



Limited Review Report for the Quarter ended June 30, 2014

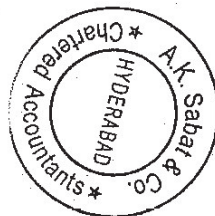
To The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Manjeera Constructions Limited wherein is included financial results of its subsidiaries, Manjeera Retail Holdings Private Limited and MTM Estates and Properties Private Limited, for the quarter and period ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement by the Holding Company, Manjeera Constructions Limited, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14-08-20143



For A.K. SABAT & Co.,
Chartered Accountants
(Firm Registration No : 321012E)

D. Vijaya
(D.VIJAYA KUMAR)
PARTNER
Membership No: 051961

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office: 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

Phones : 23735194, 23743017, 23730231

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I

(Rs.in Lacs)

Sl. No.	Particulars	QUARTER ENDED			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	a) Net Sales/ Income from operations	2,075.70	4,336.41	4251.65	11,030.14
	b) Other operating income	9.64	(237.47)	3.74	5.29
	Total income from operations	2,085.34	4098.94	4255.39	11035.43
2	Expenses				
	Cost of Sales and contract expenses	1,044.13	2986.33	3777.20	8786.50
	Employee benefits expense	82.36	74.07	95.17	358.38
	Depreciation expense	89.70	195.77	17.33	295.50
	Other expenses	315.73	397.93	172.85	1146.73
	Total expenses	1,531.92	3654.10	4062.55	10587.11
3	Profit from operations before other income, finance costs and exceptional items (1) - (2)	553.42	444.83	192.84	448.32
4	Other income	26.73	223.94	299.64	1157.75
5	Profit from ordinary activities before finance costs and exceptional items (3) + (4)	580.15	668.77	492.48	1606.07
6	Finance costs	558.34	352.59	149.76	970.52
7	Profit from ordinary activities after finance cost but before exceptional items (5) - (6)	21.81	316.18	342.72	635.55
8	Exceptional items	129.45	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7) + (8)	151.26	316.18	342.72	635.55
10	Tax expenses (including deferred tax)	103.90	-117.68	109.54	147.71
11	Net Profit from ordinary activities after tax (9) - (10)	47.36	433.87	233.18	487.83
12	Minority Interest	12.62	131.55	61.49	50.56
13	Net Profit after Taxes and Minority Interest (11) - (12)	34.74	302.32	171.69	437.27
14	Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1250.84	1250.84	1250.84	1250.84
15	Reserves and Surplus	6,790.47	6764.59	6499.01	6764.59
16	Earnings Per Share (Basic and diluted)	0.28	2.42	1.37	3.50

PART II

A. Particulars of shareholding					
1	Public Shareholding				
	- Number of Shares	3196073	3196073	3196073	3196073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55
2	Promoter and promoter's group				
	Pledged/Encumbered				
	- Number of Shares	1200000	1200000	1200000	1200000
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	12.89	12.89	12.89	12.89
	- Percentage Shares (as a % of total share capital of the Company)	9.59	9.59	9.59	9.59
	Non - Encumbered				
	- Number of Shares	8112345	8112345	8112345	8112345
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	87.11	87.11	87.11	87.11
	- Percentage Shares (as a % of total share capital of the Company)	64.85	64.85	64.85	64.85
B. Investors complaints					
Status of Shareholders complaints received during quarter ended 30.06.2014					
	Beginning of the Quarter:				
	Received		NIL		
	Resolved		NIL		
	Pending		NIL		



UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2014

The operations of the parent Company relate to only one segments viz., construction related activity and there are no separate reportable segment as per AS 17. However, during the period, the Subsidiary company, Manjeera Retail Holdings Private Limited ("MRHPL"), decided to retain certain portion of work-in-progress (Manjeera Trinity Mall) as fixed assets and provided the same on lease basis. Accordingly, MRHPL has entered into long-term lease agreements with various parties to provide major portion of Manjeera Trinity Mall (MTM) spaces on operating lease basis. Accordingly the operation of MRHPL consist of (a) Development and sale of residential, retail and commercial space and (b) Leasing and maintenacc of commercial spaces:

Information about business segments for the three month ended 30 June 2014 as per AS -17:

Sl. No.	Particulars	Development and Sale of spaces	Leasing	Eliminations	Total
	Segment revenue:				
	Revenue from operations	735.45	702.49	-	1,437.94
	Segment result:				
	Operating profit	(44.60)	543.36	-	498.76
	Interest income	-	-	-	19.62
	Other income	-	-	-	7.42
	Interest and finance charges	-	-	-	464.89
	Unallocable expenditure	-	-	-	63.25
	Profit before tax	-	-	-	127.11
	Tax expense/(benefit)	-	-	-	101.36
	Profit for the period	-	-	-	25.76
	Capital Employed				
	Segment assets	34,107.85	21,473.27	-	55,588.67
	Unallocable assets	-	-	-	2,280.42
	Segment liabilities	16,651.60	7,887.35	-	24,538.95
	Unallocable liabilities	-	-	-	33,322.60

Note: As at 30 June 2013, MRHPL had one business segment i.e, Development and sale of residential, retail and commercial spaces. Hence, the disclosure for the segment reporting is not applicable as at and for the three months ended 30 June 2013.

