

PRIME URBAN DEVELOPMENT INDIA LIMITED				
Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603 (Tamil Nadu) - Phone -0421 4307800				
(A Government Recognised Export House)				
Part I - Statement of Un-audited Financial Results for the Quarter Ended 30th June 2014				
	CIN NO.L70200TZ1936PLC00001	www.ptonline.com	uday@ptonline.com	Rs. in lacs
PARTICULARS	Quarter Ended			Year Ended
	30.06.2014 Reviewed	31.03.2014 Audited	30.06.2013 Reviewed	31.03.2014 Audited
1 Income from Operations		(Ref Note 4)		
a Net Sales/Income from operations	978.99	1,542.12	601.87	6,542.67
b Other operating income				-
Total income from operations (net)	978.99	1,542.12	601.87	6,542.67
2 Expenses				
a Cost of Land sold	-	-	27.25	131.01
b Purchase of Textile goods	725.66	1,163.46	560.01	5,294.64
c Changes in inventories of finished goods and stock in trade	113.69	55.67	(186.16)	(113.69)
d Employee benefit expenses	52.86	60.01	50.31	218.05
e Depreciation and amortisation expenses	5.27	6.78	5.22	19.38
f Other Expenditure	131.81	256.04	86.10	679.02
Total expenses	1,029.29	1,541.96	542.73	6,228.41
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	(50.30)	0.16	59.14	314.26
4 Other Income	3.35	9.44	5.53	23.29
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)	(46.95)	9.60	64.67	337.55
6 Finance cost	(80.12)	(98.80)	(50.78)	(309.03)
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	(127.07)	(89.20)	13.89	28.52
8 Exceptional items	-	(54.61)	-	(59.38)
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(127.07)	(143.81)	13.89	(30.86)
10 Tax expenses - (Provision)/ Reversal	-	(12.11)	-	(38.99)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(127.07)	(155.92)	13.89	(69.85)
12 Extraordinary items	-	-	-	-
13 Net Profit / (loss) after tax for the period (11 ± 12)	(127.07)	(155.92)	13.89	(69.85)
14 Paid up Equity Share Capital (Face value Rs.2 per share)	454.87	454.87	454.87	454.87
15 Reserves (excluding revaluation reserve)				15,401.05
16 i Earning Per Share (before extraordinary items)(not annualised)				
Basic	(0.56)	(0.45)	0.06	(0.05)
Diluted				
ii Earning Per Share (after extraordinary items)(not annualised)				
Basic	(0.56)	(0.69)	0.06	(0.31)
Diluted				
PART II				
A PARTICULARS OF SHARE HOLDING				
1	Public Shareholding			
	-Number of shares	77,31,244	77,31,244	77,31,244
	-Percentage of shares	33.99%	33.99%	33.99%
2	Promoters & Promoter Group Shareholding			
a	Pledged / Encumbered			
c	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares			
	(% of total shareholding of promoter group)	NA	NA	NA
	- Percentage of Shares			
	(% of total share capital of the Company)	NA	NA	NA
b	Non-encumbered			
	- Number of Shares	150,12,356	150,12,356	150,12,356
	- Percentage of Shares	100%	100%	100%
	(% of total shareholding of promoter group)			
	- Percentage of Shares	66.01%	66.01%	66.01%
	(% of total share capital of the Company)			
B INVESTOR COMPLAINTS				
		Quarter Ended 30.6.2014		
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed of during the quarter	Nil		
	Remaining un resolved at the end of the quarter	Nil		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					Rs.in lacs
Sl. nos.	Particulars	Quarter Ended			Year Ended
		30.06.2014 Reviewed	31.03.2014 Audited (Ref Note 4)	30.06.2013 Reviewed	31.03.2014 Audited
1	Segment Revenue:-				
	a. Segment - Realty	58.05	120.35	188.73	768.09
	b. Segment - Textiles	920.94	1,421.77	413.14	5,774.58
	Total	978.99	1,542.12	601.87	6,542.67
2	Segment Results:-				
	Profit/(Loss) before tax, interest and exceptional items from each segment				
	a. Segment - Realty	(66.31)	(103.35)	73.40	106.95
	b. Segment - Textiles	20.16	115.46	2.19	235.58
	Total	(46.15)	12.11	75.59	342.53
	Less:				
	Interest expenditure	(80.12)	(98.80)	(50.78)	(309.03)
	Exceptional items	-	(54.61)	-	(59.38)
	Unallocable expenditure	(0.80)	(2.51)	(10.92)	(4.98)
	Profit/(Loss) before tax and extraordinary items	(127.07)	(143.81)	13.89	(30.86)
	Less: Extraordinary items				
	Profit/(Loss) before tax	(127.07)	(143.81)	13.89	(30.86)
3	Capital Employed				
	a. Segment - Realty	17,030.17	17,389.12	16,814.98	17,389.12
	b. Segment - Textiles	1,262.65	1,240.54	1,342.36	1,240.64
	Total	18,292.82	18,629.66	18,157.34	18,629.66

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 14 th August 2014 after having been reviewed by the Audit Committee. The results have been reviewed by Statutory Auditors.


2. In respect of Realty Division, the first phase of the construction in the Company's prestigious 'Individual Residential Cluster Project - THE ONYX' is nearing completion and will be handedover for occupation by first half of this year.

3. Figures are regrouped to conform to current presentation.

4. The figures for the quarter ended March 31, 2014, are the balancing figures between the audited figures of the financial year ended March 31, 2014 and the published year to date figures up to the quarter ended December 2013.

Place : Tirupur

Date : 14.08.2014


PURUSOTTAM DAS PATODIA
CHAIRMAN AND MANAGING DIRECTOR
DIN : 00032088

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report to the Board of Directors of PRIME URBAN DEVELOPMENT INDIA LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **PRIME URBAN DEVELOPMENT INDIA LIMITED** ("the Company") for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
(ICAI Firm Regn. No.001209S)



N. Rajesh

CA. N.Rajesh (M.No.212417)
Partner

Tirupur
13.08.2014

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