

Neuland Laboratories Limited – Rights Issue

Terms of the rights issue

1. **Issue Price:** ₹204 (Face Value: Rs.10 and Premium: Rs.194);
2. **Issue Size:** ₹24,99,56,304;
3. **No. of shares to be issued:** 12,25,276 equity shares;
4. **Ratio :** 4 rights shares for every 25 shares held as on the Record date;
5. **Record Date:** August 14, 2014;
6. **Shares outstanding post issue:** 88,83,254 equity shares;
7. **Fractional Entitlements:** If the shareholding of any Eligible Equity Shareholder is not a multiple of 25 as on the Record Date, the fractional entitlement of such Eligible Equity Shareholders arrived at after dividing the number of shares held by 6.25 shall be ignored [as 4 Equity Shares are being offered for every 25 Equity Shares held]. Eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares.

An illustration stating the rights entitlement for number of Equity Shares is set out below:

Number of Equity Shares held	Rights Entitlement
1-6	0
7-12	1
13-18	2
19-24	3
25-31	4

Those Eligible Equity Shareholders holding 6 or less than 6 Equity Shares and therefore entitled to zero Equity Shares under this Issue shall be dispatched a CAF with zero entitlement. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares. However, they cannot renounce the same in favor of any third parties. CAF with zero entitlement will be non-negotiable/non-renounceable.

