

MERCK LIMITED

Regd. Office: Shiv Sagar Estate 'A', Dr. Annie Besant Road, Worli, Mumbai - 400018.
 Fax: 91 22 24950307 | Ph: 91 22 66609000 | CIN: L99999MH1967PLC013726
 Website: www.merck.co.in | Email ID: CorpSec@merckgroup.com

Business Standard
 13th August 2014
MERCK

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE, 2014

Particulars	(Rs. in Lakhs)						(Rs. in Lakhs)						
	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for the current period ended 30/06/2014	Year to date figures for the previous period ended 30/06/2013	Previous year ended 31/12/2013	SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for the current period ended 30/06/2014	Year to date figures for the previous period ended 30/06/2013	Previous year ended 31/12/2013
1. Income from operations							1. Segment Revenue						
a) Net Sales/Income from operations (Net of excise duty)	23,264.80	18,715.20	20,029.38	41,980.00	37,694.25	77,296.24	a) Pharmaceuticals	16,427.65	12,341.04	14,031.71	28,768.69	25,919.78	54,621.76
b) Other operating income	604.04	656.17	572.52	1,260.21	1,111.33	2,481.56	b) Chemicals	7,966.73	7,498.74	6,993.73	15,465.47	13,870.77	26,833.49
Total income from operations (net)	23,868.84	19,371.37	20,601.90	43,240.21	38,805.58	79,777.80	Total	24,394.38	19,839.78	21,025.44	44,234.16	39,790.55	81,255.25
2. Expenses							Less: Inter segment revenue	525.54	468.41	423.54	993.95	984.97	1,477.45
a) Cost of materials consumed	7,327.96	7,020.24	7,112.78	14,348.20	13,446.36	24,030.64	Net Sales and Other Operating Income	23,868.84	19,371.37	20,601.90	43,240.21	38,805.58	79,777.80
b) Purchases of stock-in-trade	3,631.12	4,054.38	4,016.97	7,685.50	6,953.51	15,184.45	2. Segment Results (Profit before Tax and Interest from each segment)						
c) Changes in inventories of finished goods, work-in-progress and stock in trade	827.60	(2,469.13)	(2,159.96)	(1,641.53)	(3,469.37)	(2,914.64)	a) Pharmaceuticals	2,616.60	(587.26)	1,355.80	2,029.34	2,385.54	5,151.91
d) Employee benefits expense	2,713.65	2,683.62	2,603.74	5,397.27	4,934.55	10,096.30	b) Chemicals	1,234.92	769.04	909.38	2,003.96	1,479.12	2,331.26
e) Depreciation and amortisation expense	313.38	310.45	238.37	623.83	474.17	1,006.57	Total	3,851.52	181.78	2,265.18	4,033.30	3,864.66	7,483.17
f) Other expenses	6,365.52	7,670.66	6,782.18	14,036.18	12,954.91	25,694.51	Less: Other un-allocable expenditure net off un-allocable Income	688.34	(420.22)	(285.47)	268.12	(744.87)	(1,341.61)
Total expenses	21,179.23	19,270.22	18,594.08	40,449.45	35,294.13	73,097.83	Total Profit before Tax	3,163.18	602.00	2,550.65	3,765.18	4,609.53	8,824.78
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,689.61	101.15	2,007.82	2,790.76	3,511.45	6,679.97	3. Capital Employed						
4. Other income	473.57	500.85	542.83	974.42	1,098.08	2,144.81	a) Pharmaceuticals	13,918.21	11,375.90	12,682.71	13,918.21	12,682.71	12,597.35
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,163.18	602.00	2,550.65	3,765.18	4,609.53	8,824.78	b) Chemicals	16,497.61	17,526.24	14,600.19	16,497.61	14,600.19	15,459.30
6. Finance Cost	-	-	-	-	-	-	c) Unallocated	24,342.69	23,756.54	24,149.17	24,342.69	24,149.17	24,246.35
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,163.18	602.00	2,550.65	3,765.18	4,609.53	8,824.78	Total	54,758.51	52,658.68	51,432.07	54,758.51	51,432.07	52,303.00
8. Exceptional items	-	-	-	-	-	-	STATEMENT OF ASSETS AND LIABILITIES						
9. Profit from ordinary activities before tax (7+8)	3,163.18	602.00	2,550.65	3,765.18	4,609.53	8,824.78	Particulars	As at Current half year end 30.06.2014 (Unaudited)	As at Previous year end 31.12.2013 (Audited)				
10. Tax expense *	1,063.35	246.32	882.33	1,309.67	1,543.59	3,237.17	A EQUITY AND LIABILITIES						
