B. S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor) D.I.SHAH Y.A.THAR A.A.DESAI P.H.CLERK K.R.GANDHI (Ms.) R.G.DOSHI H.G.BUCH M.V.SHAH D.R.DESAI (Ms.)

A.A.AGRAWAL (Ms.) (Associate) A.B.AGRAWAL (Associate)

> REVIEW REPORT TO The Board of Directors, **THE RUBY MILLS LIMITED** Ruby House, J.K. Sawant Marg, Dadar, <u>MUMBAI - 400 028.</u>

Admn. Off. : 11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001. Tel. : 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557 Fax : (91-22) 2266 5666 E-mail : bsmco1@vsnl.net

We have reviewed the accompanying statement of unaudited financial results of THE RUBY MILLS LIMITED ("the Company") for the quarter ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors and taken on record by the Board of Directors, in the meeting held on August 14, 2014. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2014, read with the notes thereon, prepared in accordance with applicable accounting standards (notified under the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013), and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI DATED : AUGUST 14, 2014



For B. S. MEHTA & CO. Chartered Accountants Registration No. 106190W

PARESH H. CLERK Partner Membership No. 36148

Office : Merchant Chamber, 3rd Floor, 41, New Marine Lines, Mumbai 400 020. Tel. : 2201 4922 / 2200 4002 / 2206 8409 / 6636 0763 • Fax : (91-22) 2205 0147 • E-mail : bsmco@hathway.com PDF processed with CutePDF evaluation edition www.CutePDF.com

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125,Email-info@rubymills.com , Website -:www.rubymills.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE-2014

SR NO	PARTICULARS				Share Data)
	PARTICULARS	FOR	THE QUARTER I	ENDED	FOR THE YEAR
-		June 30, 2014	March 31, 2014	1	
		Unaudited	Audited*	June 30, 2013 Unaudited	March 31, 2014
1	Income From Operations	Gilduited	Addited	Unaudited	(Audited)
	a. Net Sales/Income From Operations		Contraction in		
	-Sales (Net of Excise Duty)	4,319	5,402	3,137	15,34
	-License Fees b. Other Operating Income	798	823	827	3,30
	Total Income From Operations (a+b)	21	74	11	10
1111111111	Total Income From Operations (a+b)	5,138	6,299	3,975	18,763
2	Expenses				
	a. Cost of Materials Consumed	1,162	1 202		٤.
	b. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-	1,102	1,283	1,074	5,25
	in-trade	241	390	(49)	100
	c. Employee Benefits Expense	364	411	356	(66
	d. Depreciation and Amortisation Expense	518	554	549	1,552
	e. Other Expenses			545	2,230
	Stores, Spares and Color Chemicals Consumption	542	686	391	2,096
	Power, Fuel and Water Consumption Exchange Loss (Net)	861	681	615	2,804
	Others	#	(4)	56	94
Stanter by	Total Expenses	599	701	474	2,356
		4,287	4,702	3,466	15,744
	Profit/(Loss) from Operations before Other Income, Finance costs				14
3	and Exceptional Items (1-2)	0.51			N. A.
4	Other Income	851 2,924	1,597	509	3,019
5		2,924	2,674	569	3,917
10117	Profit/ (Loss) before Finance costs and Exceptional Items (3+4)	3,775	4,271	1 070	
6	Finance costs	336	586	1,078 407	6,936
7	Profit after Finance costs but before Exceptional Items (5-6)	3,439	3,685	671	1,882
8	Exceptional Items	-	-	-	5,054
9					
	Profit/(Loss) from Ordinary activities before Tax	3,439	3,685	671	5,054
10	Tay Evenese				5,034
10	Tax Expense				
	a. Current Tax b. Deferred Tax	969	813	141	1,100
		(162)	(210)	(22)	(251)
11	c. Taxation of earlier years Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	-	(285)	-	(285)
**	Het Hond (1)/Loss(-) Honr Ordinary Activities after Tax (9-10)	2,632	3,367	552	4,490
12	Paid-up Equity Share Capital	410			
		418	418	418	418
100	Reserves excluding Revaluation Reserves as per balance sheet of previous				
	accounting year		2		
13	Earnings Per Share				27,542
	Basic and Diluted (₹) Not Annualised	31.48	40.27	7	52.70
14	Earnings Per Share (after extraordinary items)		10.27		53.70
	Basic and Diluted (₹) Not Annualised	31.48	40.27	7	53.70
art-II					55.70
A 1	PARTICULAR OF SHAREHOLDING Public Shareholding				
1	-Number of Shares				
	-Percentage of Public Shareholding	20,96,640	20,96,640	20,96,640	20,96,640
	recentage of rubile Shareholding	25.08%	25.08%	25.08%	25.08%
2 1	Promoters and Promoter group				
	Shareholding				
ć) Pledged / Encumbered				
	-Number of Shares	NIL		100.000	
	-Percentage of Shares (as a % of the total Shareholding of promoter and	N.A.	NIL	NIL	NIL
	promoter group)	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total Share Capital of the				
	Company)	N.A.	NL A		
t) Non-encumbered	N.A.	N.A.	N.A.	N.A.
	-Number of Shares	62,63,360	67 67 700	62 62 244	
	-Percentage of Shares (as a % of the total Shareholding of promoter	100.00%	62,63,360	62,63,360	62,63,360
	and promoter group)	100.00%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the	74.92%	74.92%	74 0001	
1.12	Company)	17.32.70	14.92%	74.92%	74.92%

