

**MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th JUNE, 2014

(RS. IN LAKH)

PART - 1		Quarter ended as on			Year ended as on
SR. NO.	Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-
	b) Other Operating Income	-	-	-	-
	<b>Total Income from operations (net)</b>	-	-	-	-
2	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefits expense	-	-	-	-
	e. Depreciation and Amortisation expense	2.23	2.97	1.25	7.86
	f. Other Expenses	2.23	2.97	1.25	7.86
	<b>Total Expenses</b>				
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	(2.23)	(2.97)	(1.25)	(7.86)
4	Other Income	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	(2.23)	(2.97)	(1.25)	(7.86)
6	Finance Costs	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	(2.23)	(2.97)	(1.25)	(7.86)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	(2.23)	(2.97)	(1.25)	(7.86)
10	Tax Expense	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	(2.23)	(2.97)	(1.25)	(7.86)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	(2.23)	(2.97)	(1.25)	(7.86)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.40	358.40	358.40	358.40
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(558.78)
17.i.	<b>Earning Per Share (before extraordinary items - not annualised)</b> (of ₹ 10/- each)				
	(a) Basic	(0.14)	(0.16)	(0.12)	(0.54)
	(b) Diluted	(0.14)	(0.16)	(0.12)	(0.54)
17.ii.	<b>Earning Per Share (after extraordinary items - not annualised)</b> (of ₹ 10/- each)				
	(a) Basic	(0.14)	(0.16)	(0.12)	(0.54)
	(b) Diluted	(0.14)	(0.16)	(0.12)	(0.54)

**PART - 2**

**A PARTICULARS OF SHAREHOLDING**

1	<b>Public Share Holding</b>				
	- Number of Shares	2021078	2021078	2021078	2021078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%
2	<b>Promoter and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>				
	- Number of Shares	1563722	1563722	1563722	1563722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%

B	PARTICULARS	PERIOD ENDED 30th JUNE 2014	
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

**Notes:**

- The above results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on 4th August, 2014.
- The figures have been regrouped/rearranged wherever necessary to conform to the period ended results
- Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS.
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial liabilities
- Since there were no operations during the year the disclosure of segment information as per AS 17 is not applicable

By order of the Board  
For MIPCO SEAMLESS RINGS (GUJ) LTD.

SANJIV KUMAR TANDON  
(DIN: 02579261)  
DIRECTOR

Date: 4th August 2014  
Place: HYDERABAD





**GANESH VENKAT & Co.,**  
Chartered Accountants

No. 402, Ramkishan Residency  
6-3-609/150, Anand Nagar, Khairatabad  
Hyderabad - 500 004  
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## LIMITED REVIEW REPORT


To The Board of Directors,  
M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED,  
Hyderabad.

"We have reviewed the accompanying statement of un-audited financial results of M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has been not audited by us. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

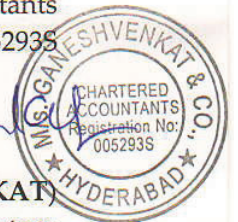
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in section 211(3c) and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GANESHVENKAT & Co.  
Chartered Accountants  
Firm Regd.No. 0052938

  
(G. RAJAVENKAT)

Partner  
M.No.025014



Place: Hyderabad.  
Date: 04-08-2014