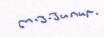
## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

4	N (TO)	I VDCA CE	AC O IEWELLE	DVIDATED	
1.	Name of the Target Company (TC)	LYPSA GEMS & JEWELLERY LIMITED			
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. MANISH JAYSUKHLAL JANANI			
3.	Whether the acquirer belongs to Promoter/Promoter group	YES			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE			
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
	efore the acquisition/ <del>disposal</del> under nsideration, holding of:				
	a) Shares carrying voting rights	2522500	17.97	17.97	
	b) Voting rights (VR) otherwise than by shares	-		-	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	- -	-	-	
To	otal (a+b+c)	2522500	17.97	17.97	
De	etails of acquisition/sale		1		
	a) Shares carrying voting rights acquired/sold	10000	0.07	0.07	
	b) VRs acquired /seld otherwise than by shares		-		
	c) Warrants/convertible securities/any other instrument	-	-	-	

	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold					
	Total (a+b+c)	10000	0.07	0.07		
Afte	er the acquisition/sale, holding of:					
	a) Shares carrying voting rights	2532500	18.04	18.04		
	b) VRs otherwise than by shares	-	•	-		
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-			
Total (a+b+c)		2532500	18.04	18.04		
6.	Mode of acquisition / sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET				
7.	Date of acquisition / sale-of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-08-2014				
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	14040000				
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	14040000				
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	14040000				

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 26-08-2014