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"RKG HOUSE" 2/1401-02, Hanuman Sheri, B/h. Kiran Chamber, Opp. J.K. Tower, Ring Road, SURAT-395 002.

To, The Board of Directors, PARAS PETROFILS LTD. Surat.

- We have reviewed the accompanying statement of unaudited financial results of 1. PARAS PETROFILS LTD. for the quarter and Nine month ended on 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with Standard on Review Engagement (SRE), 2. 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- A review is limited primarily to inquiries of company personnel and analytical procedure 3. applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above. Nothing has come to our attention that 4. causes us to believe that the statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified in pursuant to the Companies ( Accounting Standards ) Rule, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 and Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RKG & CO. Chartered Accountants, ( ICAI Firm Regn.No. 103366W )

(CA. RAMESH GOYAL) Partner

M.No. 37747

PLACE: SURAT DATE :- 14.08.2014

