

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	LYPSA GEMS & JEWELLERY LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. MANISH JAYSUKHLAL JANANI		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE AND NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2522500	17.97	17.97
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	2522500	17.97	17.97
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	10000	0.07	0.07
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	10000	0.07	0.07
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2532500	18.04	18.04
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	2532500	18.04	18.04
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-08-2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	14040000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	14040000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	14040000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

X *m.s. J. J. J.*

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 26-08-2014