



Enriching Lives

KIRLOSKAR OIL ENGINES LIMITED

12 August 2014

Corporate Relationship Department
BSE Limited
1st Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Stock Code 533293

Dear Sir/Madam,

Subject: Proceedings of Annual General Meeting.

Pursuant to Clause 31(d) of Listing Agreement, it is informed that the following business was transacted at the Annual General Meeting of the Company held on 12 August 2014 at 11.30 am at Le Meridien, Raja Bahadur Road, Pune – 411 001.

1. Audited Statement of Profit and Loss for year ended 31 March 2014, Balance Sheet as on that date and Report of Board of Directors and Auditors thereon were received, considered and adopted.
2. Declaration of final dividend at the rate of 250% for the year 2013-14 as recommended by the Board to be paid to those eligible Members whose names appear on the Company's Register of Members as at the close of business hours on 4 August 2014.
3. Re-Appointment of Rahul C. Kirloskar, Director retiring by rotation, as Director of the Company.
4. Appointment of M/s P.G. Bhagwat as Statutory Auditors of the Company and authority to Board to fix their remuneration.
5. Appointment of U. V. Rao as an Independent Director for a term of two years upto 11 August 2016.
6. Appointment of R. Srinivasan as an Independent Director for a term of three years upto 11 August 2017.
7. Appointment of Pratap G. Pawar as an Independent Director for a term of five years upto 11 August 2019.
8. Appointment of M. Lakshminarayan as an Independent Director for a term of five years upto 11 August 2019.
9. Appointment of Dr. Naushad D. Forbes as an Independent Director for a term of five years upto 11 August 2019.
10. Appointment of Mahesh R. Chhabria as an Independent Director for a term of five years upto 11 August 2019.
11. Appointment of Gauri Kirloskar as a Director.



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12. Modification in term of appointment of Nihal G. Kulkarni, Managing Director.
13. Approval of remuneration to be paid to M/s Parkhi Limaye and Co., Cost Accountants, for the conduct of cost audit of the Company for FY 2014-15.
14. Payment of commission to Non-Executive Directors, a sum not exceeding one percent per annum of the Net profit of the Company computed in the manner laid down in Section 198 of the Companies Act, 2013, for each financial year, commencing from the Financial Year 2014-15.
15. Substitution of Article 121 of the Articles of Association of the Company to increase the maximum number of directors to 15.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Asst. Company Secretary