

Revathi Equipment Limited,
Registered Office:

Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

REVATHI EQUIPMENT LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3 MONTHS ENDED 30.06.2014

PART I

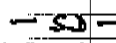
				Rs in Lakhs	
	Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3months ended 31.03.2014	Corresponding 3months ended 30.06.2013	Audited figures for the previous year ended Mar'14
1	Income from operations				
	Net Sales/Income from Operations				
(a)	(net of excise duties)	1,163.8	3,051.2	1,668.0	7,621.6
(b)	Other Operating Income	9.1	(88.2)	13.3	28.1
	Total Income from operations (net)	1,172.9	2,963.0	1,681.3	7,649.7
2	Expenditure				
(a)	Cost of materials consumed	185.9	456.8	919.7	3,006.7
(b)	Purchase of stock in trade	216.3	459.8	316.0	1,431.0
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	223.9	1,144.5	(87.6)	640.1
(d)	Employee benefit expenses	212.3	213.7	281.8	1,047.5
(e)	Depreciation and amortisation expenses	18.4	41.0	46.3	177.4
(f)	Other expenses	288.8	766.3	373.2	1,954.2
	Total Expenses	1,145.6	3,082.1	1,849.4	8,256.9
	Profit/(loss) from operations before Other				
3	Income, finance costs & Exceptional Items(1-2)	27.3	(119.1)	(168.1)	(607.2)
4	Other Income	31.8	44.4	276.7	326.0
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	59.1	(74.7)	108.6	(281.2)
6	Finance costs	249.5	287.8	268.4	1,127.1
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(190.4)	(362.5)	(159.8)	(1,408.3)
8	Exceptional Items		788.8		788.8
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(190.4)	(1,151.3)	(159.8)	(2,197.1)
10	Tax expenses	29.0	77.8	3.1	77.8
11	Net Profit/(Loss) for the period (9-10)	(161.4)	(1,073.5)	(156.7)	(2,119.3)
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,596.6
14.i	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)				
(a)	Basic	(5.26)	(35.00)	(5.11)	(69.10)
(b)	Diluted	(5.26)	(35.00)	(5.11)	(69.10)
14.ii	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)				
(a)	Basic	(5.26)	(35.00)	(5.11)	(69.10)
(b)	Diluted	(5.26)	(35.00)	(5.11)	(69.10)
See accompanying note to the financial results					

Part II

	Particulars	Figures for the 3 months ended 30.06.2014	Preceding 3months ended 31.03.2014	Corresponding 3months ended 30.06.2013	Audited figures for the previous year ended Mar'14
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27.42	27.42	27.42
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil

	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%
Particulars				
B Investor Complaints				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
Notes:				
1	The above results have been taken on record by the Board of Directors at their meeting held on 8th August 2014			
2	The results are available at the web site of the company viz www.revathi.in			
3	The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2014.			
4	Management clarifications for auditors comments in Auditors' Report			
a	Employee benefits in respect of previous year includes Managerial remuneration of Rs.4.6 lacs which is subject to approval of Central Government.			
b	Considering the current market condition, manufacturing facilities pertaining to construction equipment business (CED) located at Chennai had been downsized and shifted to Coimbatore during last year. Realisable value of Fixed Assets include Rs 1567.9 lacs which have been continued to be held for disposal and its implication are presently not ascertainable.			
5	During the quarter, useful life and residual value of fixed assets have been reviewed as per useful life specified in the Schedule II of the Companies Act 2013 which has been made applicable with effect from 1st April 2014. This does not have any material impact on the of results of the quarter.			
6	Prior period figures includes full year operation of CED restructured during last year as per the note 4 above and also the company has retired from the partnership of Renaissance Construction Technologies India LLP with effect from 31 st December 2013 and thereafter these are not comparable with the figures of current quarter. Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation, wherever applicable.			
			for and on behalf of the Board	
Date: 08.08.2014			<i>-sd-</i>	
Place: Chennai			(S.Hariharan)	
			Whole-time Director	

				Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050	
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014					
					Rs in Lakhs
Particulars	3 months ended 30/06/2014 (Unaudited)	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 (Unaudited)	Previous Year ended 31/03/2014 (Audited)	
1 Income from operations					
Net Sales/Income from Operations (net of excise duties)	2,807.3	5,035.1	4,415.9	17,548.5	
Other Operating Income	28.2	(88.2)	13.3	28.1	
Total Income from operations (net)	2,835.5	4,946.9	4,429.2	17,576.6	
2 Expenditure					
Cost of materials consumed	185.9	456.8	919.7	3,006.7	
Purchase of stock in trade	216.3	459.8	316.0	1,431.0	
Changes in inventories of finished goods, work in progress and stock-in-trade	223.9	1,144.5	(87.6)	640.1	
Employee benefit expenses	1,269.2	1,682.5	1,648.1	6,107.8	
Depreciation and amortisation expenses	61.4	94.4	88.1	367.3	
Other expenses	627.8	795.2	1,098.1	5,086.3	
Total Expenses	2,584.4	4,633.3	3,982.3	16,639.3	
3 Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	251.1	313.7	446.9	937.3	
4 Other Income	44.0	196.3	53.5	504.4	
5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	295.1	510.0	500.3	1,441.7	
6 Finance costs	253.6	303.9	273.2	1,169.1	
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	41.6	206.1	227.2	272.6	
8 Exceptional Items	-	(788.8)	-	(788.8)	
9 Profit/(Loss) from Ordinary Activities before Tax (7- 8)	41.6	(582.7)	227.2	(516.2)	
10 Tax expenses	(16.9)	(27.7)	(188.8)	(406.1)	
11 Net Profit/(Loss) for the period (9+10)	24.6	(610.4)	38.4	(922.3)	
12 Share of Profit / (Loss) of Associates	-	-	-	-	
13 Minority Interest	(59.5)	(119.6)	(58.7)	(337.8)	
14 Net Profit/(Loss) after taxes, minority interest, share of profit / (loss) of associates for the period (11+12- 13)	(34.8)	(730.0)	(20.3)	(1,260.1)	
15 Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11,322.7	
17.i Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)	
(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)	
17.ii Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	(1.1)	(23.8)	(0.7)	(41.1)	
(b) Diluted	(1.1)	(23.8)	(0.7)	(41.1)	
See accompanying note to the financial results					

Particulars	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013	Previous year ended 31.03.2014
A Particulars of Shareholding				
1 Public Shareholding				
- Number of Shares	840,990	840,990	840,990	840,990
- Percentage of shareholding	27.42	27.42	27.42	27.42
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	2,225,953	2,225,953	2,225,953	2,225,953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%
Particulars	3 months ended 30th June'14			
B Investor Complaints				
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed off during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		
Notes:				
1	The above results have been taken on record by the Board of Directors at their meeting held on 08th August 2014.			
2	The results are available at the web site of the company viz www.revathi.in			
3	During the quarter, useful life and residual value of fixed assets have been reviewed as per useful life specified in the Schedule II of the Companies Act 2013 which has been made applicable with effect from 1st April 2014. This does not have any material impact on the of results of the quarter.			
4	Management clarifications for auditors comments in Auditors' Report			
	Considering the current market condition, manufacturing facilities pertaining to construction equipment business (CED) located at Chennai had been downsized and shifted to Coimbatore during last year. Realisable value of Fixed Assets include Rs 1.567.9 lacs which have been continued to be held for disposal and its implication are presently not ascertainable.			
5	Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.			
Date: 08.08.2014	For and on behalf of the Board			
Place: Chennai				
	 (S. Hariharan)			
	Whole-time Director			