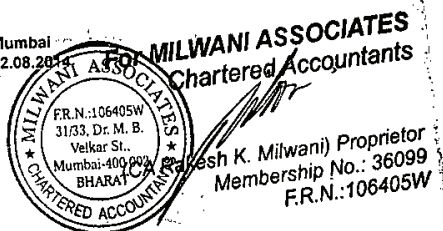


A. Un-Audited Financial Results for the Quarter ended 30th June 2014					(Rs. in Lacs)
Sr. No.	Particulars	3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended 30.06.2013 (Unaudited)	3 Months ended 31.03.2014 (Audited) (Refer Note No. 2)	Year Ended 31.03.2014 (Audited)
1	Sales/Income from operation (Net of Excise duty)	3855.81	1835.47	3777.48	12231.97
2	Other Operating Income	7.74	8.93	14.93	35.78
3	Total Net Income from Operation	3863.55	1844.40	3792.41	12267.75
4	Expenditure				
	(a) Increase / decrease in stock in trade & work in progress	(152.16)	(384.99)	(434.77)	(544.63)
	(b) Consumption of raw materials	2765.71	1786.55	2772.57	8374.88
	(c) Employees Cost	253.18	244.27	224.30	1024.55
	(d) Depreciation	106.90	98.49	101.43	401.05
	(e) Other expenditure	641.06	461.76	621.54	2436.55
	(f) Total	3614.69	2206.08	3285.07	11692.40
5	Profit(+)/Loss(-) from operations before Other income, Finance cost and Exceptional Items(3-4)	248.86	(361.68)	507.34	575.35
6	Other income	2.19	1.98	2.46	8.23
7	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional Items(5+6)	251.05	(359.70)	509.80	583.58
8	Finance Cost	271.35	226.86	206.94	974.21
9	Profit(+)/Loss(-) from ordinary activities after Finance cost & Exceptional Items(7-8)	(20.30)	(586.56)	302.86	(390.63)
10	Exceptional Items	0.00	0.00	0.00	0.00
11	Profit(+)/Loss(-) before Tax (9-10)	(20.30)	(586.56)	302.86	(390.63)
12	Tax Expenses (incl Deferred Tax)	0.00	0.00	(86.71)	(86.71)
13	Net Profit(+)/Loss(-) after Tax (11-12)	(20.30)	(586.56)	389.57	(303.92)
14	Extraordinary Items	0.00	0.00	0.00	0.00
15	Net Profit(+)/Loss(-) for the period(13-14)	(20.30)	(586.56)	389.57	(303.92)
16	Paid up Equity Share Capital (face value Rs.10/-each)	1317.82	1317.82	1317.82	1317.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	1004.48	1004.48
13	Earning per share (EPS)				
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	(4.45)	2.96	(2.31)
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	(4.45)	2.96	(2.31)
14	Non Promoters Shareholding				
	- Number of shares	7628115	7548453	7628115	7628115
	- Percentage of shareholding	57.88	57.28	57.88	57.88
15	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	Number of Shares	5491228	5448708	5491228	5491228
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	98.94	96.78	98.94	98.94
	Percentage of Shares (as a % of the total share capital of the company)	41.67	41.35	41.67	41.67
	b) Non-encumbered				
	Number of Shares	58905	181087	58905	58905
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	1.06	3.22	1.06	1.06
	Percentage of Shares (as a % of the total share capital of the company)	0.45	1.37	0.45	0.45

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 12th August, 2014
- The financial results for the quarter ended 31st March 2014 are balancing figures between audited results for the full financial year and published year to date figure upto the third quarter of the relevant financial year.
- During the Quarter ended 30th June 2014, 0 Investor complaint were received, all of which have been attended by the company. No complaints were pending at the beginning or at the end of the quarter.
- As the Company's business activity falls within a single primary business segment viz "Manufacturing of Bulk Drugs" the disclosure requirement of Accounting Standard(AS-17) "Segment Reporting" is not applicable
- Previous year figures are regrouped wherever necessary.

Place: Mumbai
Date: 12.08.2014



On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

(Shri Govardhan M. Dhoot)
DIRECTOR



18, Bagaria House, 1st Floor, 31/33, Dr. M.B.Velkar Lane, Mumbai - 400 002.
Tel. : 22036132 / 9821162679 E-mail : rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

LIMITED REVIEW REPORT

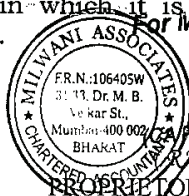
We have reviewed the accompanying statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at Rupam Building, 3rd Floor, 239 P.D'Mello Road, Near GPO, Mumbai - 400 001; for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed that it contains any material misstatement.

Place : Mumbai

Date : 12th August, 2014.



Rakesh K. Milwani Proprietor
Membership No. 36099
Firm Registration No. 106405W
PROPRIETOR: MILWANI ASSOCIATES
Membership No.36099
Firm Registration No.106405W