

Mipco Seamless Rings (Gujarat) Limited

Regd. Off: B No. 100, Nilkanthnagar, Gujarat Housing Board, Bharuch, Gujarat -392 001.
Corp Off: iLabs Centre, Ground Floor, A-Block, Unit No. 18, Hitech City, Hyderabad, Telangana - 500 081.
CIN: L72900GJ1980PLC003643
Website: www.mipco.co.in; Ph. +91-40-30787305, Fax. +91-40-30787314

POSTAL BALLOT NOTICE

Dear members,

Notice is hereby given pursuant to section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with rule 22 of Companies (Management and Administration) Rules, 2014 including any statutory amendments thereof, that the resolution set out below is proposed to be passed as a special resolution by way of postal ballot for shifting of registered office of the Company and explanatory statement thereof annexed herewith setting out material facts and reasons along with the postal ballot form.

The members are requested to read carefully the instructions given on the postal ballot form and record your assent or dissent (against) thereon and return the form duly completed with all respects in the enclosed self addressed postage pre-paid envelope, so as to reach to the Scrutinizer Mr. Ajay S Shrivastava at 303, Durga Apartments, Rd. No. 10, Surya Nagar Colony, Somajiguda, Hyderabad – 500 082 on or before close of working hours i.e. 5.00 P.M. of September 24, 2014 and further members may opt for e-voting facility whereof the detailed instructions for exercising voting right in electronic mode are contained hereunder.

The Board appointed Mr. Ajay S Shrivastava, Practicing Company Secretary, Hyderabad as a Scrutinizer for conducting the postal ballot process in fair and transparent manner. Upon completion of scrutiny, he will submit a report to Chairman or in his absence to Company Secretary of the Company by 26th September, 2014 and same will be announced at the 34th Annual General Meeting of the Company to be held on Saturday the 27th day of September, 2014 at 01.30 P.M. at registered office of the Company and subsequently results will be informed to Bombay Stock Exchange.

1. Approval for shifting of registered office of the Company from State of Gujarat to State of Karnataka:

To consider and, if thought fit, to pass with or without modifications, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014, subject to the approval of the Central Government and all other concerning authorities and conditions as may be prescribed or imposed by the Central Government, Memorandum of Association of the Company be altered so as to change the place of Company’s registered office from State of Gujarat to the State of Karnataka by substituting Clause II of the Memorandum of Association with the following words:

“II. The Registered office of the Company will be situated in the State of Karnataka.”

“**RESOLVED FURTHER THAT** on obtaining the confirmation from the Regional Director, North Western Region, the Registered Office of the Company be shifted from State of Gujarat to the State of Karnataka.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to take necessary steps to obtain confirmation of the Regional Director in respect of the aforesaid alteration of Clause II of the Memorandum of Association of the Company and to agree to such modifications, terms and conditions with reference thereto as may be directed by the Regional Director and to do such Acts and deeds as may be required for the same purpose.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be required in this connection.”

Date: 04.08.2014
Hyderabad.

By order of the Board
Sd/-
Sachendra Tummala
Managing Director

Notes:

1. Pursuant to provisions of section 102 read with section 110 of the Companies Act, 2013 explanatory statement and reasons for the proposed special business are given hereunder.
2. Pursuant to provisions of section 101 read with the Companies (Management and Administrative) rules, 2014 the notice is being sent through email, to those members whose mail ids are registered with the Company/ Depository Participant and those who have not registered will receive through post and further for the purpose of issuing such notice names appearing in Register of Members as on 01st August, 2014 will be considered.
3. The Postal Ballot form and the self-addressed business reply envelope are enclosed and shareholders are requested to read carefully the instructions printed on the backside of the Postal Ballot Form before exercising their vote.

4. In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company has also extended **e-voting facility** enabling the members to cast their votes electronically instead of dispatching Postal Ballot Form/s.

5. The instructions for members for voting electronically are as under:-

➤ **In case of members receiving e-mail:**

i. Log on to the e-voting website www.evotingindia.com

ii. Click on “Shareholders” tab.

iii. Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”

iv. Now enter your User ID:

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

v. Next enter the Image Verification as displayed and Click on Login.

vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

viii. After entering these details appropriately, click on “SUBMIT” tab.

ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the **EVS No. 140807013** for postal ballot e-voting of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED.

xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

xiv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

xvii. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

➤ **In case of members receiving the physical copy:**

- Please follow steps from Sl. No. (i) to Sl. No. (xvii) above to cast vote.

xviii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

6. The voting period commences on August 25, 2014 and ends on September 23, 2014 (inclusive of both days) during this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 01st August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

7. The Board of Directors of the Company has appointed Mr. Ajay S Shrivastava, Practicing Company Secretary, 303, Durga Apartments, Rd. No. 10, Surya Nagar Colony, Somajiguda, Hyderabad – 500 082 as a scrutinizer for conducting the Postal ballot and e-voting process in fair and transparent manner and to receive and scrutinize the completed ballot papers from the members. After completion of scrutiny he will submit his report to the Chairman or in his absence to the Company Secretary of the Company by 26th September, 2014.