& E

в	INVESTOR COMPLAINTS		
	Pending at the beginning of the guarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	
	Notes: #Amount less than ₹ 1 Lac - ₹ 11,746.		
1	The operations of the Company relate to only two segments viz., textile a	nd real estate.	
2	The above results have been subject to Limited Review by the Statutory by the Board of Directors at its meeting held on August 14, 2014.	Auditors of the Co	mpany, reviewed by the Audit Committee and approve
3	The Segment Results have been prepared in accordance with the Government under Companies (Accounting Standards) Rules, 2006.	Accounting Standa	ard 17 "Segment Reporting" notified by the Centra
	Government under companies (Accounting Standards) Rules, 2000.		
4	Other Income includes consideration for the grant of Development Rights	on part of Land at	Dadar.
5	Finance Costs shown above is Net of Interest Subsidy on TUFS Loans.		*
6	Effective from April 1,2014, the Company has provided depreciation wit to the Companies Act 2013, Accordingly, the carrying amount, net of remaining useful lives of the assets. As a result, the charge for deprecia an amount of ₹ 124.87 lakh (net of deferred tax of ₹ 64.30 lakh) has be after retaining residual value, in case where the remaining useful lives ha	f residual value, a: tion is lower by ₹ 4 en adjusted agains	s on that date has been depreciated over the reverse 49.95 lakh for the quarter ended June 30, 2014. Furthe t General Reserve, being the carrying amount of asset
7	*The figures for the quarter ended March 31, 2014 are the balancing fi the published year to date figures upto the third quarter ended Decer Auditors.	igures between the mber 31, 2013 wh	Audited figures in respect of the full financial year an ich were subjected to Limited Review by the Statutor
			- 79.
8	Previous quarter/ year figures have been regrouped, recast and reclassifie	ed wherever necess	ary to compare with the current quarter/year
	classification.		
			For THE RUBY MILLS LIMITED
			Δ
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			00
DIACE .	Mumbai		CC B. M. SHAH
	August 14, 2014		JT.MANAGING DIRECTOR

THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd.Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800/30997800, Fax-+91-22-24378125,

Email-info@rubymills.com , Website -:www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

