

The Board of Directors,
NALWA SONS INVESTMENTS LIMITED
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi - 110 015

Limited Review Report - Quarter ended 30th June, 2014.

We have reviewed the accompanying statement of unaudited financial results of NALWA SONS INVESTMENTS LIMITED ("the Company") for the quarter ended 30th June, 2014 ("the Statement"), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors ~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 2013 read with General Circular No 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

Place: Hisar
Dated: 12th August, 2014




(G.K. Aggarwal)
Partner
M. No. 086622

NALWA SONS INVESTMENTS LIMITED

Regd. Office : 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110 015
Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

CIN No: L65993DL1970PLC146414

Part - I		(Rs. In lacs, except per share data)			
		Quarter Ended			Year ended
Sr. No.	Particulars	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from Operations				
	Income from operations	291.44	205.33	294.01	2,159.21
	Total income from operations (net)	291.44	205.33	294.01	2,159.21
2	Expenses				
	(a) Employees benefits expenses	8.34	9.28	7.49	31.71
	(b) Depreciation and amortisation expenses	0.08	0.02	0.02	0.09
	(c) Other expenses	9.00	7.38	4.58	22.90
	(d) Provision for Doubtful Assets (Refer note no. 3)	1,612.00	-	-	-
	Total Expenses	1,629.42	16.68	12.09	54.70
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,337.98)	188.65	281.92	2,104.51
4	Other Income	-	1.04	-	1.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,337.98)	189.69	281.92	2,105.59
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,337.98)	189.69	281.92	2,105.59
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1,337.98)	189.69	281.92	2,105.59
10	Tax expense (Refer note no. 4)	(448.88)	38.42	95.39	372.79
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(889.10)	151.27	186.53	1,732.80
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period	(889.10)	151.27	186.53	1,732.80
14	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				33,824.22
16.i	Earning per share (before extraordinary items) (Non annualised - Rs.)				
	(a) Basic	(17.31)	2.95	3.63	33.74
	(b) Diluted	(17.31)	2.95	3.63	33.74
16.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)				
	(a) Basic	(17.31)	2.95	3.63	33.74
	(b) Diluted	(17.31)	2.95	3.63	33.74

Part - II Selected information for the quarter ended on 30th June, 2014

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of shares	2,279,653	2,279,653	2,279,753	2,279,653
	- % of shareholding	44.38	44.38	44.39	44.38
2	Promoters & Promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-
	(a) Non -encumbered				
	- Number of shares	2,856,510	2,856,510	2,856,410	2,856,510
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.62	55.62	55.61	55.62

Particulars	3 months ended on 30th June, 2014	
B Investor Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil



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Notes :-

- 1 The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 12th August, 2014. The statutory auditors have also conducted limited review of the above results.
- 2 As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- 3 Provision for doubtful assets is made @ 100% (10% already provided for in earlier years) on non performing loans and advances as per prudential norms applicable to NBFC as prescribed by Reserve Bank of India.
- 4 Tax expenses consist of Income Tax and Deferred Tax.
- 5 The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Limited



Mahender Kumar Goel
Executive Director & C.E.O.
DIN No: 00041866

Place : Hisar
Date : 12th August, 2014

For N. C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G.K. Aggarwal
Partner
M. No. 086622