8. The results of the Postal ballot and e-voting will be declared on Saturday, the 27th day of September, 2014 at 1.30 P.M. at the 34th Annual General Meeting held at registered office of the Company and if the result of the Postal ballot indicates that the requisite majority of the shareholders had assented to the Resolutions then the Resolutions shall be treated as if it are passed at the general meeting of the Company on such date of announcement of the results. After such declaration of results same will be posted on the Company’s website besides communicating to the Bombay Stock Exchange Limited.

9. A copy of each of the documents referred to in the accompanying Explanatory Statement is open for inspection at the Corporate Office of the Company at business hours on any working day excluding Saturday and Sunday till the last date for submission of postal ballot forms.

10. Kindly note that the members can opt only one mode for voting i.e. either in physical mode or e-voting. If you are opting for e-voting, then you are not entitled to vote in physical mode and vice-versa. However, in case member(s) cast their vote both via physical ballot and e-voting, then voting done in physical mode shall prevail and voting done by e-voting will be ignored.

EXPLANATORY STATEMENT

(Pursuant to provisions of section 102 read with section 110 of the Companies Act, 2013)

ITEM No. 1

As your are aware that the present management proposed to take up the new business activity in the fields of software services i.e. media, communication, entertainment in film, television, mobile, music, radio, print media, live entertainment in India and abroad and same is to be carried out in the State of Karnataka as it provides better infrastructure and client visibility and also for the purpose of smooth running of the business of the Company and enable the management for effective administrative execution. Moreover, due to the change in management of the Company and the seat of present Management being at Bangalore, it is proposed to shift the registered office to Bangalore in the State of Karnataka from the State of Gujarat.

In order to shift the registered office, the Company need to amend its Memorandum of Association by way of passing special resolution through postal ballot in accordance with provisions of section 13 and 110 read with Companies (Management and Administrative) Rules, 2014. Hence the members of the Company are requested to consider and pass the above resolution as a special resolution through postal ballot (either in physical from or in electronic mode).

The Directors of the Company recommends the said resolution for your approval in the best interest of the Company.

None of the Directors, Key Managerial Personnel or their relatives is deemed to be concerned or interested in the proposed resolution except to the extent of their shareholding.

Date: 04.08.2014
Hyderabad.

By order of the Board
Sd/-
Sachendra Tummala
Managing Director

Mipco Seamless Rings (Gujarat) Limited

Regd. Off: B No. 100, Nilkanthnagar, Gujarat Housing Board, Bharuch, Gujarat -392 001.
Corp Off: iLabs Centre, Ground Floor, A-Block, Unit No. 18, Hitech City, Hyderabad, Telangana - 500 081.
CIN: L72900GJ1980PLC003643

POSTAL BALLOT FORM

S. No.

1. Name of the shareholder (in BLOCK letters) including Joint holder(s).	
2. Registered Address of the First/ sole named shareholder.	
3. Registered Folio No. or Client ID No. (Applicable to members holding shares in Demat Form).	
4. No. of Shares held.	
I / We hereby exercise my/our vote in respect of the Special resolution to be passed through Postal Ballot for the business stated in the Notice of the Company by sending my/ our assent / dissent to the said resolution(s) by placing tick (*) mark at the appropriate box given below.	

Item No. 1	No. of Shares		Please tick(*) in the appropriate box below
Special Resolution under Section 13 read with section 110 of the Companies Act, 2013 for Shifting of Registered Office from State of Gujarat to State of Karnataka.		I / We Assent to the resolution	
		I / We Dissent to the resolution	

Place:

Date:

Signature of the shareholder

*Please read the instructions below before exercising the vote. Members would like to exercise voting right through electronic mean shall follow the above instructions given under Note 5 to this notice.

ELETRONIC VOTING PERTICULARS

EVSN for Postal ballot	140807013
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INSTRUCTIONS:

1. The members are requested to read carefully particulars given on the Postal ballot form and record your assent or dissent (against) therein and return the form duly completed with all respects in the enclosed self addressed postage pre-paid envelope, so as to reach to the scrutinizer's office address 303, Durga Apartments, Rd. No. 10, Surya Nagar Colony, Somajiguda, Hyderabad – 500 082 on or before close of working hours i.e. 5.00 P.M. of September 24, 2014 and further members may opt for e-voting facility whereof the detailed instructions for exercising voting right in electronic mode are contained as Note 5 to this notice. All Forms received after the said date will strictly be treated as if the reply from the member has not been received.
2. This Form should be signed by shareholder whose name appears on register of members, in case of Joint holding, by the first named holder and in his absence by the next holder (as per the registered Specimen signatures).
3. Unsigned Postal Ballot Forms will be rejected.
4. In case of shares held by Trusts, Societies, Companies etc., the duly completed Postal ballot Form should be accompanied by a certified copy of the Board Resolution of such entity or power of attorney obtained from such authorised officer in favour of person voting on the Postal Ballot Form and in case of e-voting the above instructions mentioned under Note 5 shall be followed.
6. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the shareholder as on cut off date for dispatch of the notice i.e. 01st August, 2014.
7. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed Pre- paid envelope as the same will be sent to the Scrutinizer and any extraneous paper found in the envelope would be destroyed by the Scrutinizer.