

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

To,
The Board of Directors
Orient Beverages Ltd.
225C, A.J.C Bose Road,
Kolkata-700020

**Sub: Auditors' Review Report on quarterly result pursuant to
Clause no 41 of the Listing Agreement.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Orient Beverages Ltd, 225C A.J.C. Bose Road, Kolkata-700020 for the quarter ended 30th June'14 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and excepting the depreciation on fixed assets acquired during the period 1/4/2014 to 30/6/2014 has been charged as per schedule II of the companies act, 2013 and all other asset has been charged as per schedule XIV of the companies act, 1956 have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

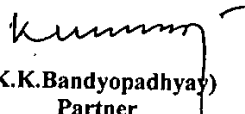
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata
Dated : 13th August, 2014

For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No : 015958

PART-II		(₹ In Lakhs)			
Sl. No.	Particulars	Quarter ended			Year ended
		30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	No. of Shares	1,075,744	1,125,744	1,125,744	1,125,744
	Percentage of Shareholding	49.77	52.08	52.08	52.08
2	Promoters and Promoter Group shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	825,000	825,000	NIL	825,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.98	79.65	NIL	79.65
	- Percentage of shares (as a % of the total share capital of the Company)	38.17	38.17	NIL	38.17
	b) Non-encumbered				
	- Number of Shares	260,756	210,756	1,035,756	210,756
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.02	20.35	100.00	20.35
	- Percentage of shares (as a % of the total share capital of the Company)	12.06	9.75	47.92	9.75

Particulars		Three Months Ended 30.06.2014(Nos.)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter		NIL
	Received during the Quarter		1
	Disposed of during the Quarter		1
	Remaining unresolved at the end of the Quarter		NIL

Quarterly Reporting of Segment wise Revenue, Results and Capital Employed

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
1	Segment Revenue :				
	a) Packaged Drinking Water	614	508	499	1,872
	b) Real Estate	84	86	85	326
	c) Share Trading	-	-	-	1
	d) Unallocated	-	-	-	-
	Total	698	594	584	2,199
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	698	594	584	2,199
2	Segment Results:				
	Profit (+) / Loss (-) before Tax and Finance Cost				
	Unit:				
	a) Packaged Drinking Water	49	20	35	71
	b) Real Estate	59	68	54	224
	c) Share Trading	-	-	-	-
	d) Unallocated	-	-	-	-
	Total	108	88	89	295
	Less: i) Finance Cost	34	39	27	124
	ii) Other un-allocable Expenditure net off	-	-	-	-
	iii) Un - allocable income	-	-	-	-
	Total Profit before Tax	74	49	62	171
3	Capital employed:				
	(Segment Assets - Segment Liabilities)				
	Unit:				
	a) Packaged Drinking Water	447	539	407	539
	b) Real Estate	2,339	1,930	1,930	1,930
	c) Share Trading	30	30	30	30
	d) Unallocated	-	-	-	-
	Total	2,816	2,500	2,350	2,500

For Orient Beverages Ltd

Chairman

TIWARI & COMPANY
Chartered Accountants

13 AUG 2014

107/1, Park Street,
Kolkata - 700 016

ORIENT BEVERAGES LIMITED
 Regd. Office: 225C, A. J. C. Bose Road,
 Kolkata - 700 020

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014

PART I		(₹ In Lakhs)			
Sl. No.	Particulars	Quarter ended			Year ended
		30th June 2014 (Unaudited)	31st March 2014 (Audited)	30th June 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from Operations				
	a) Net sales / Income from Operations (Net of Excise Duty)	698	594	584	2,199
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	698	594	584	2,199
2	Expenses				
	a) Cost of Materials Consumed	206	182	208	729
	b) Purchases of Stock-in-Trade	77	62	30	195
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2	(12)	12	(13)
	d) Employee Benefits Expenses	98	88	77	336
	e) Depreciation & Amortisation Expenses	27	31	27	113
	f) Royalty	93	75	58	225
	g) Other Expenses	130	121	122	476
	Total Expenses	633	547	534	2,061
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	65	47	50	138
4	Other Income	43	41	39	157
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	108	88	89	295
6	Finance Costs	34	39	27	124
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	74	49	62	171
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	74	49	62	171
10	Tax Expense:				
	Current Tax	-	48	-	48
	Deferred Tax	-	(3)	-	(3)
	Total	-	45	-	45
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	74	4	62	126
12	Extraordinary items (Net of Tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	74	4	62	126
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13-14-15)	74	4	62	126
17	Paid-up Equity Share Capital (Equity Shares of ₹ 10/- each)	216.15	216.15	216.15	216.15
18	Reserves excluding Revaluation Reserve	-	-	-	1,511
19	Earning Per share -Basic and Diluted (₹) (Not annualised)				
	Before Extraordinary Items	3.40	0.19	2.87	5.81
	After Extraordinary items	3.40	0.19	2.87	5.81

For Orient Beverages Ltd

Chairman

TIWARI & COMPANY
 Chartered Accountants
 1-3 AUG 2014
 Contd..P/2
 107/1, Park Street,
 Kolkata - 700 016

