

Pearl Polymers Ltd
Unaudited Results for the quarter ended June 30, 2014

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.06.2014	For 3 months ended 31.03.2014	For 3 months ended 30.06.2013	For the year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6
Part -I					
1	a) Gross Sales/Income from Operations	5,873.10	5,930.16	5,495.60	23,605.62
	Less: Excise Duty	228.31	277.14	264.90	1,140.48
	Net Sales/Income from Operations	5,644.79	5,653.02	5,230.70	22,465.14
	b) Other Operating Income	10.00	16.25	8.99	48.28
	Total Income for Operations (Net)	5,654.79	5,669.27	5,239.69	22,513.42
2	Expenditure				
	a) Cost of Materials Consumed	3,275.23	3,719.75	3,584.78	15,244.01
	b) Purchase of Stock in Trade	384.46	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	270.22	(0.09)	(206.32)	(403.33)
	d) Power and Fuel	457.50	449.76	500.70	1,967.61
	e) Employees Benefit Expenses	389.85	370.70	387.80	1,530.01
	f) Depreciation & Amortization Expenses	158.98	180.40	170.90	722.33
	g) Other Expenditure	611.71	759.86	666.53	2,743.86
	Total Expenditure	5,547.95	5,480.38	5,104.39	21,804.49
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	106.84	188.89	135.30	708.92
4	Other Income	19.06	30.47	28.21	122.10
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	125.90	219.36	163.51	831.02
6	Finance Costs	189.06	180.11	188.22	778.96
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(63.16)	39.25	(24.71)	52.06
8	Exceptional Items (Income / (Exps))	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(63.16)	39.25	(24.71)	52.06
10	Tax Expense	-	(4.28)	-	(1.83)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(63.16)	43.53	(24.71)	53.89
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(63.16)	43.53	(24.71)	53.89
14	Paid up equity share capital of ` Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	4,517.68
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.38)	0.26	(0.15)	0.32
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.38)	0.26	(0.15)	0.32
Part -II					
A	Particulars of Share Shareholding				
1	Public Shareholding				
	-Number of Shares	7707609	7679129	7679129	7,679,129
	-Percentage of Shareholding	45.78%	45.61%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding				
a)	Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	-Number of Shares	9,127,323	9,155,803	9,155,803	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.22%	54.39%	54.39%	54.39%
Particulars		For 3 months ended 30.06.2014			
B	Investor Complaints				
	-Pending at the beginning of quarter	Nil			
	-Received during the quarter	2			
	-Disposed of during the quarter	2			
	-Remaining unresolved at the end of the quarter	Nil			

Notes :

- 1 The above financial results for the quarter ended June 30, 2014 has been reviewed & recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2014.
- 2 Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- 3 During the quarter, the Company has implemented Schedule II of the Companies Act, 2013, and accordingly has computed the depreciation as prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. The carrying value of assets which has completed its depreciation period as on April 1, 2014 has been adjusted to the Opening Reserves. The remaining assets have been depreciated over the revised useful life and as a result lower depreciation of Rs. 14.10 lacs has been recognised as charge in the Statement of Profit & Loss for the quarter ended June 30, 2014.
- 4 Previous period figures have been recast /regrouped wherever considered necessary, to make them comparable.



Place: New Delhi
Dated: 12th August, 2014

For Pearl Polymers Ltd

Chand Seth

(Chand Seth)
(Chairman & Managing Director)

SEHGAL MEHTA & CO.

CHARTERED ACCOUNTANTS

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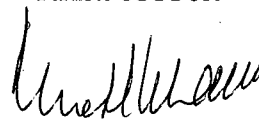
**The Board of Directors
Pearl Polymers Limited
New Delhi**

1. We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **June 30, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th June,2014 are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has



not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 03330N**



**(Naresh Khanna)
Partner**

Membership No. 081482

**Place: New Delhi
Date: 12/08/2014**



Schedule V

Format for Electronic Upload – Financial Results			
	Fields	Format	Checks
	Symbol	X(10)	NSE - PEARLPOLY BSE - 523260
	From Date	DD-MMM-YYYY	01-April-2014
	To Date	DD-MMM-YYYY	30-June-2014
	Result Type	X(1)	Unaudited
	Period Type	X(2)	Q1 (1 st Qtr.)
	Cumulative / Non Cumulative	X(1) (C or N)	N
1	Net Sales/Income from Operations	Rs. in lacs	5644.79
2	Other Income	Rs. in lacs	29.06
	Total Income (1+2)	Rs. in lacs	5673.85
3	Expenditure a. (Increase)/decrease in stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods d. Employees Cost e. Power and Fuel f. Depreciation g. Other Expenditure h. Total (Any item exceeding 10% of the total expenditure to be shown separately)	Rs. in lacs	(a) 270.22 (b) 3275.23 (c) 384.46 (d) 389.85 (e) 457.50 (f) 158.98 (h) 611.71 (i) 5547.95
4	Interest	Rs. in lacs	189.06
5	Exceptional items	Rs. in lacs	0
6	Profit (+)/ Loss (-) from Ordinary Activities before tax{(1+2)-3-4+5}	Rs. in lacs	(63.16)

7	Tax expense	Rs. in lacs	0
8	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)	Rs. in lacs	(63.16)
9	Extraordinary Items (net of tax expense)	Rs. in lacs	0
10	Net Profit(+)/ Loss(-) for the period(8-9)	Rs. in lacs	(63.16)
11	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. in lacs	1682.68 (16834932 equity shares of Rs. 10/- each)
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. in lacs	4517.68
13	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	In Rupees	(0.38) (0.38)