13,861	12,00,29,737	83.00	11,93,58,521	6,65,861	99.44	0.55



Resolution No. 9: Appointment of Dr. Naushad D. Forbes as an Independent Director. (Ordinary Resolution)

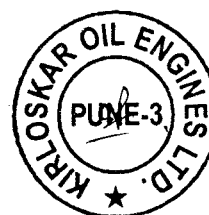
Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public Institutional holders	2,38,39,775	1,50,03,547	62.93	1,43,38,487	6,65,060	95.57	4.43
Public-Others	1,56,23,860	66,128	0.42	60,023	750	90.77	1.13
Total	14,46,13,861	12,00,29,687	83.00	11,93,58,522	6,65,810	99.44	0.55

Resolution No. 10: Appointment of Mahesh R. Chhabria as an Independent Director. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,028	0.42	59,923	750	90.75	1.14
Total	14,46,13,861	12,00,29,587	83.00	12,00,23,482	750	99.99	0.00

Resolution No. 11: Appointment of Gauri Kirloskar as a Director. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,163	0.42	60,033	775	90.74	1.17
Total	14,46,13,861	12,00,29,722	83.00	12,00,23,592	775	99.99	0.00



Resolution No. 12: Modification in term of appointment of Mr. Nihal G. Kulkarni, Managing Director. (Ordinary Resolution)

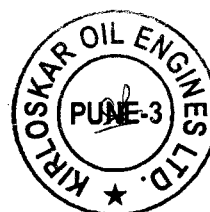
Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public - Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,048	775	90.74	1.17
Total	14,46,13,861	12,00,29,737	83.00	12,00,23,607	775	99.99	0.00

Resolution No. 13: Approval of remuneration of the Cost Auditors. (Ordinary Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public - Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,178	0.42	60,823	-	91.91	-
Total	14,46,13,861	12,00,29,737	83.00	12,00,24,382	-	100	-

Resolution No. 14: Payment of commission to Non-Executive Directors. (Special Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public - Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	57,073	0.37	56,248	825	98.55	1.45
Total	14,46,13,861	12,00,20,632	82.99	12,00,19,807	825	100	0.00



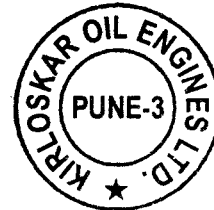
Resolution No. 15: Substitution of Article 121 of the Articles of Association of the Company to increase the maximum number of directors to 15. (Special Resolution)

Promoter/Public	No. of shares held (as on the cut off date i.e. 4 July 2014)	No. of votes cast	% of Votes Cast on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes cast	% of Votes against on votes cast
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	10,51,50,226	10,49,60,012	99.82	10,49,60,012	-	100	-
Public - Institutional holders	2,38,39,775	1,50,03,547	62.93	1,50,03,547	-	100	-
Public-Others	1,56,23,860	66,153	0.42	59,991	807	90.69	1.22
Total	14,46,13,861	12,00,29,712	83.00	12,00,23,550	807	99.99	0.00

For Kirloskar Oil Engines Limited

*S. A. Raichurkar*

Smita Raichurkar  
Asst. Company Secretary



**M. J. RISBUD & CO.**

Company Secretaries

2, Annapoorna Apartments, Model Colony,  
1034 Shivajinagar, Canal Road, Pune - 411 016.

Office - (020) 2565 3979, Resi. - 2565 1897

Fax - 2565 4463, Cell - 98220 10522

E-mail - mjrpcs@dataone.in / mjrpcs@gmail.com

**Scrutinizer's Report**

**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,  
(Management and Administration) Rules, 2014]**

To  
The Chairman,  
Kirloskar Oil Engines Limited.  
Laxmanrao Kirloskar Road, Khadki,  
Pune- 411 003

Dear Sir,

I, Mahesh Risbud, a Company Secretary in Practice, have been appointed by the Board of Directors of Kirloskar Oil Engines Limited (The Company) as a Scrutinizer for the purpose of Scrutinizing the e-voting process along with Ballot forms, and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the companies Act, 2013, read with rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice (hereinafter referred to as "Resolutions") of the Annual General Meeting (AGM) of the members of the Company, to be held on 12<sup>th</sup> August, 2014 at Hotel Le Meridien, Raja Bahadur Mill Road, Pune- 411 001.

The notice dated 17<sup>th</sup> June, 2014 convening the Annual General Meeting (AGM) of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company to be held on 12<sup>th</sup> August, 2014.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice to the Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions and "invalid votes", based on the reports generated/received from the e-voting system provided by, National Securities Depository Ltd the authorized agency to provide e-voting facilities, engaged by the Company and Ballot forms received.





**M. J. RISBUD & CO.**

Company Secretaries

2, Annapoorna Apartments, Model Colony,  
1034 Shivajinagar, Canal Road, Pune - 411 016.

Office - (020) 2565 3979, Resi. - 2565 1897

Fax - 2565 4463, Cell - 98220 10522

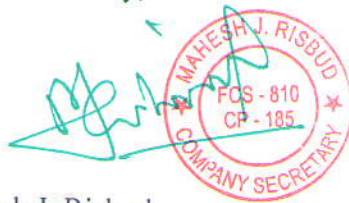
E-mail - mjrpcs@dataone.in / mjrpcs@gmail.com

Further to the above, I submit my report as under:-

- i. The e-voting period remained open from Wednesday, 6<sup>th</sup> August, 2014 (9.00 A.M.) to Friday, 8<sup>th</sup> August, 2014, (6.00 P.M.)
- ii. The members of the Company as on the "cut-off" date i.e 4<sup>th</sup> July, 2014 were entitled to vote on the resolutions as set out in the notice of the Annual General Meeting of the Company.
- iii. The report of the votes cast as received from NSDL was unblocked on Saturday, 9<sup>th</sup> August, 2014 in the presence of 2 witnesses, Mr. Suresh S. Ingale PCS and Mrs. Manasi Paradkar, PCS who are not in the employment of the Company.
- iv. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", "against" and "invalid" on each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Ltd i.e.. <https://evoting.nsdl.com> and based on such reports generated & received from NSDL and combined with Ballot forms received, the result of the e-voting and Ballot forms is annexed.

