

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of-shares / invocation-of-encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company (TC)				MT Educare Limited			
Name of the Promoter on whose shares encumbrance was created/ invoked / release				Mahesh R. Shetty			
Date of Reporting				22/08/2014			
Names of the Stock Exchange where the Shares of the target Company are Listed				The BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE)			
Details of Promoters' Holdings (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other-give details)
Name	Number	% of total share capital	Type - creation/ invocation / release	Date(s)	Number	% of total share capital	RELEASE of 9,30,000 Equity shares out of the existing pledge on 18,00,000 Equity Shares of the Target Company in the favour of IDBI Trusteeship Company Limited in the capacity of Share Pledge Trustee for the benefit of Tata Capital Financial Services Ltd., being the Lender.
Mahesh R. Shetty	17036803	42.812	RELEASE	21/08/2013	16166803	40.626	

Signature: _____

Name of Promoter: Mahesh R. Shetty

Place: Mumbai

Date: 22/08/2014