

MASTER TRUST LIMITED

(CIN : L65991PB1985PLC006414)

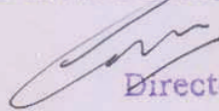
Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Audited quarterly financial results for the quarter ended 30.06.2014

(Rs. In millions)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
	6/30/2014	6/30/2013	6/30/2014	3/31/2014
	Unaudited	Unaudited	Unaudited	Audited
PART-I				
1. (a) Net Sales/Income from Operations and other income	39.7	25.9	39.7	153.7
2. Expenditure				
a. Employees cost	1.3	1.8	1.3	10.3
b. Depreciation	0.2	0.2	0.2	0.7
c. Other expenditure	0.7	1.3	0.7	14.1
Total	2.2	3.3	2.2	25.1
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	37.5	22.6	37.5	128.6
4. Other Income	0.0	0.0	0.0	0.0
5. Profit before Interest and Exceptional Items (3+4)	37.5	22.6	37.5	128.6
6. Interest	26.9	16.9	26.9	102.5
7. Profit after Interest but before Exceptional Items (5-6)	10.6	5.7	10.6	26.1
8. Exceptional items	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.6	5.7	10.6	26.1
10. Tax expense	1.0	1.7	1.0	4.3
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	9.6	4.0	9.6	21.8
12. Extraordinary Item (net of tax expense Rs. _____)	0.0	0.0	0.0	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	9.6	4.0	9.6	21.8
14. Paid-up equity share capital	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				603.0
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.9	0.4	0.9	2.0
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.9	0.4	0.9	2.0

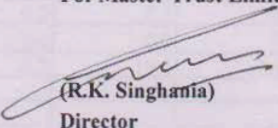
For MASTER TRUST LIMITED


 Director

PART- II				
17. Public Shareholding				
- No. of shares	3087930	4157930	3087930	4157930
- Percentage of shareholding	28.39	38.23	28.39	38.23
18. Promoters and promoter group shareholding**				
a) Pledged/Encumbered				
- Number of shares	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total share capital of the company)	0.0	0.0	0.0	0.0
b) Non-encumbered				
- Number of Shares	7788670	6718670	7788670	6718670
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0	100.0
- Percentage of shares (as a % of the total share capital of the company)	71.6	61.8	71.6	61.8

1. The above results have been considered and taken on record by the Board of Directors at their meeting held on 14.08.2014
2. There is no item of Income/expenditure arising out of exceptional nature
3. Provisions for tax has been made on estimated basis and will be considered at the time of finalization of accounts at the end of the year
4. Figures for the prior period have been regrouped and/or reclassified, wherever considered necessary
5. No investor complaints received/pending during the quarter ended 30.06.2014

By Order of The Board
For Master Trust Limited


(R.K. Singhania)
Director

Place: Ludhiana
Date: 14.08.2014

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Segment wise Revenue, Results and Capital Employed along for the quarter ended 30.06.2014

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
	6/30/2014	6/30/2013	6/30/2014	3/31/2014
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Forex Business	0.0	1.3	0.0	4.2
(b) Segment – Interest	32.4	24.2	32.4	142.3
(c) Segment. Investment/Trading in Securities & others	7.3	0.4	7.3	7.2
Total	39.7	25.9	39.7	153.7
Less: Inter Segment Revenue				
Net sales/Income From Operations	39.7	25.9	39.7	153.7
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Forex Business	0.0	0.7	0.0	1.5
(b) Segment – Interest	3.5	4.8	3.5	18.0
(c) Segment. Investment/Trading in Securities & others	7.3	0.4	7.3	7.2
Total	10.8	5.9	10.8	26.7
Less: (i) Other Un-allocable Expenditure net	0.2	0.2	0.2	0.6
(iii) Un-allocable income	0.0	0.0	0.0	0.0
Total Profit Before Tax	10.6	5.7	10.6	26.1
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – Forex Business	0.0	5.7	0.0	1.3
(b) Segment – Interest	145.2	133.5	145.2	120.6
(c) Segment. Investment/Trading in Securities & others	576.6	566.9	576.6	590.3
Total	721.8	706.1	721.8	712.2

Notes:

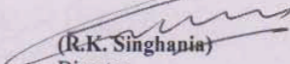
a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006

(c) The above results have been considered and taken on record by the Board of directors at the Meeting.

