

**McNally Bharat Engineering Company Limited**  
 Regd. Office: 4 MANGOE LANE, Kolkata 700 001  
 Statement of Standalone Unaudited Results for the Quarter and 3 months ended 30th June, 2014

PART I

(All figures in Rs. Lacs, unless otherwise stated)

Sl. No.	Particulars (Refer Notes Below)	Current	Preceding	Corresponding	Previous year
		3 months ended 6/30/2014 Unaudited	3 months ended 3/31/2014 Unaudited	3 months ended 6/30/2013 in the previous year Unaudited	ended 3/31/2014 Audited
1	<b>Income from operations</b>				
a.	Net Sales/ Income from operations (Net of Excise Duty)	40,906	69,304	44,268	213,196
b.	Other operating income	68	79	338	1,182
	<b>Total Income from operations (net)</b>	<b>40,974</b>	<b>69,383</b>	<b>44,606</b>	<b>214,378</b>
2	<b>Expenses</b>				
a.	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
b.	Cost of materials consumed	16,047	34,069	20,751	95,053
c.	Purchases of stock-in-trade	-	-	-	-
d.	Outsourcing expenses to outsiders for job work	13,150	18,374	10,065	56,686
e.	Employee benefit expenses	3,533	3,911	3,943	15,847
f.	Depreciation and amortisation expenses	504	502	441	1,910
g.	Other expenses	4,865	9,528	5,741	30,168
	<b>Total expenses</b>	<b>38,099</b>	<b>66,384</b>	<b>40,941</b>	<b>199,664</b>
3	<b>Profit from Operations before other income, finance cost, provision for onerous contracts and exceptional items (1-2)</b>	<b>2,875</b>	<b>2,999</b>	<b>3,665</b>	<b>14,714</b>
4	Other income	213	620	252	1,173
5	<b>Profit from ordinary activities before finance costs, provision for onerous contracts and exceptional items (3+4)</b>	<b>3,088</b>	<b>3,619</b>	<b>3,917</b>	<b>15,887</b>
6	Finance costs	4,520	4,154	3,291	15,124
7	<b>Profit/(Loss) from ordinary activities after finance costs but before provision for onerous contracts and exceptional items (5-6)</b>	<b>(1,432)</b>	<b>(535)</b>	<b>626</b>	<b>763</b>
8	Provision for onerous contracts	-	7,500	-	7,500
9	<b>Profit/(Loss) from ordinary activities after provision for onerous contracts but before exceptional items (7-8)</b>	<b>(1,432)</b>	<b>(8,035)</b>	<b>626</b>	<b>(6,737)</b>
10	Exceptional items	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities before tax (9+10)</b>	<b>(1,432)</b>	<b>(8,035)</b>	<b>626</b>	<b>(6,737)</b>
12	Tax expense	-	33	208	512
13	<b>Net Profit/(Loss) from ordinary activities after tax (11-12)</b>	<b>(1,432)</b>	<b>(8,068)</b>	<b>418</b>	<b>(7,249)</b>
14	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-
15	<b>Net Profit/(Loss) for the period (13-14)</b>	<b>(1,432)</b>	<b>(8,068)</b>	<b>418</b>	<b>(7,249)</b>
16	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109
17	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	28,745
18	Earning per Share (before and after extraordinary items)				
	Basic EPS (Rs.)	(4.71)	(26.05)	1.25	(23.72)
	Diluted EPS (Rs.)	(4.71)	(26.05)	1.25	(23.72)
	See accompanying note to the financial results				

PART II : Select Information for the Quarter and 3 months ended 30th June 2014

Sl. No.	Particulars	Current	Preceding	Corresponding	Previous year
		3 months ended 6/30/2014 Unaudited	3 months ended 3/31/2014 Unaudited	3 months ended 6/30/2013 in the previous year Unaudited	ended 3/31/2014 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	No. of Shares	21,048,054	21,048,054	21,058,075	21,048,054
	Percentage of Shareholding	67.69	67.69	67.72	67.69
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	10,037,743	5,325,000	5,325,000	5,325,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.92	53.01	53.05	53.01
	- Percentage of shares (as a % of the total share capital of the Company)	32.28	17.13	17.12	17.13
b)	Non-encumbered				
	- Number of shares	8,021	4,720,764	4,712,743	4,720,764
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.08	46.99	46.95	46.99
	- Percentage of shares (as a % of the total share capital of the Company)	0.03	15.18	15.16	15.18

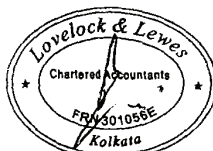
Particulars		3 months ended 30/06/2014
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:-

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2014.
- The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Project business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- Deferred tax asset has been recognised to the extent of deferred tax liability.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata  
14th August 2014

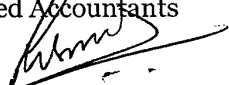
PRABIR GHOSH  
WHOLETIME DIRECTOR & GROUP CFO



The Board of Directors  
McNally Bharat Engineering Company Limited  
4 Mangoe Lane  
Kolkata-700001

1. We have reviewed the results of McNally Bharat Engineering Company Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and 3 months ended 30<sup>th</sup> June, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes  
Firm Registration Number:301056E  
Chartered Accountants

  
Prabal Kr. Sarkar  
Partner  
Membership Number 52340

Kolkata  
Dated: August 14, 2014