

MAXWELL INDUSTRIES LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

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PART I - STATEMENT OF STANDALONE UN-AUDITED RESULTS

	Particulars	(Rupees in Lacs)			
		Quarter Ended		Year Ended	
		Un-Audited 30/06/2014	Audited 31/03/2014	Un-Audited 30/06/2013	Audited 31/03/2014
1	Income from operations				
	Sales/Income from operation				
	Less: Excise Duty	6,605.44	5,983.49	6,734.03	25,610.18
	(a) Net Sales/Income from operations (Net of excise)	-	-	-	-
	(b) Other operating income	6,605.44	5,983.49	6,734.03	25,610.18
	(c) Insurance Claim	49.22	33.17	187.12	131.38
	Total Income from operations (Net)	-	5.99	-	5.99
2	Expenses	6,654.66	6,022.65	6,921.15	25,747.55
	(a) Cost of materials consumed				
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	3,132.53	3,262.00	3,312.41	15,379.28
	(c) Employee benefits expense	926.53	471.72	1,088.93	678.31
	(d) Advertisement	390.78	406.54	382.29	1,578.39
	(e) Depreciation and amortisation expense	14.14	8.44	182.29	294.78
	(f) Other expenses	87.30	88.71	86.02	351.03
	Total expenses	1,490.88	1,450.40	1,237.00	5,517.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,042.16	5,687.81	6,288.94	23,798.99
4	Other Income	612.50	334.84	632.21	1,948.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7.48	50.52	-	127.32
6	Finance costs	619.98	385.36	632.21	2,075.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	307.32	315.34	324.11	1,269.86
8	Exceptional Items	312.66	70.02	308.10	806.02
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-	-	-	-
10	Tax expense (+/-)	312.66	70.02	308.10	806.02
	Current				
	Deferred	-100.74	-15.36	-102.00	-230.99
	Taxes of earlier years	-	-8.85	-	-42.34
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	-	-	-
12	Extraordinary Items	211.92	45.81	206.10	532.69
12	Net Profit / (Loss) for the period (11 + 12)	-	-	-	-
13	Paid-up equity share capital (Face value of Rs.2/- per share)	211.92	45.81	206.10	532.69
14	Reserve excluding Revaluation Reserves	1,261.54	1,261.54	1,261.54	1,261.54
15	Earnings per share Basic & Diluted (of Rs.2/- each)	-	7,830.27	-	7,830.27
		-	0.07	-	0.84

PART II SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	22,979,347	22,979,347	22,979,347	22,979,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - Encumbered				
	-Number of shares	40,097,868	40,097,868	40,097,868	40,097,868
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%

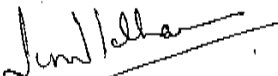


	Particulars	Quarter ended 30-06-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Note

- 1 The above Un-audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 13th August 2014.
- 2 Previous year figures have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited


Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 13th August 2014