Thanking You

Yours Faithfully,



A red circular stamp with the text "MAHESH J. RISBUD" at the top, "FCS - 810" and "CP - 185" in the center, and "COMPANY SECRETARY" at the bottom. A handwritten signature in blue ink is written over the stamp.

Mahesh J. Risbud  
Company Secretary  
Membership No. FCS- 810, CP -185  
Place: Pune  
Date: 11/08/2014

Annexure to the Scrutinizer's Report

Resolution no. as per notice of AGM	Resolution Description	Mode of voting	No. of members voted	Total Votes	In Favour			Against			Invalid / Abstain	
					Ballots	Votes	% of Total Valid Votes	Ballots	Votes	% of Total Valid Votes	Ballots	Votes
1	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for Financial Year ended 31 March 2014	Electronic	44	120009382	44	120009382	100	---nil---	---nil---	---nil---	---nil---	---nil---
		Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	1	5355	
2	Declaration of dividend on equity shares for the Financial Year ended 31 March 2014	Total	47	120029737	46	120024382	100	---nil---	---nil---	1	5355	
		Electronic	45	120010132	45	120010132	100	---nil---	---nil---	---nil---	---nil---	
3	Re-Appointment of Rahul C. Kirtoskar who retires by rotation	Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	1	5355	
		Total	48	120030487	47	120025132	100	---nil---	---nil---	1	5355	
4	Appointment of Auditors and fixing their remuneration	Electronic	44	120009382	42	120008607	100	---nil---	---nil---	---nil---	---nil---	
		Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	1	5355	
5	Special Business	Total	47	120029737	44	120025607	100	---nil---	---nil---	1	5355	
		Electronic	44	120009382	44	120009382	100	---nil---	---nil---	---nil---	---nil---	
6	Appointment of R. Srinivasan as an Independent Director	Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	1	5355	
		Total	46	116429737	43	116423582	100	---nil---	---nil---	1	5355	
6	Appointment of U. V. Rao as an Independent Director	Electronic	43	116409382	41	116408582	100	---nil---	---nil---	---nil---	---nil---	
		Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	1	5355	
6	Appointment of R. Srinivasan as an Independent Director	Total	46	116429737	43	116423582	100	---nil---	---nil---	1	5355	
		Electronic	43	120009332	42	120008582	100	---nil---	---nil---	---nil---	---nil---	
6	Appointment of R. Srinivasan as an Independent Director	Physical Ballot	2	16605	1	11250	100	---nil---	---nil---	1	5355	
		Total	45	120025937	43	120019832	100	---nil---	---nil---	1	5355	



2



7	Appointment of Pratap G. Pawar as an Independent Director	Electronic	43	120009367	36	119343506	100	7	665861	0.00	---	---	---
		Physical Ballot	2	15000	2	15000	100	---	---	---	---	---	---
8	Appointment of M Lakshminarayan as an Independent Director	Total	45	120024367	38	119358506	99.5	7	665861	0.5	---	---	---
		Electronic	44	120009382	37	119343521	99.5	7	665861	0.5	---	---	---
		Physical Ballot	3	20355	2	15000	100	---	---	---	---	---	---
9	Appointment of Dr. Naushad D. Forbes as an Independent Director	Total	47	120029737	39	119358521	99.5	7	665861	0.5	---	---	---
		Electronic	43	120009332	38	119343522	99.5	5	665810	0.5	---	---	---
10	Appointment of Mahesh R. Chhabria as an Independent Director	Physical Ballot	3	20355	2	15000	100	---	---	---	---	---	---
		Total	46	120029687	40	119358522	99.5	5	665810	0.5	---	---	---
11	Appointment of Gauri Kirloskar as a Director	Electronic	43	120009367	41	120008592	100	2	775	0.00	---	---	---
		Physical Ballot	3	20355	2	15000	100	---	---	---	---	---	---
12	Modification in term of appointment of Mr. Nihal G. Kulkarni, Managing Director	Total	46	120029722	43	120023592	100	2	775	0.00	---	---	---
		Electronic	44	120009382	42	120008607	100	2	775	0.00	---	---	---
13	Approval of the remuneration of the Cost Auditors	Physical Ballot	3	20355	2	15000	100	---	---	---	---	---	---
		Total	47	120029737	46	120024382	100	---	---	---	---	---	---
14	Payment of commission to Non-Executive Directors	Electronic	44	120009382	41	120008557	100	3	825	0.00	---	---	---
		Physical Ballot	1	11250	1	11250	100	---	---	---	---	---	---
		Total	45	120020632	42	120019807	100	3	825	0.00	---	---	---

2 -   
 CS - 810  
 CP - 185  
 COMPANY SECRETARY  
 MAHESH J. RISHBUD

15	Substitution of Article 121 of the Articles of Association of the Company to increase the maximum number of directors to 15	Electronic	43	120009357	40	120008550	100	3	807	0.00		
		Physical Ballot	3	20355	2	15000	100	---nil---	---nil---	0.00	1	5355
	Total		46	120029712	42	120023550	100	3	807	0.00	1	5355

Note: All the resolutions have been passed by requisite majority

Mahesh J. Risbud

Company Secretary

Membership No. FCS- 810, CP-185

Place: Pune

Date: 11/08/2014

