



## Lumax Auto Technologies Limited



Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026

PART I

(₹ in lacs unless otherwise stated)

## Unaudited Financial Results for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	12,184.51	13,106.02	10,489.12	47,610.86
	(b) Other operating income	7.39	14.72	8.80	50.10
	<b>Total income from operations (Net)</b>	<b>12,191.90</b>	<b>13,120.74</b>	<b>10,497.92</b>	<b>47,660.96</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	5,034.79	5,777.15	4,698.82	21,465.95
	(b) Purchases of stock-in-trade	4,068.93	4,055.41	3,546.27	15,041.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(144.45)	18.30	(193.85)	(386.66)
	(d) Employee benefits expense	979.40	960.67	774.72	3,688.88
	(e) Depreciation and amortisation expense (Refer Note 3)	269.94	257.57	117.00	814.90
	(f) Other expenditure	1,432.00	1,320.36	970.94	4,699.81
	<b>Total expenses</b>	<b>11,640.61</b>	<b>12,389.46</b>	<b>9,913.90</b>	<b>45,324.28</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>551.29</b>	<b>731.28</b>	<b>584.02</b>	<b>2,336.68</b>
4	Other Income	59.24	67.75	31.66	211.90
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>610.53</b>	<b>799.03</b>	<b>615.68</b>	<b>2,548.58</b>
6	Finance cost	127.40	154.23	0.78	326.69
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>483.13</b>	<b>644.80</b>	<b>614.90</b>	<b>2,221.89</b>
8	Exceptional Items (Refer Note 5)	2,369.45	28.05	-	28.13
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,852.58</b>	<b>672.85</b>	<b>614.90</b>	<b>2,250.02</b>
10	Tax Expenses	675.52	227.15	202.66	748.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,177.06</b>	<b>445.70</b>	<b>412.24</b>	<b>1,501.93</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,177.06</b>	<b>445.70</b>	<b>412.24</b>	<b>1,501.93</b>
14	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,973.52
16	<b>Earning per share (before and after extraordinary items) (not annualised):</b>				
	Basic & Diluted (in ₹)	15.97	3.27	3.02	11.02

PART II

## Select Information for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A.	<b>Particulars of Shareholding</b>				
1	Public Shareholding				
	- Number of Shares	6042395	6042395	6042875	6042395
	- Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	-Percentage of Shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
	b) Non-encumbered				
	-Number of Shares	7589146	7589146	7588666	7589146
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%
B	<b>Investor Complaints</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

(₹ in lacs)

## Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2014. The standalone financial results of Lumax Auto Technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs 10.23 lacs. Further, based on the transitional provision given in Note 7 (b) of Schedule II an amount of Rs 53.37 lacs has been adjusted in the retained earnings.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- The above financial results are available on the Company's website [www.lumaxautotech.com](http://www.lumaxautotech.com) and also on the website of NSE and BSE.

For and on behalf of the Board of Directors

Place : New Delhi  
Date: August 8, 2014
  
D.K. Jain  
Chairman



# Lumax Auto Technologies Limited



Regd. Office: Plot No. 70, Sector 10, PCNTDA, Bhosari Industrial Area, Pune-411026  
 Website: www.lumaxautotech.com, Tel: 020 66304603 Fax: 020 66304624  
 Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025519

PART I

(₹ in lacs unless otherwise stated)

## Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	19,675.12	19,338.27	18,568.01	75,484.64
	(b) Other operating income	199.67	309.56	222.69	791.05
	Total income from operations (net)	19,874.79	19,647.83	18,790.70	76,275.69
2	Expenditure				
	(a) Cost of materials consumed	10,654.42	10,296.96	10,909.94	42,135.44
	(b) Purchase of stock-in-trade	4,156.12	4,058.70	3,632.01	15,396.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.46)	89.31	(166.89)	(303.60)
	(d) Employee benefits expense	1,556.77	1,478.62	1,345.01	5,859.67
	(e) Depreciation and amortisation expense (Refer Note 3)	525.13	500.07	338.58	1,760.02
	(f) Other Expenditure	2,026.36	1,893.02	1,611.98	7,142.09
	Total expenses	18,800.34	18,316.68	17,670.63	71,989.96
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,074.45	1,331.15	1,120.07	4,285.73
4	Other Income	162.60	143.42	83.12	376.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,237.05	1,474.57	1,203.19	4,662.50
6	Finance costs	130.20	156.30	17.92	367.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,106.85	1,318.27	1,185.27	4,295.01
8	Exceptional Items (Refer Note 5)	2,136.09	(5.80)	(0.34)	(4.15)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3,242.94	1,312.47	1,184.93	4,290.86
10	Tax Expenses	854.73	377.92	382.59	1,269.57
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,388.21	934.55	802.34	3,021.29
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	2,388.21	934.55	802.34	3,021.29
14	Minority interest	(48.45)	-	-	-
15	Net Profit / (Loss) after taxes, minority interest (13 + 14)	2,339.76	934.55	802.34	3,021.29
16	Paid up Equity Share Capital (Face Value ₹ 10/- Each)	1,363.15	1,363.15	1,363.15	1,363.15
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,231.94
18	Earning per share (before & after extraordinary items) (not annualised):				
	Basic and Diluted EPS (in ₹)	17.16	6.86	5.89	22.16

PART II

## Select Information For The 1st Quarter Ended June 30, 2014

A. Particulars of Shareholding					
1 Public Shareholding					
-	Number of Shares	6042395	6042395	6042875	6042395
-	Percentage of Shareholding (%)	44.33%	44.33%	44.33%	44.33%
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-	Number of Shares	NIL	NIL	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
-	Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered					
-	Number of Shares	7589146	7589146	7589666	7589146
-	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	55.67%	55.67%	55.67%	55.67%
B Investor Complaints					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			
<b>Key Standalone Financial Information (as per Clause 41 of Listing Agreement):</b>					
1	Turnover	12,191.90	13,120.74	10,497.92	47,660.96
2	Profit Before Tax	2,852.58	672.85	614.90	2,250.02
3	Profit After Tax	2,177.06	445.70	412.24	1,501.93

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 08, 2014. The standalone financial results of Lumax Auto Technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by ₹ 29.75 lacs. Further, based on the transitional provision given in Note 7 (b) of Schedule II an amount of ₹ 82.86 lacs has been adjusted in the retained earnings.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE and BSE.

For and on behalf of the Board of Directors

D.K. JAIN  
Chairman

Place : New Delhi

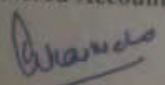
Date : August 08, 2014

**Limited Review Report**

**Review Report to  
The Board of Directors  
Lumax Auto Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Lumax Auto Technologies Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP  
ICAI Firm registration number: 301003E  
Chartered Accountants

  
per Vikas Mehra  
Partner  
Membership No. 94421



Place: Gurgaon  
Date: August 8, 2014