

**Permanent Magnets Limited**  
 Regd Office : Harsh Avenue, 302, 3rd Floor, Opp. Silvassa Police Station, Silvassa - 396230, D & NH (UT)  
 website: www.pmlindia.com CIN NO L27100DN1960PLC000371 Email: investors@pmlindia.com  
**Statement of Unaudited Financial Results for the Quarter Ended on 30th June, 2014**

Sr. No.	Particulars	(Rs. In Lac)			
		Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Net Sales / Income from Operations	925.23	1,454.39	1,079.92	4,899.65
	(b) Other Operating Income	67.31	327.02	72.58	554.02
	<b>Total Income (a+b)</b>	<b>992.54</b>	<b>1,781.41</b>	<b>1,152.50</b>	<b>5,453.67</b>
2	<b>Expenditure</b>				
	(a) Consumption of raw materials	670.84	829.07	635.92	2,895.79
	(b) Changes in inventories of Finished Goods & work in progress	(90.43)	342.44	(52.72)	223.95
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	100.78	72.23	76.83	312.06
	(e) Depreciation & Amortisation	17.48	27.51	16.88	82.57
	(f) Other Expenditures	240.45	469.99	455.30	1,758.23
	<b>Total Expenditures</b>	<b>939.12</b>	<b>1,741.23</b>	<b>1,132.20</b>	<b>5,272.59</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>53.41</b>	<b>40.18</b>	<b>20.30</b>	<b>181.08</b>
4	Other Income	4.99	25.75	5.24	74.06
5	<b>Profit from ordinary activities before Interest &amp; Exceptional Items (3+4)</b>	<b>58.40</b>	<b>65.93</b>	<b>25.54</b>	<b>255.14</b>
6	Finance Costs	84.33	35.10	177.90	326.19
7	<b>Profit from ordinary activities after Interest but before Exceptional Items (5-6)</b>	<b>(25.93)</b>	<b>30.83</b>	<b>(152.36)</b>	<b>(71.05)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit before tax from Ordinary Activities (7+8)</b>	<b>(25.93)</b>	<b>30.83</b>	<b>(152.36)</b>	<b>(71.05)</b>
10	Tax expenses	(25.93)	30.83	(152.36)	(71.05)
11	<b>Profit after tax from Ordinary Activities (9-10)</b>	<b>(25.93)</b>	<b>30.83</b>	<b>(152.36)</b>	<b>(71.05)</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	859.85	859.85	859.85	859.85
13	Reserves excluding Revaluation reserves	-	-	-	194.99
14	(i) Earning Per Share (before Extra Ordinary Items)				
	- Basic	(0.30)	0.36	(1.77)	(0.83)
	- Diluted	(0.30)	0.36	(1.77)	(0.83)
	(ii) Earning Per Share (after Extra Ordinary Items)				
	- Basic	(0.30)	0.36	(1.77)	(0.83)
	- Diluted	(0.30)	0.36	(1.77)	(0.83)

**PART II**

**A PARTICULARS OF SHAREHOLDINGS**

A	Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public shareholding				
	-- Number of shares	2,424,041	2,424,041	2,424,041	2,424,041
	-- Percentage of shareholding	28.19	28.19	28.19	28.19
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	31,290	31,290	31,290	31,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.51	0.51	0.51	0.51
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36
b)	Non - encumbered				
	- Number of shares	6,143,122	6,143,122	6,143,122	6,143,122
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.49	99.49	99.49	99.49
	- Percentage of shares (as a % of the total share capital of the company)	71.45	71.45	71.45	71.45

**B Particulars**

**INVESTOR COMPLAINTS**

Quarter Ended 30.06.2014

Pending at the beginning of the quarter

Received during the quarter

Disposed off during the quarter

Remaining unresolved at the end of the quarter

Nil

Nil

Nil

Nil

1 The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on 12/08/2014 at Mumbai.

2 The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified Review Report.

3 The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.

4 The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

For Permanent Magnets Ltd

Sharad Taparia  
Managing Director

Place : Mumbai

Date: 12/08/2014



**Jayesh Sanghrajka & Co. (Regd.)**  
(Chartered Accountants)

**Batgach**  
& Affiliates  
A Network Approved by ICAI

Unit No. 405-407, 4<sup>th</sup> Floor, Hind Rajasthan Centre, D. S. Phalke Road, Dadar (C. Rly.), Mumbai - 400 014.  
☎ : 40774600 (18 Lines) • fax : 40774606. Email ID: [jayesh@jsandco.in](mailto:jayesh@jsandco.in)

**INDEPENDENT AUDITORS' REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Permanent Magnets Limited (the Company), having its registered office, at Harsh Avenue, 302, 3rd Floor, Opp. Silvasa Police Station, Silvassa - 396230, D & NH (UT) for the quarter ended June 30, 2014 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Sanghrajka & Co.**  
Chartered Accountants  
Firm Registration No. 104184W

*Hemant Agrawal*

Hemant Agrawal  
M. No. 403143  
Partner



Place: Mumbai  
Date: 12<sup>th</sup> August, 2014

Branch Off. : ♦ Vashi (Tel No.: 022 40132070/71/72/2780 2328)  
♦ Kanjurmarg (Tel No.: 022 25787171/5151)

**Batgach Affiliates : Delhi, Bangalore, Kolkata, Hyderabad, Chennai, Jaipur, Ahmedabad, Guwahati, Cochin**