



RAJESH EXPORTS LIMITED

Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

Statement of consolidated unaudited results for the quarter ended 30 June 2014

CIN L36911KA1995PLC017077

<http://www.rajeshindia.com>

(Rs. in Millions)

	Particulars	Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year Ended 31/03/2014
		Unaudited*	Audited*	Unaudited*	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	79050.45	122304.67	55031.68	291971.98
	(b) Other operating income				
	Total income from operations (net)	79050.45	122304.67	55031.68	291971.98
2	Expenses				
	(a) Cost of materials consumed	76730.05	116503.84	52076.15	279257.91
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1245.65)	1330.37	1272.53	2439.99
	(d) Employee benefits expense				
	(e) Depreciation and amortisation expense	88.45	92.16	38.97	209.23
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	144.73	147.83	5.42	164.10
		978.43	2157.02	44.08	2226.95
	Total expenses	76696.01	120231.22	53437.15	284298.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2354.44	2073.45	1594.53	7673.8
4	Other Income	21.44	5.13	0.03	6.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2375.88	2078.58	1594.56	7680.18
6	Finance costs	1192.43	1035.65	513.32	3634.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1183.45	1042.93	1081.24	4045.48
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1183.45	1042.93	1081.24	4045.48
10	Tax expense	-	443.95	-	443.95
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1183.45	598.98	1081.24	3601.53
12	Extraordinary items (net of tax expense Rs. _____ Crore)	-	-	-	-



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13	Net Profit / (Loss) for the period (11 + 12)	1183.45	598.98	1081.24	3601.53
14	Share of profit / (loss) of associates*	-	5.63	-	5.63
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1183.45	593.35	1081.24	3595.90
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	27446.31	-	27446.31
19i	Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised): (a) Basic (b) Diluted	4.00	2.00	3.66	12.18
19ii	Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised): (a) Basic (b) Diluted	4.00	2.00	3.36	12.18



	Particulars	Quarter ended (30/06/2014)	Quarter ended (31/03/2014)	Quarter ended (30/06/2013)	Year Ended (31/03/2014)
A	PARTICULARS OF				
1	SHAREHOLDING				
	Public shareholding	136720034	138669080	139070265	138669080
	- Number of shares	46.30	46.97	47.10	46.97
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding **	-	-	-	-
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered	158539925	156590879	156189694	156590879
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.70	53.03	52.90	53.03

	Particulars	3 months ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



NOTES

- 1) The above results were reviewed by the Audit committee and taken on record at the Board meeting of the company held on 14/08/ 2014.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The financial results for the quarter and year ended (Standalone information):

Particulars	Quarter Ended			Year Ended
	2014		2013	2014
	June 30	31 March	30 June	31 March
	Unaudited	Audited	Unaudited	Audited
a) Net sales / income from operation	68420.52	70243.21	55031.68	235353.94
b) Profit before tax	720.45	620.46	1081.24	2732.77
c) Profit after tax	720.45	176.51	1081.24	2291.34
d) Basic earning per share (Not Annulised)	2.44	0.59	3.66	7.76

- 4) There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.
- 5) The order book position as on 14.08.2014 of the company was Rs. 54308 Million.
- 6) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 7) The company has successfully completed execution of designer jewellery export orders received by it during the quarter.

Place: Bangalore
Date: 14/08/2014

By Order of the Board
For Rajesh Exports Limited
Sd/-
Rajesh Mehta
Chairman