

**"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF RASHTRIYA  
CHEMICALS AND FERTILIZERS LIMITED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE,  
2014.**

To,

The Board of Directors,  
Rashtriya Chemicals and Fertilizers Ltd.,  
Priyadarshini Building,  
Eastern Express Highway, Sion,  
Mumbai-400 022

We have reviewed the accompanying statement of unaudited financial results of **RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**, having its registered office at Priyadarshini Building, Eastern Express Highway, Sion, Mumbai 400 022, for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> August, 2014. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. M. NISSIM & CO.**  
**Chartered Accountants**  
**(Firm Regn.no.107122W)**



Place: Mumbai  
Dated: 13<sup>th</sup> August, 2014

  
**Dhiren Mehta**  
**(Partner)**  
Mem. No 109883