11. Net Profit from Ordinary Activities after tax (9-10)	2,099.83	355.68	1,668.32	2,455.51	3,065.94	5,587.61	1 Shareholders' Funds						
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	(a) Share capital	1,659.94	1,659.94				
13. Net Profit for the period (11±12)	2,099.83	355.68	1,668.32	2,455.51	3,065.94	5,587.61	(b) Reserves and surplus	53,098.57	50,643.06				
14. Paid-up equity share capital (Face Value Rs 10/-)	1,659.94	1,659.94	1,659.94	1,659.94	1,659.94	1,659.94	Sub-total-Shareholders' funds	54,758.51	52,303.00				
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	2 Non-current liabilities						
16.i Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):							(a) Deferred tax liabilities(net)	-	109.66				
(a) Basic	12.65	2.14	10.05	14.79	18.47	33.66	(b) Long-term provisions	1,294.17	1,216.63				
(b) Diluted	12.65	2.14	10.05	14.79	18.47	33.66	Sub-total-Non-current liabilities	1,294.17	1,326.29				
16.ii Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):							3 Current liabilities						
(a) Basic	12.65	2.14	10.05	14.79	18.47	33.66	(a) Trade payables	6,216.81	3,681.03				
(b) Diluted	12.65	2.14	10.05	14.79	18.47	33.66	(b) Other current liabilities	4,724.87	4,349.05				
A PARTICULARS OF SHAREHOLDING							(c) Short-term provisions	1,553.17	3,201.90				
1 Public shareholding							Sub-total-Current liabilities	12,494.85	11,231.98				
- Number of shares	8,000,158	8,000,158	8,000,158	8,000,158	8,000,158	8,000,158	TOTAL- EQUITY AND LIABILITIES	68,547.53	64,861.27				
- Percentage of shareholding	48.2	48.2	48.2	48.2	48.2	48.2	B ASSETS						
2 Promoters and Promoter Group Shareholding							1 Non-current assets						
(a) Pledged/ Encumbered							(a) Fixed assets	10,061.73	9,406.00				
- Number of shares	-	-	-	-	-	-	(b) Deferred tax asset (net)	130.67	-				
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-	(c) Long-term loans and advances	6,573.59	6,783.25				
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	(d) Other non current assets	-	865.10				
(b) Non-encumbered							Sub-total - Non-current assets	16,765.99	17,054.35				
- Number of shares	8,599,224	8,599,224	8,599,224	8,599,224	8,599,224	8,599,224	2 Current assets						
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100	(a) Current investments	2,921.54	2,429.07				
- Percentage of shares (as a % of the total share capital of the company)	51.8	51.8	51.8	51.8	51.8	51.8	(b) Inventories	17,334.27	15,182.26				
* Tax expense consists of:							(c) Trade receivables	10,436.45	8,411.67				
Current Tax	1,080.00	470.00	880.00	1,550.00	1,660.00	3,200.00	(d) Cash and cash equivalents	17,934.38	18,769.22				
Deferred Tax	(16.65)	(223.68)	2.33	(240.33)	(116.41)	37.17	(e) Short-term loans and advances	2,315.67	2,316.20				
							(f) Other current assets	839.23	698.50				
Particulars	3 months ended 30/06/2014						Sub-total - Current assets	51,781.54	47,806.92				
B INVESTOR COMPLAINTS							TOTAL - ASSETS	68,547.53	64,861.27				
Pending at the beginning of the quarter						Nil	For MERCK LIMITED						
Received during the quarter						Nil	Sd/-						
Disposed of during the quarter						Nil	DR. CLAUDIUS DIETER BOEDECKER						
Remaining unresolved at the end of the quarter						Nil	MANAGING DIRECTOR						
Notes :-													
1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 12 th August 2014. The above results were subjected to a "Limited Review" by the Statutory Auditors.													
2. Figures for the previous quarter/period have been re-grouped/re-arranged wherever necessary.													
Place : Mumbai													
Date : 12 th August, 2014													
Please visit us at our website www.merck.co.in													