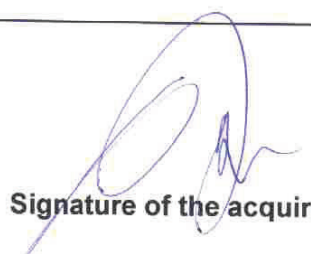


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Mahendra Abhaychand Turakhia Mr.Kishore Abhaychand Turakhia Mr. Rajesh Abhechand Turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai M.P Stock Exchange,Indore		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1072306	21.38%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
Total (a+b+c)	1072306	21.38%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	43000	0.86%	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	43000	0.86%	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1115306	22.24%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	1115306	22.24%	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Open market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/08/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		


Signature of the acquirer

Place: MUMBAI

29/08/2014