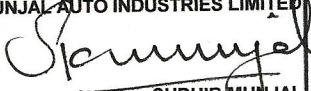




MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-26
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
		(i)	(ii)	(iii)	(iv)
PART - I					
1.	a. Sales / Income from Operations	25,088.77	23,618.88	21,101.97	88,133.41
	Less : Excise Duty	2,051.02	1,834.55	1,727.80	7,125.29
	Net Sales / Income From Operations	23,037.75	21,784.33	19,374.17	81,008.12
	b. Other Operating Income	176.94	164.11	136.11	638.62
	Total Income from Operation (net)	23,214.69	21,948.44	19,510.28	81,646.74
2.	Expenses				
	a. Cost of Material consumed	17,699.04	16,778.93	14,863.93	61,854.14
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(134.80)	5.06	(47.09)	(45.09)
	c. Employee benefits expense	1,141.96	1,120.94	890.21	3,984.59
	d. Depreciation and amortisation expense	363.89	296.44	299.40	1,244.86
	e. Other expenses	2,599.39	2,364.95	2,263.43	9,470.82
	Total Expenses	21,669.48	20,566.32	18,269.88	76,509.32
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,545.21	1,382.12	1,240.40	5,137.42
4.	Other Income	122.80	157.37	112.52	420.39
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,668.01	1,539.49	1,352.92	5,557.81
6.	Finance Costs	144.92	132.69	163.50	619.14
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,523.09	1,406.80	1,189.42	4,938.67
8.	Profit from ordinary activities before tax	1,523.09	1,406.80	1,189.42	4,938.67
9.	Tax Expense	392.00	41.21	58.27	172.88
10.	Net Profit from ordinary activities after Tax (8-9)	1,131.09	1,365.59	1,131.15	4,765.79
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	17,633.97
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	2.26	2.73	2.26	9.53
PART - II					
A Particulars of Share Holding					
1	Public Shareholding				
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19
2	Promoter and Promoter's Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter's group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promoter and promoter's group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81
B Investors Complaints					
	Pending at the beginning of the Quarter				-
	Received during the Quarter				-
	Disposed of during the Quarter				-
	Remaining unresolved at the end of the Quarter				-
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8th Aug, 2014. The Statutory Auditors have carried out a limited review of the Quarterly results.				
2	Provision for tax includes current tax and deferred tax net off MAT Credit entitlement.				
3	Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.				
4	During the quarter, the company has implemented Schedule II of Companies Act 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule or actual useful life of assets, whichever in lower. The Carrying value of assets that have completed their depreciation period as on April'1, 2014 and has been adjusted to the General Reserve amounting to Rs.363.89 lacs. The remaining assets have been depreciated over the revised useful life and as a result, the higher depreciation of Rs.5.26 lac has been recognised as a charge in the Profit and Loss account statement for the quarter ended June 2014.				
5	Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.				
Waghodia 8th August, 2014		By order of the Board For MUNJAL AUTO INDUSTRIES LIMITED  SUDHIR MUNJAL MANAGING DIRECTOR			