March 31, 2014 June 30, 2013 FOR THE YEARE March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 June 30, 2013 March 31, 20 March 31, 2014 Sa27 B27 March 31, 20 B 6,299 3,975 March 31, 20 C Sa27 B27 Sa75 March 31, 20 B 6,299 3,975 March 31, 20 March 31, 20 B 6,299 3,975 Sa27 March 31, 20 B 6,299 3,975 712 712 B 4,273 1,078 569 1,078 B 586 1,078 671 671 B 544 1,078 4,581 4,581 B 540 4,581 4,581	Particulars	Ľ			(7 In lacs)
June 30, 2014 March 31, 2014 June 30, 2013 March 31, 20 Revenue Unaudited Unaudited (Audited) 0 730 827 927 927 788 738 $6,299$ $3,148$ 827 $(audited)$ 788 $5,138$ $6,299$ $3,975$ $3,975$ 712 788 $5,138$ $6,299$ $3,975$ $3,975$ 712 162 $5,138$ $6,299$ $3,975$ $3,975$ 712 162 $5,138$ $6,299$ $3,775$ 712 712 712 165 $1,122$ $6,299$ $2,674$ 569 407 712 165 $1,122$ $6,299$ $2,776$ $4,77$ 712 712 712 16894 $16,299$ $2,674$ $2,674$ 569 407 607 1686 $16,798$ $16,798$ $3,776$ $4,07$ 607 607 607		L	OR THE QUARTER EN	IDED	FOR THE YEAR ENDED
levenueUnauditedAudited*UnauditedInaudited $(evenue$ $7,340$ $5,476$ $5,476$ $3,148$ $acutited$ $7,930$ $5,476$ $5,476$ $3,148$ $acutited$ $acutited$ r Segment Revenue $5,138$ $6,299$ $3,975$ $acutited$ $acutited$ r Segment Revenue $5,138$ $6,299$ $3,975$ $acutited$ $acutited$ r Segment Revenue $5,138$ $6,299$ $3,975$ $acutited$ $acutited$ Loss(-) before tax and interest $5,138$ $6,299$ $3,975$ $acutited$ $acutited$ Loss(-) before tax and interest $5,138$ $6,299$ $3,975$ $acutited$ $acutited$ Loss(-) before tax and interest 162 $4,77$ 712 712 669 terest $3,775$ $4,77$ 712 671 671 terest $3,336$ $4,273$ $4,07$ 71078 terest $3,336$ $4,273$ $4,07$ 71078 terest $3,336$ $4,273$ $4,07$ 671 terest $3,439$ $3,687$ $4,07$ 671 loyed $16,118$ $16,786$ $16,718$ $16,786$ loyed $12,937$ $8,540$ $4,581$ $1,078$ loyed $2,112$ $2,635$ $1,092$ $4,581$ loyed $12,837$ $8,540$ $4,581$ $1,092$ loyed $12,937$ $2,054$ $2,635$ $1,692$ loyed $12,937$ $2,635$ $1,692$ $1,692$		June 30, 2014	March 31, 2014	June 30, 2013	March 24 2014
evenue 4,340 5,476 3,148 Audited) 7.Segment Revenue 5,138 6,299 3,148 827 7.Segment Revenue 5,138 6,299 3,975 827 C.Sales/Income from Operations 5,138 6,299 3,975 827 C.Sales/Income from Operations 5,138 6,299 3,975 827 Loss(-) before tax and interest 6,299 3,975 712 869 cesuits 162 1,122 6,203 3,975 712 Loss(-) before tax and interest 689 1,122 712 712 esgment) 2,674 2,674 569 712 Rerest 3,375 4,273 1,078 712 Rerest 3,368 7,33 5,86 4,07 712 Rerest 3,375 4,273 1,078 712 712 Rerest 3,368 6,86 4,07 712 712 Rerest 3,375 5,86 7,07 67	Soumout Davies	Unaudited	Audited*	Ilmanditod	1.101 JT/ 2014
-4,340 5,476 5,476 3,148 3,975 4,075 4,075 4,075 <t< td=""><td></td><td></td><td></td><td>olianaltea</td><td>(Audited)</td></t<>				olianaltea	(Audited)