By Order of The Board
For Master Trust Limited

Place: Ludhiana
Date: 14.08.2014


(R.K. Singhania)
Director

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

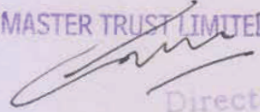
Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Consolidated Un-audited quarterly financial results for the quarter ended 30.06.2014

(Rs. In millions)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
	6/30/2014 Unaudited	6/30/2013 Unaudited	6/30/2014 Unaudited	3/31/2014 Audited
PART-I				
1. (a) Net Sales/Income from Operations and Other Operating Income	279.1	238.8	279.1	908.5
2. Expenditure				
a. Employees cost	41.1	35.6	41.1	165.2
b. Depreciation	3.6	2.7	3.6	11.7
c. Other expenditure	152.4	129.0	152.4	489.4
Total	197.1	167.3	197.1	666.3
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	82.0	71.5	82.0	242.2
4. Other Income	0.8	0.8	0.8	0.0
5. Profit before Interest and Exceptional Items (3+4)	82.8	72.3	82.8	242.2
6. Interest	41.8	48.0	41.8	143.0
7. Profit after Interest but before Exceptional	41.0	24.3	41.0	99.2
8. Exceptional items	0.0	0.0	0.0	0.0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	41.0	24.3	41.0	99.2
10. Tax expense	5.3	2.9	5.3	14.5
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	35.7	21.4	35.7	84.7
12. Extraordinary Item (net of tax expense Rs.)	0.0	0.0	0.0	0.0
13. Net Profit(+)/ Loss(-) for the period (11-12)	35.7	21.4	35.7	84.7
14. Paid-up equity share capital	109.2	109.2	109.2	109.2
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1470.0
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.3	2.0	3.3	7.8
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.3	2.0	3.3	7.8

For MASTER TRUST LIMITED

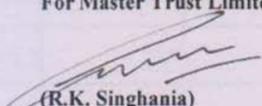

Director

PART- II				
17. Public Shareholding				
- No. of shares	3087930	4157930	3087930	4157930
- Percentage of shareholding	28.39	38.23	28.39	38.23
18. Promoters and promoter group				
Shareholding **				
a) Pledged/Encumbered				
- Number of shares	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.0	0.0
- Percentage of shares (as a % of the total share capital of the company)	0.0	0.0	0.0	0.0
b) Non-encumbered				
- Number of Shares	7788670.0	6718670	7788670.0	6718670
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	71.61	61.77	71.61	61.77

1. The above results have been considered and taken on record by the Board of Directors at their meeting held on 14.08.2014
2. There is no item of Income/expenditure arising out of exceptional nature
3. Provisions for tax has been made on estimated basis and will be considered at the time of finalization of accounts at the end of the year.
4. Figures for the prior period have been regrouped and/or reclassified, wherever considered necessary
5. No investor complaints received/pending during the quarter ended 30.06.2014

By Order of The Board
For Master Trust Limited

Place: Ludhiana
Date: 14.08.2014


(R.K. Singhania)
Director

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana.

Segment wise Revenue, Results and Capital Employed along for the quarter ended 30.06.2014

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
	6/30/2014	6/30/2013	6/30/2014	3/31/2014
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Segment – Broking	231.6	210.7	231.6	749.8
(b) Segment – Forex Business	0.0	1.3	0.0	4.2
(c) Segment – Interest	32.4	24.2	32.4	142.3
(d) Segment. Investment/Trading in Securities & others	15.9	2.6	15.9	12.2
Total	279.9	238.8	279.9	908.5
Less: Inter Segment Revenue	0.0	0.0	0.0	0.0
Net sales/Income From Operations	279.9	238.8	279.9	908.5
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Broking	25.9	17.8	25.9	71.2
(b) Segment – Forex Business	0.0	0.7	0.0	1.5
(c) Segment – Interest	3.5	4.8	3.5	18.0
(d) Segment. Investment/Trading in Securities & others	11.8	0.4	11.8	9.1
Total	41.2	23.7	41.2	99.8
Less: (i) Other Un-allocable Expenditure net off	0.2	0.2	0.2	0.6
(iii) Un-allocable income				0.0
Total Profit Before Tax	41.0	23.5	41.0	99.2
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – Broking	884.1	822.3	884.1	864.6
(b) Segment – Forex Business	0.0	5.7	0.0	1.3
(c) Segment – Interest	145.2	133.5	145.2	120.6
(d) Segment. Investment / Trading in Securities & others	585.6	566.9	585.6	592.7
Total	1614.9	1528.4	1614.9	1579.2

Notes:

a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006

(c) The above results have been considered and taken on record by the Board of directors at the Meeting.

By Order of The Board
For Master Trust Limited

Place: Ludhiana
Date: 14.08.2014

(R.K. Singhania)
Director