

NITTA GELATIN INDIA LTD.  
REGD. OFFICE : 54/1446, PANAMPILLY NAGAR  
KOCHI - 682 036

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

(Rs. in Lakhs)

Particulars	Quarter Ended			Previous year ended
	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
<b>1 Income from operations</b>				
(a) Net sales/ income from operations (Net of excise duty)	8435	8414	7765	28174
(b) Other operating Income	186	213	158	750
<b>Total Income from operations (net)</b>	<b>8621</b>	<b>8627</b>	<b>7923</b>	<b>28924</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	5133	5052	3780	15249
(b) Purchases of stock-in-trade	0	0	99	99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(462)	(22)	(138)	(683)
(d) Processing Charges	665	693	566	2634
(e) Employee benefits expense	531	390	616	1066
(f) Depreciation and amortisation expense	266	272	257	1063
(g) Power, Fuel & Water	840	797	960	3048
(h) Other expenses	1187	1355	1341	5698
<b>Total</b>	<b>8160</b>	<b>8537</b>	<b>7481</b>	<b>29074</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>461</b>	<b>90</b>	<b>442</b>	<b>(150)</b>
4 Other Income	71	5	80	12
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>532</b>	<b>95</b>	<b>522</b>	<b>(138)</b>
6 Finance costs	201	171	134	593
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>331</b>	<b>(76)</b>	<b>388</b>	<b>(731)</b>
8 Exceptional items	90	0	0	0
<b>9 Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>241</b>	<b>(76)</b>	<b>388</b>	<b>(731)</b>
10 Tax expense	133	(15)	125	(235)
<b>11 Net Profit/ (Loss) from ordinary activities after tax (9 -10)</b>	<b>108</b>	<b>(61)</b>	<b>263</b>	<b>(496)</b>
12 Extraordinary items	0	0	0	0
<b>13 Net Profit/(Loss) for the period (11 - 12)</b>	<b>108</b>	<b>(61)</b>	<b>263</b>	<b>(496)</b>
14 Minority Interest				
<b>15 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 -14)</b>	<b>108</b>	<b>(61)</b>	<b>263</b>	<b>(496)</b>
16 Paid-up equity share capital (Face value per share Rs.10/-)	908	908	850	908
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				10635
<b>18.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):</b>				
a) Basic	1.19	(0.67)	2.92	(5.47)
b) Diluted	1.19	(0.67)	2.34	(5.47)
<b>18.ii Earnings Per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised) (in Rs.):</b>				
a) Basic	1.19	(0.67)	2.92	(5.47)
b) Diluted	1.19	(0.67)	2.34	(5.47)



**PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014**

<b>A Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>				
	- Number of shares	2316640	2316640	1737480	2316640
	- Percentage of shareholding	25.52	25.52	20.44	25.52
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>(a) Pledged / Encumbered</b>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>(b) Non-encumbered</b>				
	- Number of shares	6762520	6762520	6762520	6762520
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	74.48%	74.48%	79.56%	74.48%

<b>Particulars</b>		<b>3 months ended 30.06.2014</b>
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	12
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	12

**NOTES:**

**1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

<b>Particulars</b>	<b>Quarter Ended</b>	<b>Quarter Ended</b>	<b>Quarter Ended</b>	<b>Previous</b>
	<b>30.06.2014</b>	<b>31.03.2014</b>	<b>30.06.2013</b>	<b>Accounting year</b>
	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>ended 31.03.2014</b>
				<b>Audited</b>
<b>1</b>				
<b>Segment Revenue</b>				
(a) Segment-A - Export Sales	4677	4786	4229	16440
(b) Segment-B - Domestic Sales	3758	3628	3536	11734
Total	8435	8414	7765	28174
Less: Inter Segment Revenue	-	-	-	-
<b>Net sales/income from operations</b>	<b>8435</b>	<b>8414</b>	<b>7765</b>	<b>28174</b>
<b>2</b>				
<b>Segment Results (Profit(+)/Loss(-))</b>				
<b>before tax and interest from each segment</b>				
(a) Segment-A - Export Sales	892	825	911	7697
(b) Segment-B - Domestic Sales	474	265	380	677
Total	1366	1090	1291	3374
Less: (i) Finance Costs	201	171	134	503
(ii) Other Un-allocable expenditure net of Un-allocable income	924	995	769	3512
<b>Total Profit/(Loss) before Tax</b>	<b>241</b>	<b>(76)</b>	<b>388</b>	<b>(731)</b>



Notes on segment information

- a) The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.
  - b) Capital employed as also assets and liabilities of the company are not capable of being stated separately segment wise since all the assets and liabilities are held under composite undertaking for both the geographic segments.
- 2 Consequent to Schedule II of the Companies Act 2013 becoming applicable w.e.f 01.04.2014, depreciation for the quarter ended 30.06.2014 has been provided on the basis of the useful lives as prescribed in Schedule II except for the Plant & Machinery for which useful life has been adopted on the basis of technical evaluation in an earlier year, and being consistently followed.  
An amount of Rs.18 lakhs (Net of deferred tax) has been adjusted against the opening balance of Retained Earnings for the assets which have no remaining useful life as per Schedule II . There is no material impact on the profit for the quarter ended 30.06.2014.
  - 3 Exceptional item represents expenses incurred for conducting a mandatory one time study by a government agency at a unit of the company.
  - 4 The figures for the quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the financial year ended 31.03.2014 and the unaudited published year to date figures upto the third quarter ended 31.12.2013.
  - 5 The above results, were reviewed by the audit committee at their meeting held on 01.08.2014 and taken on record by the Board of Directors in their meeting held today.
  - 6 Figures have been regrouped wherever necessary.

For Nitta Gelatin India Limited

Sajiv K. Menon  
Managing Director

Kochi  
August 02, 2014



Limited Review Report

The Board of Directors

Nitta Gelatin India Limited

We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited for the period ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : Kochi

Date : 02-08-2014

For VARMA & VARMA  
(FRN:0045325)

  
(GOPI. K)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 214435