

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon FutureX, N. M. Joshi Marg, Lower Parel, Mumbai 400013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in lacs - Except EPS)

Sr. No.	Particulars	30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
1	(a) Net Sales/Income from operations	1,199.87	0.88	1,938.89	2,955.67
	(b) Other Operating Income	-	-	-	-
	Total Income from operation (net)	1,199.87	0.88	1,938.89	2,955.67
2	Expenditure				
	(a) Property Development Expenses	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	273.19	-	859.49	1,601.80
	(c) Employee cost	108.69	142.16	95.29	427.76
	(d) Depreciation	7.86	3.31	3.40	13.54
	(e) Other Expenditure	87.11	29.04	45.59	399.63
	Total	476.85	174.51	1,003.77	2,442.73
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit/(Loss) from Operations before Other Income, Finance Costs, & Exceptional Item (1-2)	723.02	(173.63)	935.12	512.94
4	Other Income	1,166.35	1,038.56	1,026.19	4,217.81
5	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (3+4)	1,889.37	864.93	1,961.31	4,730.75
6	Finance Costs	0.46	0.93	14.58	18.69
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	1,888.91	864.00	1,946.73	4,712.06
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,888.91	864.00	1,946.73	4,712.06
10	Tax Expenses				
	Current Tax (MAT)(refer note 2)	396.00	179.00	410.00	988.00
	Deferred Tax	(2.28)	67.35	(5.11)	69.49
	(Excess) Short Provision of tax of Earlier years	7.11	(5.70)	11.55	5.85
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,488.08	623.35	1,530.29	3,648.72
12	Extraordinary Item (net of Tax Expenses Rs.)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,488.08	623.35	1,530.29	3,648.72
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	49,769.69
16	Earning per share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised)	7.85	3.29	8.07	19.25
	b) Basic and diluted EPS after Extraordinary items for the period	7.85	3.29	8.07	19.25



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PART - II

A PARTICULARS OF SHAREHOLDING :					
1	Public Shareholding				
	- Number of shareholding	47,39,630	47,39,630	20,58,418	47,39,630
	- Percentage of shareholding	25.00	25.00	10.86	25.00
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	1,42,18,600	1,42,18,600	1,68,99,812	1,42,18,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	89.14	75.00

B	Particulars	30/06/2014
	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the ending of year	0

Notes :

- The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2014.
- Provision for taxes for the quarter ended June 2014 is net of MAT credit entitlement of Rs.31.68 Lakhs (Rs.529.83 Lakhs for the year ended 31st March, 2014).
- The Board of Directors have recommended a Dividend of 50% (Rs. 5/- per share of Rs. 10/- each) on the Equity Share Capital for the year ended 31st March 2014. The dividends will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- The management of the Company has identified tangible fixed assets and their major components and has determined their remaining useful lives. Accordingly, the depreciation on tangible assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', their carrying amount (net of tax effect) after retaining the residual value as on 1st April 2014 as determined by the management has been adjusted against the opening balance of retained earnings as on that date. This being a technical matter, has been relied upon by the auditors.
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-grouped, wherever necessary.

for MARATHON NEXTGEN REALTY LIMITED.


CHETAN R SHAH

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 14th August, 2014



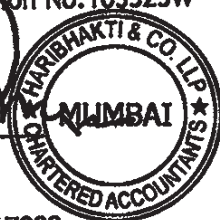
Limited Review Report

**Review Report to
The Board of Directors
Marathon Nextgen Realty Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Marathon Nextgen Realty Limited ('the Company') for the quarter ended June 30, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W


Chetan Desai
Partner
Membership No.: 17000



Place: Mumbai
Date: August 14, 2014