

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.)

A.A.AGRAWAL (Ms.) (Associate)
A.B.AGRAWAL (Associate)

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REVIEW REPORT TO
The Board of Directors,
THE RUBY MILLS LIMITED
Ruby House,
J.K. Sawant Marg, Dadar,
MUMBAI - 400 028.

We have reviewed the accompanying statement of unaudited financial results of THE RUBY MILLS LIMITED ("the Company") for the quarter ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on August 14, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : AUGUST 14, 2014



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

PARESH H. CLERK
Partner
Membership No. 36148

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THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)



**Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800 / 30997800,
Fax-+91-22-24378125,Email-info@rubymills.com , Website -:www.rubymills.com**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE-2014

Part-I

(₹ In lacs except Share Data)

SR NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR
		June 30, 2014 Unaudited	March 31, 2014 Audited*	June 30, 2013 Unaudited	March 31, 2014 (Audited)
1	Income From Operations				
	a. Net Sales/Income From Operations				
	-Sales (Net of Excise Duty)	4,319	5,402	3,137	15,347
	-License Fees	798	823	827	3,309
	b. Other Operating Income	21	74	11	107
	Total Income From Operations (a+b)	5,138	6,299	3,975	18,763
2	Expenses				
	a. Cost of Materials Consumed	1,162	1,283	1,074	5,253
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	241	390	(49)	(667)
	c. Employee Benefits Expense	364	411	356	1,552
	d. Depreciation and Amortisation Expense	518	554	549	2,256
	e. Other Expenses				
	Stores, Spares and Color Chemicals Consumption	542	686	391	2,096
	Power, Fuel and Water Consumption	861	681	615	2,804
	Exchange Loss (Net)	#	(4)	56	94
	Others	599	701	474	2,356
	Total Expenses	4,287	4,702	3,466	15,744
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	851	1,597	509	3,019
4	Other Income	2,924	2,674	569	3,917
5	Profit/ (Loss) before Finance costs and Exceptional Items (3+4)	3,775	4,271	1,078	6,936
6	Finance costs	336	586	407	1,882
7	Profit after Finance costs but before Exceptional Items (5-6)	3,439	3,685	671	5,054
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax	3,439	3,685	671	5,054
10	Tax Expense				
	a. Current Tax	969	813	141	1,100
	b. Deferred Tax	(162)	(210)	(22)	(251)
	c. Taxation of earlier years	-	(285)	-	(285)
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,632	3,367	552	4,490
12	Paid-up Equity Share Capital	418	418	418	418
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
	Earnings Per Share				
	Basic and Diluted (₹) Not Annualised	31.48	40.27	7	53.70
14	Earnings Per Share (after extraordinary items)	31.48	40.27	7	53.70
	Basic and Diluted (₹) Not Annualised	31.48	40.27	7	53.70
Part-II					
A	PARTICULAR OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	20,96,640	20,96,640	20,96,640	20,96,640
	-Percentage of Public Shareholding	25.08%	25.08%	25.08%	25.08%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	-Number of Shares	62,63,360	62,63,360	62,63,360	62,63,360
	-Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	74.92%	74.92%	74.92%	74.92%

B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL NIL NIL NIL	
Notes:			
#Amount less than ₹ 1 Lac - ₹ 11,746.			
1	The operations of the Company relate to only two segments viz., textile and real estate.		
2	The above results have been subject to Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2014.		
3	The Segment Results have been prepared in accordance with the Accounting Standard 17 "Segment Reporting" notified by the Central Government under Companies (Accounting Standards) Rules, 2006.		
4	Other Income includes consideration for the grant of Development Rights on part of Land at Dadar.		
5	Finance Costs shown above is Net of Interest Subsidy on TUFs Loans.		
6	Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the reversed remaining useful lives of the assets. As a result, the charge for depreciation is lower by ₹ 49.95 lakh for the quarter ended June 30, 2014. Further, an amount of ₹ 124.87 lakh (net of deferred tax of ₹ 64.30 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in case where the remaining useful lives have been completed.		
7	*The figures for the quarter ended March 31, 2014 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2013 which were subjected to Limited Review by the Statutory Auditors.		
8	Previous quarter/ year figures have been regrouped, recast and reclassified wherever necessary to compare with the current quarter/year classification.		
For THE RUBY MILLS LIMITED			
			
 B. M. SHAH JT. MANAGING DIRECTOR			
PLACE :	Mumbai		
DATED :	August 14, 2014		

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.No.	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		June 30, 2014	March 31, 2014	June 30, 2014	March 31, 2014	March 31, 2014
1	Segment Revenue					
	Textiles	4,340	5,476	3,148	15,454	
	Real Estate	798	823	827	3,309	
	Total	5,138	6,299	3,975	18,763	
	Less : Inter Segment Revenue					
	Net Sales/Income from Operations	5,138	6,299	3,975	18,763	
2	Segment Results					
	(Profit(+) / Loss(-) before tax and interest from each segment)					
	Textiles	162	1,122	(203)	181	
	Real Estate	689	477	712	2,838	
	Unallocated	2,924	2,674	569	3,917	
	Total	3,775	4,273	1,078	6,936	
	Less : (i) Interest	336	586	407	1,882	
	(ii) Other Un-allocable Expenditure net off unallocable Income					
	Total Profit/ (Loss) Before Tax	3,439	3,687	671	5,054	
3	Capital Employed					
	(Segment Assets- Segment Liabilities)					
	Textiles	15,418	16,785	18,544	16,785	
	Real Estate	2,112	2,635	1,092	2,635	
Unallocated	12,937	8,540	4,581	8,540		
	Total	30,467	27,960	24,217	27,960	

(₹ in lacs)

For THE RUBY MILLS LIMITED



B. M. SHAH
JT. MANAGING DIRECTOR

PLACE : Mumbai
DATED : August 14, 2014