

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	PANCHSHEEL ORGANICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Mr. Rajesh Abhechand Turakhia</b> Mr. Kishore Abhaychand Turakhia Mr. Mahendra Abhaychand Turakhia Mr. Rajesh Abhechand Turakhia Kishore A Turakhia-HUF Rajesh A Turakhia-HUF Mahendra A Turakhia-HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai M.P Stock Exchange, Indore		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1074239	21.42%	
b) Voting rights (VR) otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	
<b>Total (a+b+c)</b>	<b>1074239</b>	<b>21.42%</b>	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	53000	1.06%	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument	NIL	NIL	

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	<b>53000</b>	<b>1.06%</b>	
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1127239	22.48%	
b) VRs otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	
Total (a+b+c)	<b>1127239</b>	<b>22.48%</b>	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<i>Open market purchase</i>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25/08/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.5,01,54,000/-		

  
Signature of the acquirer

Place: MUMBAI

27/08/2014