

**RESTATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
31st MARCH 2013**

Particular	Year to date figure for Current year Ended	Year to date figure for Current year Ended
	31-March- 2013 (12 Months) (Audited)	31-March- 2013 (12 Months) Restated (Audited)
1 Income from operations		
Net Sales/Income from operations	9373.30	9373.30
less : Excise duty paid	658.35	658.35
(a) Net Sales/Income from operations (Net of excise duty)	8714.95	8714.95
(b) Other Operating Income	757.76	757.76
Total income from operations (net)	9472.71	9472.71
2 Expenses		
(a) Cost of Materials Consumed	4621.22	4621.22
(b) Purchase of traded goods	1056.81	1056.81
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	-11.08	-11.08
(d) Employee benefits expense	1174.41	1174.41
(e) Depreciation and amortisation expense	329.90	329.90
(f) Other expenses	1466.72	1559.84
Total expenses	8637.98	8731.10
3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	834.73	741.61
4 Other Income	372.35	372.35
5 Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1207.08	1113.96
6 Finance costs	1511.92	1511.92
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5+6)	-304.84	-397.96
8 Exceptional Items (Net)		
a Amortization of Expenses for restructuring	-37.46	-37.46
b Reversal of Sicom Excess provision/Profit on sale of Fixed Assets	62.21	62.21
c Sundry Debtors and Loans Advances Written off		-272.39
Total Exceptional items(Net)	24.75	-247.64
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	-280.09	-645.59
10 Tax Expenses	-	-
11 Net Profit/(Loss) from Ordinary activities after tax (9+10)	-280.09	-645.59
12 Extraordinary Item (net of tax expenses)	-	-
13 Net Profit/(Loss) for the period (11+12)	-280.09	-645.59
14 Paid up equity share capital (face value Rs.10/- per share)	2158.00	2158.00
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
16 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))		
(a) Basic	-1.30	-2.99
(b) Diluted	-1.30	-2.99
16 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))		
(a) Basic	-1.30	-2.99
(b) Diluted	-1.30	-2.99

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A PARTICULARS OF SHAREHOLDING		
1 Public Shareholding		
Number of shares	16552735	16552735
percentage of shareholding	76.70	76.70
2 Promoters and promoter group - Shareholding		
a. Pledged / Encumbered		
- Numbers of Shares	4665615	4665615
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	92.81	92.81
- Percentage of shares (as a % of the total share capital of the company)	21.62	21.62
b. Non - encumbered		
- Number of shares	361650	361650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group	7.19	7.19
- Percentage of shares (as a % of the total share capital of the company)	1.68	1.68

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Notes :

1. The above Restatements of Financial Statement as on 31st March, 2013 were considered by the Audit Committee at their meeting held on 28th August, 2014 and taken on record by the Board of Directors of the Company at its meeting held on 28th August, 2014.
2. The Company has received a letter No. NSE/LIST/242214-d dated June 19, 2014 received from National Stock Exchange of India Limited (NSE) advising the Company to ensure compliance of the SEBI directives vis-a-vis qualifications raised by the Statutory Auditor pertaining to the financial year 2012 – 13.

The said letter from NSE advised the Company to carry out "Restatements" in respect of which, the management is of the view that the same are not required to be carried out as in its opinion certain extraordinary items relating to the past years could be legitimately written off against the "net present replacement value" of the tangible assets represented by Revaluation Reserve without affecting the earlier year's profits.

However, the Company has without prejudice to its view as above, to comply with the advise of NSE, has written off Rs. 272.40 lacs representing irrecoverable Sundry Debtors and Loans and Advances to the Restated Financial Results for the year ended 31/03/2013. As a result, Loss for the Financial Year 2012-13 has increased by Rs.365.51 lacs and the same has been considered as Prior Period Adjustment in the Audited Financial Results for the 15 months period ended 30th June, 2014.

3. Further in compliance with the said advise, the Company has provided a sum of Rs.93.11 lacs representing liability on account of interest and damages due to delays in deposit of statutory dues with Government, Semi-Government and Local Authorities upto 31/03/2013 in the said Restated Financial Results for the year ended 31/03/2013.
4. The Company shall comply with the disclosure requirements of AS-15 Accounting for Employee Benefits in its Audited Financial Statements for the period ended 30th June, 2014
5. In the said letter, the Company is also advised to carry out "Rectifications" in respect of certain items in the subsequent Financial Year, for which such steps, as deemed necessary are being taken by the Management.

For LYKA LABS LIMITED

(N.T. GANDHI)

Chairman & Managing Director

Mumbai
28-Aug-14

Standalone Restated Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31st March, 2013	As at Current year ended 31st March, 2013 (Restated)
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,266.57	2,266.57
(b) Reserves and Surplus	4,540.45	4,447.34
Sub-Total -Shareholders' Fund	6,807.02	6,713.91
2 Non-Current Liabilities		
(a) Long-Term Borrowings	6,178.10	6,178.10
(b) Other Long-Term Liabilities	85.20	85.20
(c) Long-Term Provisions	313.32	313.32
Sub -Total -Non -Current liabilities	6,576.62	6,576.62
3 Current Liabilities		
(a) Short-Term Borrowings	4,483.13	4,483.13
(b) Trade Payables	3,769.76	3,769.76
(c) Other Current Liabilities	3,039.64	3,132.75
(d) Short-Term Provisions	67.22	67.22
Sub -Total -Current liabilities	11,359.75	11,452.86
TOTAL-EQUITY AND LIABILITIES	24,743.39	24,743.39
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	9,256.47	9,256.47
(ii) Capital Work-in-Progress	684.56	684.56
(iii) Intangible Assets	289.27	289.27
(iii) Intangible assets under development	853.22	853.22
	11,083.52	11,083.52
(b) Non-Current Investments	2,021.62	2,021.62
(c) Long-Term Loans and Advances	1,534.95	1,534.95
Sub -Total -Non-Current assets	14,640.09	14,640.09

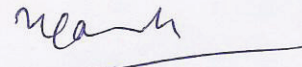


Standalone Restated Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31st March, 2013	As at Current year ended 31st March, 2013 (Restated)
	Audited	Audited
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,455.55	1,455.55
(c) Trade Receivables	5,932.21	5,932.21
(d) Cash and Cash Equivalents	456.18	456.18
(e) Short-Term Loans and Advances	2,120.32	2,120.32
(f) Other Current Assets	139.04	139.04
Sub -Total -Current assets	10,103.30	10,103.30
TOTAL-ASSETS	24,743.39	24,743.39

FOR LYKA LABS LIMITED



(N.I.Gandhi)
(Chairman & Managing Director)

Mumbai
28-Aug-2014