

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PUNIT COMMERCIALS LIMITED		
2. Name(s) of the acquirers and Persons Acting in Concert (PAC) with the acquirer	KERUL K PARIKH AJAY JORMAL MEHTA MONA PATEL		
3. Whether the acquirers belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	21550	8.979%	8.979%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	21550	8.979%	8.979%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
1. KERUL K PARIKH	6500	2.708%	2.708%
2. AJAY JORMAL MEHTA	10550	4.396%	4.396%
3. MONA PATEL	4500	1.875%	1.875%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	21550	8.979%	8.979
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd August 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	24,00,000 divided in 2,40,000 equity shares of Rs10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,00,000 divided in 2,40,000 equity shares of Rs10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	24,00,000 divided in 2,40,000 equity shares of Rs10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / ~~Authorized Signatory~~
For SARASWATI COMMERCIAL (INDIA) LIMITED


Vaishali Dhuri
Compliance Officer
Place: Mumbai
Date: 22.08.2014