TSegment Revenue 798 823 9,140 r Segment Revenue 5,138 6,299 3,975 9,140 Sales/Income from Operations 5,138 6,299 3,975 9,140 Sales/Income from Operations 5,138 6,299 3,975 9,140 cesults 5,138 6,299 3,975 9,140 cesults 6,299 3,975 9,147 9,156 Loss(-) before tax and interest 162 1,122 6,203 3,975 Loss(-) before tax and interest 3,36 4,273 1,078 407 Rer Un-allocable 3,36 4,273 1,078 407 Rer Un-allocable 3,36 3,687 671 712 Total Profit/ (Loss) Before Tax 3,439 3,687 671 671 Noyed 15,418 16,785 1,8544 1,092 Seels- Segment Liabilities) 15,418 16,785 1,092 Total 3,045 3,540 4,581 Total 3,045	Lexules Peal Estate	4,340		0110	
F.germent Revenue 5,138 6,299 3,975 Sales/Income from Operations 5,138 6,299 3,975 esults 5,138 6,299 3,975 esults 5,138 6,299 3,975 esults 162 1,122 (203) Loss(-) before tax and interest 162 1,122 (203) esgment) 162 1,122 (203) end for 3,375 4,77 712 end for 3,375 4,273 1,078 her Un-allocable 3,36 5,86 4,07 her Un-allocable 3,439 3,687 669 Iotal Profit (Loss) Before Tax 3,439 3,687 671 Noyed 16,718 16,785 1,078 Iotal Profit (Loss) Before Tax 3,439 3,687 671 Noyed 15,418 16,785 1,092 Setts- Segment Liabilities) 15,418 2,635 1,092 Iotal 0,467 0,693 1,092 <td>real Estate</td> <td>. 798</td> <td></td> <td>0, 148</td> <td>15,454</td>	real Estate	. 798		0, 148	15,454
Selestiment 5,138 6,299 3,975 cesults 5,138 6,299 3,975 cesults 162 1,122 (203) cesults 2,924 2,614 5,69 der Un-allocable 3,775 4,273 1,078 der Un-allocable 3,439 3,687 4,07 Iterest 3,439 3,687 6,71 Iotal Profit (Loss) Before Tax 3,439 3,687 6,71 Iotal Profit (Loss) Before Tax 3,687 6,71 6,71 Iotal Profit (Loss) Before Tax 3,687 6,71 1,078 Iotal Profit (Loss) Before Tax 3,687 6,71 1,072 Iotal Profit (Loss) Before Tax 3,687 6,71 1,072 Iotal Profit (Loss) Before Tax 3,687 6,71 1,072 Iotal Profit (Loss) Before Tax 3,687 6,71 6,71 Iotal Profit (Loss) Before Tax 3,687 6,87 6,81 Iotal Profit (Loss) 16,748 1,092 1,092 Iotal	ess : Inter Segment Povonio	5,138	6,299	3 975	3,309
5,138 6,296 3,975 ceutis 5,138 6,296 3,975 Loss(-) before tax and interest 162 1,122 (203) Loss(-) before tax and interest 5,89 477 569 3,975 Loss(-) before tax and interest 2,924 2,674 569 712 Ret Un-allocable 3,775 4,273 1,078 407 Ret Un-allocable 3,36 5,86 4,07 569 712 Invallocable 3,336 5,86 4,07 569 712 569 Invallocable 3,336 5,86 4,07 569 712 569 Invallocable 3,439 3,687 671 712 569 713 Investor 3,439 3,687 5,635 1,078 712 5,635 714 Investor 3,687 5,635 1,674 7,03 7,044 7,032 7,044 7,032 7,044 7,032 7,045 7,032 7,045 7,032	Net Sales/Income from Oncontinue		1		18,763