Geographical Segment:

During the period ended, the Group has operated primarily in India. The Condition prevailing in India being uniform, no separate geographical disclosure is considered necessary.

STANDALONE INFORMATION

Particulars	QUARTER ENDED			
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	804.25	1360.60	2330.74	6294.38
Profit before tax	24.20	41.37	137.66	532.08
Profit after tax	21.66	62.64	97.49	384.90

Notes to results:

- The above Unaudited Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting hold on August 14, 2014 and Limited review of the same has been carried out by the Statutory Auditors of the Company, as per the Listing Agreement entered into in with stock exchanges in India.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets and an amount of Rs 9.54 lacs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at April 1, 2014.
- The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates And Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013.
- The Unaudited Consolidated financial results incorporate the results of the Subsidiary company, Manjeera Retail Holdings Private Limited (formed as special purpose vehicle) and MTM Estates and Properties Private Limited
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification
- The Standalone Unaudited financial results of Manjeera Constructions Limited for the period ended June 30, 2014 are submitted to stock exchanges and is available on the website of the Company viz, WWW.manjeera.com

By order of the Board
for MANJEERA CONSTRUCTIONS LIMITED



Place HYDERABAD

Date : 14.08.2014



Limited Review Report for the Quarter ended June 30, 2014

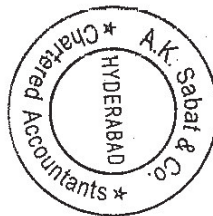
To The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Financial Results (Standalone) of Manjeera Constructions Limited for the quarter and period ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14-08-2014



For A.K SABAT & Co.
Chartered Accountants
(Firm Registration No: 321012E)

D Vijaya Kumar
(D Vijaya Kumar)
PARTNER

Membership No: 051961

MANJIBERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

Unaudited financial results for the Period ended June 30, 2014

PART I

(in Rs. Lacs)

Particulars	Quarter Ended			Year ended
	(Unaudited)			(Audited)
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1 Income from operations				
a Net Sales/Income from operations	639.68	1,159.52	2,036.41	5,180.94
Total income from operations	639.68	1,159.52	2,036.41	5,180.94
2 Expenses				
a. Cost of Sales and contract expenses	578.73	1,105.87	1,896.91	4,692.49
b. Employee benefits expense	54.89	17.09	74.28	232.55
c. Depreciation and amortisation expense	11.01	15.56	14.57	60.32
d. Other expenses	29.88	37.46	42.77	188.59
Total Expenses	674.51	1,175.98	2,028.53	5,173.95
3 Profit from operations before other income and finance costs (1 - 2)	(34.83)	(16.46)	7.88	6.99
4 Other income	164.57	210.08	294.33	1,113.44
5 Profit before finance costs (3 + 4)	129.74	193.62	302.21	1,120.43
6 Finance costs	105.54	152.24	149.56	588.35
7 Profit after finance costs and before tax (5 - 6)	24.20	41.38	152.65	532.08
8 Tax expenses	2.54	(21.27)	44.97	147.18
9 Net Profit from ordinary activities after tax (7-8)	21.66	62.65	107.68	384.90
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves as per Balance sheet of previous accounting year	6,249.15	6,237.03	5,959.83	0.06
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	0.17	0.50	0.86	3.08

PART II - Select information for the period ended June 30, 2014

Particulars	Quarter Ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding				
a) Pledged/Incumbered				
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%
b) Non-Encumbered				
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%

Particulars		Quarter ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes to results:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2014 as required under Clause 41 of the Listing Agreement.
- 2 The figures of the first quarter ended 30 June, 2014 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- 4 The corresponding figures for the previous periods have been regrouped wherever necessary.
- 5 Investors can view the standalone results of the Company on the Company's website www.manjeera.com or on the websites of BSE (www.bseindia.com) or NSE (www.mseindia.com).

For MANJEERA CONSTRUCTIONS LIMITED



(Signature)
G. YOGANAND
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 14-08-2014