

**PLASTIBLENDS INDIA LIMITED**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

**PART I**

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operation (Net of Excise)	11,696.57	12,445.10	11,229.46	46,583.91
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>11,696.57</b>	<b>12,445.10</b>	<b>11,229.46</b>	<b>46,583.91</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	7,679.34	9,301.88	7,298.96	33,023.18
	b) Purchases of stock-in-trade	5.48	3.32	18.71	25.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	702.96	(141.67)	712.36	600.15
	d) Employees benefits expense	370.93	289.78	344.16	1,290.05
	e) Depreciation and amortisation expense	165.55	106.38	107.02	430.53
	f) Other expenses	1,794.25	1,714.57	1,770.71	6,922.56
	<b>Total Expenses</b>	<b>10,718.51</b>	<b>11,274.26</b>	<b>10,251.92</b>	<b>42,292.01</b>
3	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	978.06	1,170.84	977.54	4,291.90
4	Other Income	43.97	10.55	17.28	345.62
5	Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)	1,022.03	1,181.39	994.82	4,637.52
6	Finance Costs	93.77	121.43	150.29	578.82
7	Profit from ordinary activities after finance costs but before tax and Exceptional Items (5 - 6)	928.26	1,059.96	844.53	4,058.70
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	928.26	1,059.96	844.53	4,058.70
10	Tax Expense	329.17	384.10	270.12	1,334.85
11	Net Profit from Ordinary Activities after tax (9 - 10)	599.09	675.86	574.41	2,723.85
12	Extra-Ordinary Items (Net of tax expense Rs. Nil )	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11 - 12)</b>	<b>599.09</b>	<b>675.86</b>	<b>574.41</b>	<b>2,723.85</b>
14	Paid-up Equity Share Capital (Rs. 5/- each)	649.73	649.73	649.73	649.73
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year				13,023.14
16	Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic	4.61	5.20	4.42	20.96
	b) Diluted	4.61	5.20	4.42	20.96
	Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :				
	a) Basic	4.61	5.20	4.42	20.96
	b) Diluted	4.61	5.20	4.42	20.96

**PLASTIBLENDS INDIA LIMITED**
**PART II**

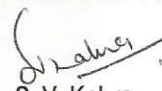
	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding :-				
	- Number of Shares	4978526	4978526	5244415	4978526
	- Percentage of Shareholding	38.31	38.31	40.36	38.31
2	Promoters and Promoter Group Shareholding :-				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	8016074	8016074	7750185	8016074
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	61.69	61.69	59.64	61.69

	Particulars	3 months ended 30.06.14
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2014;
- 2) Statutory Auditors have carried out the "Limited Review" of the financial results.
- 3) Provision for Deferred Taxation will be ascertained at the end of Financial Year;
- 4) Prior period figures have been regrouped /restated wherever necessary to make them comparable;
- 5) Consequent to Schedule II to The Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter ended June 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation for the quarter is higher by Rs. 54.13 Lacs due to change in useful life of certain assets. An amount of Rs. 54.67 Lacs ( net of deferred tax) has been recognised in the opening balance of the retained earnings for the assets where remaining useful life as per Schedule II was NIL.
- 6) The Company is operating only in one segment ;

For and on behalf of the Board of  
PLASTIBLENDS INDIA LIMITED

  
S. V. Kabra

Chairman & Managing Director

Place : Mumbai

Date : 12th August, 2014



**A.G. OGALE & CO.**

Chartered Accountants

**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors of Plastiblends India Limited**

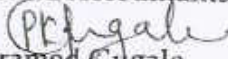
We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.

Chartered Accountants

  
CA. Pramod Gugale  
(Partner)

Membership No. : 113775

Pune, August 11, 2014.

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