Loss(-) before tax and interest 162 689 1/122 477 1/22 689 1/22 674 (203) 712 interest 3,775 4,77 712 569 interest 3,775 4,77 712 569 interest 3,775 4,273 1,078 569 interest 3,336 5,86 4,07 569 4,07 interest 3,336 5,86 4,07 569 4,07 interest 3,336 5,86 4,07 569 4,07 interest 3,439 3,687 6,71 6,71 6,71 interest 3,687 3,687 6,71 6,71 6,71 interest 3,439 3,687 3,687 6,71 1,078 interest 3,687 3,687 3,687 6,71 1,078 1,078 interest 3,687 3,687 3,687 6,71 1,078 1,092 interest 2,112 2,535 8,540 4,581 1,092	Segment Results		6,299	3 975	-
egrment) 182 1,122 (203) egrment) 689 477 712 689 477 7,12 712 689 477 7,12 712 ferest 3,775 4,273 7,12 ferest 3,36 5,86 4,07 fer Un-allocable 336 5,86 4,07 for Unallocable Income 3,439 3,687 6,71 loyed 7,128 3,687 6,71 6,71 loyed 16,748 16,785 18,544 10,922 ssets- Segment Liabilities) 15,418 16,785 18,540 4,581 fotal 70,467 8,540 4,581 1,092 fotal 70,467 1,092 4,581 1,092	Profit(+) / Loss(-) before tax and interest				18,103
162 1,122 (203) 689 477 712 689 477 712 689 3,775 4,273 terest 3,775 4,273 her Un-allocable 3,775 4,273 her Un-allocable 336 586 407 Total Profit (Loss) Before Tax 3,439 3,687 671 Noyed 3,439 3,687 671 Setis- Segment Liabilities) 15,418 16,785 1,092 Cotal 2,112 2,635 1,092 4,581 Total Total 16,785 1,092 4,581	rom each segment)				2
Total Profit Total Profit<	extiles				
689 477 712 ner Un-allocable 2,924 2,674 712 terest 3,775 4,273 1,078 ner Un-allocable 3,775 4,273 1,078 net off unallocable 3,687 5,669 4,07 Total Profit/(Loss) Before Tax 3,439 3,687 6,71 Noyed 16,785 16,785 18,544 Sects- Segment Liabilities) 15,418 16,785 18,544 Total 70.467 8,540 4,581	teal Estate	162	1,122	(203)	
Z 2.924 2.674 569 her Un-allocable 3,775 4,273 1,078 her Un-allocable 336 586 407 e net off unallocable Income 3,439 3,687 671 Total Profit/ (Loss) Before Tax 3,439 3,687 671 Noyed 16,748 16,785 18,544 Ssets- Segment Liabilities) 15,418 16,785 18,544 Total 20,112 2,635 18,544 Total 20,467 8,540 4,581	nallocated	689	477	212	101
terest 3,775 4,273 1,078 her Un-allocable 336 586 407 e net off unallocable Income 3,439 5,687 407 Total Profity (Loss) Before Tax 3,439 3,687 671 Noyed - - 671 - Setts- Segment Liabilities) 15,418 16,785 18,544 12,937 8,540 4,581 - Total - - - -	otal	2,924	2,674	569	2,030
her Un-allocable J36 586 407 e net off unallocable Income 3,439 5,687 407 Total Profit (Loss) Before Tax 3,439 3,687 671 Noyed 3,439 3,687 671 Noyed 15,418 16,785 18,544 Sels- Segment Liabilities) 15,418 16,785 18,544 Zotal 8,540 4,581 1,092 Total 30,467 30,467 4,581	ess : (i) Interest	3,775	4,273	1,078	3,917
e net off unallocable Income 3,439 3,687 671 Total Profit/ (Loss) Before Tax 3,439 3,687 671 Noyed 3,439 16,785 13,44 Sels- Segment Liabilities) 15,418 16,785 18,544 2,112 2,635 1,092 1,092 2,937 8,540 4,581 1,092 Total 30,467 30,467 3,564	(ii) Other Un-allocable	000	586	407	1 882
Total Profit/ (Loss) Before Tax 3,439 3,687 671 loyed 3,439 3,687 671 loyed 15,418 16,785 18,544 ssets- