

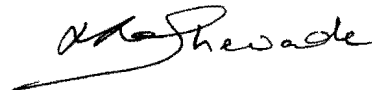
**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL  
RESULTS OF  
KULKARNI POWER TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. for the quarter ended 30<sup>th</sup> June 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P.G.Bhagwat  
Chartered Accountants  
FRN: 101118W



Nikhil M. Shevade  
Partner  
Memb. No. 217379

Place: Pune  
Date: 4<sup>th</sup> August 2014



**Kulkarni Power Tools Ltd.,**

Regd. Office : Shirol - 416 103, Dist. Kolhapur

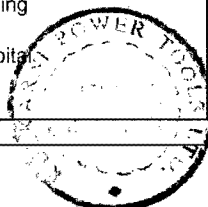
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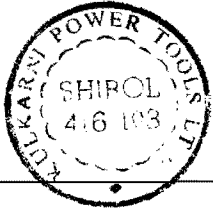

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 30 th June, 2014

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Year Ended On
		30-06-14	31-03-14	30-06-13	31-03-14
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	a ) Net Sales / Income from Operations ( Net of Excise Duty )	1763	2537	2069	8931
	b ) Other Operating Income	12	19	20	72
	<b>Total income from Operations ( Net )</b>	<b>1775</b>	<b>2556</b>	<b>2089</b>	<b>9003</b>
2	Expenditure:				
	a ) Cost of Materials Consumed	843	1051	965	4001
	b ) Purchase of Stock in Trade	426	314	165	953
	c ) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	(222)	178	82	423
	d ) Employees Benefit Expense	236	241	248	971
	e ) Depreciation and Amortisation Expense	95	95	97	389
	f ) Other Expenses	411	538	464	1929
	<b>g) Total Expenditure</b>	<b>1789</b>	<b>2417</b>	<b>2021</b>	<b>8666</b>
3	<b>Profit / ( Loss ) from Operations Before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )</b>	<b>(14)</b>	<b>139</b>	<b>68</b>	<b>337</b>
4	Other Income	18	58	5	55
5	<b>Profit / ( Loss ) Before Finance Cost and Exceptional Items ( 3 + 4 )</b>	<b>4</b>	<b>197</b>	<b>73</b>	<b>392</b>
6	Finance Cost	99	93	96	381
7	<b>Profit / ( Loss ) after Finance Cost but Before Exceptional Items ( 5 - 6 )</b>	<b>(95)</b>	<b>104</b>	<b>(23)</b>	<b>11</b>
8	Exceptional Item	-	-	-	-
9	<b>Profit / ( Loss ) Before Tax ( 7 + 8 )</b>	<b>(95)</b>	<b>104</b>	<b>(23)</b>	<b>11</b>
10	Tax Expense	(11)	(2)	(9)	(16)
11	<b>Net Profit / ( Loss ) After Tax ( 9 - 10 )</b>	<b>(84)</b>	<b>106</b>	<b>(14)</b>	<b>27</b>
12	Paid up Equity Share Capital ( face value Rs. 5/- each )	170	170	170	170
13	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2312
14	Basic & diluted EPS for the period, for the year to date & for the previous year ( Not annualised )	(2.47)	3.12	(0.41)	0.78
15	Public Shareholding				
	- Number of shares	1910720	1910720	1910720	1910720
	- % of shareholding	56.20	56.20	56.20	56.20
16	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- % of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	Nil	Nil	Nil	Nil
	- % of Shares ( as a % of the total Share Capital of the Company )	Nil	Nil	Nil	Nil
b	Non-encumbered				
	- Number of Shares	1489280	1489280	1489280	1489280
	- % of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	100	100	100	100
	- % of shares ( as a % of the total Share Capital of the Company )	43.80	43.80	43.80	43.80



Segmentwise Revenue, Results and Capital Employed					
Sr. No.	Particulars	Quarter Ended On			(Rs. In lacs)
		30-06-14		31-03-14	
		30-06-13	31-03-14	30-06-13	31-03-14
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment Revenue				
	a) Power Tools	1480	2072	1778	7584
	b) Blowers	239	456	244	1256
	c) Windmills	44	9	47	91
	<b>Total</b>	<b>1763</b>	<b>2537</b>	<b>2069</b>	<b>8931</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>1763</b>	<b>2537</b>	<b>2069</b>	<b>8931</b>
2	Segment Results - Profit / ( Loss) before tax & interest from each segment				
	a) Power Tools	16	140	52	357
	b) Blowers	10	62	35	142
	c) Windmills	27	(9)	28	14
	<b>Total</b>	<b>53</b>	<b>193</b>	<b>115</b>	<b>513</b>
	Less:-				
	i) Interest	99	93	96	381
	ii) Other un-allocable expenditure net of un- allocable income	49	(4)	42	121
	<b>Profit / ( Loss ) Before Exceptional Item</b>	<b>(95)</b>	<b>104</b>	<b>(23)</b>	<b>11</b>
	Exceptional Item	-	-	-	-
	<b>Profit / ( Loss ) Before Tax</b>	<b>(95)</b>	<b>104</b>	<b>(23)</b>	<b>11</b>
3	Capital Employed ( Segment Assets - Segment Liabilities)				
	a) Power Tools	4977	5002	4985	5002
	b) Blowers	1011	1012	974	1012
	c) Windmills	601	535	636	535
	d) Unallocated assets less liabilities	515	525	405	525
	<b>Total</b>	<b>7104</b>	<b>7074</b>	<b>7000</b>	<b>7074</b>
Notes:					
<ol style="list-style-type: none"> <li>These results were approved and taken on record by the Board of Directors at their meeting held on 4th August, 2014.</li> <li>Effective from 1st April 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013. Due to above, depreciation charge for the quarter ended 30th June, 2014 is higher by Rs. 0.55 lacs.</li> <li>During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.</li> <li>The Limited Review of the financial results for the quarter ended 30th June, 2014 has been carried out by Statutory Auditors.</li> <li>Figures for previous year / period have been regrouped where necessary.</li> </ol>					
Place : Pune Date : 4th August, 2014					By order of the Board of Directors For Kulkarni Power Tools Ltd.,  Prakash Kulkarni Vice Chairman & Managing Director

AS PER OUR SEPARATE REPORT OF EVEN DATE

For M/s. P.G. Bhagwat  
Chartered Accountants



NIKHIL M. SHEVADE  
(Mem. No. 217379 Partner)

