

Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
 CIN No. : L17115PB1980PLC004341

PAN : AAACN5710D

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2014

(Rs.in lacs)

SR.NO	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
PART		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operation				
	a) Net Sales/Income from operations (Net of excise duty)	52705.28	59556.39	52157.60	220007.36
	b) Other Operating Income	105.14	9.34	91.59	411.53
	Total Income from operations (net)	52810.42	59565.73	52249.19	220418.89
2	Expenses				
	a) cost of materials consumed	34447.58	33500.25	28461.33	123260.62
	b) Purchases of stock-in-trade	180.98	51.98	598.13	2162.97
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-2482.96	1414.69	-513.94	-3860.60
	d) Employee benefits expenses	4336.99	4762.21	3665.89	16545.58
	e) Power & Fuel	7054.02	6490.04	6340.16	26084.04
	f) Depreciation and amortisation expense	3520.83	2313.00	2125.01	8815.74
	g) Other Expenses	5276.82	5747.60	5133.22	21209.04
	(Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)				
	Total expenses	52334.26	54279.77	45809.80	194217.39
3	Profit from Operations before Other Income, finance costs and Exceptional Items	476.16	5285.96	6439.39	26201.50
4	Other Income	130.57	417.88	87.92	696.16
5	Profit from ordinary activities (before finance cost and Exceptional Items)	606.73	5703.84	6527.31	26897.66
6	Finance cost	2344.09	1344.31	2302.48	6447.26
7	Profit/Loss from ordinary activities (after finance cost but before Exceptional items)	-1737.36	4359.53	4224.83	20450.40
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax	-1737.36	4359.53	4224.83	20450.40
10	Tax Expenses (including Deferred tax / tax adjustment etc.)	-590.00	451.96	1436.00	5919.96
11	Net Profit/Loss from Ordinary activities after tax	-1147.36	3907.57	2788.83	14530.44
12	Extraordinary Item (net of tax exp.)	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	-1147.36	3907.57	2788.83	14530.44
14	Share of profit of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates	-1147.36	3907.57	2788.83	14530.44
17	Paid-up equity share capital (Face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding revaluation Reserve as per balance sheet of previous accounting year				74543.87
19.1	Earnings per share(before extraordinary item) (Basic/Diluted)	-3.18	10.83	7.73	40.29
19.2	Earnings per share(after extraordinary item) (Basic/Diluted)	-3.18	10.83	7.73	40.29



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PART-II	PARTICULARS OF SHAREHOLDING				
A	Public Shareholding				
1	No. of Shares	12685878	12685878	12685878	12685878
	%age of Shareholding	35.17%	35.17%	35.17%	35.17%
	Promoters and Promoter group				
2	Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- %age of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	23379425	23379425	23379425	23379425
	- %age of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- %age of Shares (as a % of the total share capital of the company)	64.83%	64.83%	64.83%	64.83%
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 30.06.2014			
	Pending at the beginning of the quarter		0		
	Received during the quarter		0		
	Disposed/Replied of during the quarter		0		
	Remaining unresolved at the end of the quarter		0		

NOTES:

- 1 Pursuant to the requirements of the Companies Act, 2013 effective from 01.04.2014, depreciation for the quarter ended 30.06.2014 has been calculated based on the useful life as specified under Schedule-II of the said act. Consequently, depreciation charge for the quarter ended 30.06.2014 is higher by Rs. 1019.97 lacs in terms of Schedule-II of the Companies Act, 2013. An amount of Rs. 1908 lacs (net of deferred tax) has been adjusted to the opening balances of Reserves & Surplus in respect of those assets where the useful life has exhausted as at 01.04.2014.
- 2 In one of the units of the Company, Depreciation on some assets under the Companies Act, 1956 was being provided on W.D.V. Basis. Now method of Depreciation on these assets has been changed from W.D.V to SLM. Consequent to this, Difference of depreciation up to March 2014 amounting to Rs. 33 Lacs has been credited to depreciation charge for the quarter.
- 3 The Company has formed a 100% subsidiary in the name of Nahar Spinning Mills(FZE) in Sharjah (U.A.E.). The Company has not carried any operational activity during the quarter ended 30th June, 2014
- 4 In review of Accounting Standard(AS)-17 (Segment Reporting), the company has consolidated all textile activities under one textile segment.
- 5 The previous period/years figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- 6 The above results were reviewed by the Audit Committee, Statutory Auditors and were thereafter taken on record by the Board at its meeting held on 11th August, 2014.

PLACE LUDHIANA
DATED 11.08.2014

for NAHAR SPINNING MILLS LTD.


DINESH OSWAL
MANAGING DIRECTOR

GUPTA VIGG & CO.

Chartered Accountants

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Ref. No _____

Dated _____

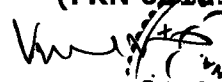
TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of un-audited Financial Results of **M/s. Nahar Spinning Mills Limited** having Registered Office at 373, Industrial Area-A, Ludhiana, for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS-25 "Interim Financial Reporting" notified Pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001499N)


Vinod Kumar Khanna
(PARTNER)

M. No. 1588

Place: LUDHIANA
Date : 11.08.2014