

LIMITED REVIEW REPORT

REVIEW REPORT TO THE BOARD OF DIRECTORS OF LINC PEN & PLASTICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of LINC PEN & PLASTICS LIMITED (“the Company”), for the quarter ended 30th June, 2014 (“the statement”) except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, notified under the Companies Act, 1956 read with General Circular No. 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
F.R.No.302082E



(CA. *Ajay Agrawal*)
Partner
Membership No. 17643

7A, Kiran Shankar Ray Road,
Kolkata – 700 001
Dated: 14.08.2014

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results (Provisional) for the Quarter Ended June, 2014

(Rs. in Lacs)

| Sl No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|-------------------------|-----------------------|-------------------------|-----------------------|
| | | 30.06.14 (Unaudited) | 31.03.14 (Audited) | 30.06.13 (Unaudited) | 31.03.14 (Audited) |
| 1 | a. Net Sales/Income from Operations (net of excise) | 7,135.52 | 9,055.67 | 6,831.84 | 30,892.48 |
| | b. Other Operating Income | 168.18 | 169.71 | 118.02 | 517.80 |
| | Total Income from Operations (net) | 7,303.70 | 9,225.38 | 6,949.86 | 31,410.28 |
| 2 | Expenditure | | | | |
| | a. Cost of Material Consumed | 2,353.65 | 1,730.15 | 2,651.91 | 11,339.20 |
| | b. Purchase of Stock-in-Trade | 2,365.32 | 4,079.62 | 2,171.55 | 10,570.67 |
| | c. Changes in inventories (of Finished goods, work in progress & stock-in-trade) | 76.58 | 548.37 | (58.82) | (331.17) |
| | d. Employee Benefits Expense | 390.88 | 464.01 | 391.29 | 1,666.16 |
| | e. Depreciation and amortisation expense | 139.90 | 144.57 | 117.19 | 505.02 |
| | f. Other Expenses | 1,536.29 | 1,662.31 | 1,433.73 | 5,958.68 |
| | Total Expenses | 6,862.62 | 8,629.03 | 6,706.85 | 29,708.56 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 441.08 | 596.35 | 243.01 | 1,701.72 |
| 4 | Other Income | 3.35 | 0.36 | 4.28 | 8.55 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 444.43 | 596.71 | 247.29 | 1,710.27 |
| 6 | Finance Costs | 42.16 | 103.22 | 43.60 | 237.21 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 402.27 | 493.49 | 203.69 | 1,473.06 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7+8) | 402.27 | 493.49 | 203.69 | 1,473.06 |
| 10 | Tax Expense | 73.24 | 116.98 | 36.93 | 322.17 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 329.03 | 376.51 | 166.76 | 1,150.89 |
| 12 | Extraordinary Items (net of tax) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 329.03 | 376.51 | 166.76 | 1,150.89 |
| 14 | Paid up Equity Capital (Face Value of the Share - Rs.10/- each) | 1,478.60 | 1,478.60 | 1,478.60 | 1,478.60 |
| 15 | Reserves (excluding Revaluation Reserve) | | | | 6,383.97 |
| 16 | Basic & Diluted EPS (not annualised) | 2.23 | 2.55 | 1.13 | 7.78 |
| 17 | Public Shareholding | | | | |
| | - Number of Shares | 5,849,927 | 5,847,927 | 5,872,925 | 5,847,927 |
| | - Percentage of Shareholding | 39.56% | 39.55% | 39.72% | 39.55% |
| 18 | Promoter and promoter group Shareholding | | | | |
| | a. Pledged / Encumbered | Nil | Nil | Nil | Nil |
| | b. Non-encumbered | | | | |
| | - Number of Shares | 8,936,033 | 8,938,033 | 8,913,035 | 8,938,033 |
| | - as a % of the total shareholding of promoter / promoter group | 100% | 100% | 100% | 100% |
| | - as a % of the total share capital of the company | 60.44% | 60.45% | 60.28% | 60.45% |

Investor Complaints - quarter ended 30.06.14

| | |
|--|-----|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 2 |
| Disposed off during the quarter | 2 |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

1. The figures for the previous year have been regrouped wherever necessary.
2. The statutory auditors have carried out a "Limited Review" of the results for the quarter ended 30th June, 2014.
3. The business of the Company falls under single segment-"Writing Instruments and Stationery" for the purpose of Accounting Standard AS-17.
4. In compliance with the Schedule II to the Companies Act, 2013, depreciation for the quarter ended 30th June, 2014 has been provided on the basis of useful life as prescribed in the Schedule II, resulting in depreciation for the quarter ended 30th June, 2014, being higher by Rs.4.26 Lacs in respect of assets held on 1st April, 2014. In the case of assets whose life has already exhausted as on 01.04.2014, the carrying value (net of deferred tax) is adjusted with the Opening Reserves as on 01.04.2014, in terms of the transitional provision of the said Schedule.
5. The above results have been taken on record at the meeting of the Board of Directors held on 14th August, 2014.

Place : Kolkata
Date : 14th August, 2014



For and on behalf of the Board

Deepak Jalan
Deepak Jalan
Managing Director