

OLYMPIC OIL INDUSTRIES LIMITED
QUARTERLY RESULT FOR THE QUARTER ENDED 30th June 2014

(Rs. In Lacs)

Particular	3 months	3 months	3 months	Previous
	ended	ended	ended	Accounting
	30.06.2014	31.03.2014	30.06.2013	Year ended
	Unaudited	Audited	Unaudited	Audited
1. Net Sales/Income from Operations	43126.79	36039.06	33635.00	203681.61
2. Other Income	5.67	42.03	25.00	172.32
3. Total Income (1+2)	43132.46	36081.09	33660.00	203853.93
4. Expenditure				
a. Increase/decrease in stock in trade and work in progress	205.15	2017.64	11.00	2209.90
b. Consumption of raw materials/Purchase	42058.62	32187.39	33389.00	198648.10
c. Employees cost	13.97	15.58	10.00	48.80
d. Depreciation	14.93	5.99	1.00	15.99
e. Other expenditure	372.49	774.10	25.00	863.87
g. Total	42665.16	35000.70	33436.00	201786.66
5. Financial Charges	165.34	495.93	120.00	1021.25
6. Exceptional items	-	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	301.96	584.46	104.00	1046.02
8. Tax expense	100.00	229.44	34.00	367.90
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	201.96	355.02	70.00	678.11
10. Extraordinary Items (net of tax expense)	-	-	-	-
11. Net Profit (+)/Loss (-) for the Period (9-10)	201.96	355.02	70.00	678.11
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.40	285.40	285.40	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1029.83	1029.83	351.72	1029.83
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.08	12.44	2.43	23.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.08	12.44	2.43	23.76
15. Public shareholding				
- Number of shares	2165340	2165340	2305340	2165340
- Percentage of Shareholding	75.87%	75.87%	80.78%	75.87%
16. Promoters Shareholding				
A) Pledge / Encumbered				
No. Of Shares	Nil	Nil	Nil	Nil
b) Non - Encumbered				
No. of Shares	688660	688660	548660	688660
Percentage of Shares	24.13%	24.13%	19.22%	24.13%
B) Particulars Investor Complaints				
Pending at Beginning of the Quarter	Nil			
Received during the Quarter	Nil			
Disposed of during the Quarter	Nil			
Remaining unresolved at the end of the	Nil			

Note:

- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 08, 2014 in terms of the Listing Agreement.
- As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- Previous years figures have been regrouped whereas necessary.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.06.2014 and shall be recognised as at the year ending on 31.03.2014

For Olympic Oil Industries Ltd.

Place: Mumbai
Date : 08.08.2014

Sharad Bhartia
Whole Time Director (DIN : 01719932)

Shankarlal Jain And Associates



Chartered Accountants

12, Engineer Building, 265 Princess Street. Mumbai - 400 002. ■ Email : info@sljainindia.com

Tel.: 2203 6623, 2206 5739 ■ Fax : 91-22-2208 6269 ■ Website : sljainindia.com

To,

**The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai.**

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period
ended 30th JUNE, 2014 in respect of M/s Olympic Oil Industries Ltd,**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **30th JUNE, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, but subject to our observation in (i) below nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHANKARLAL JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS
Firm Registration No. 10990114

Place : **MUMBAI**
Dated : **07/08/2014**


(**S.L.AGRAWAL**)
PARTNER
M.No. 72184

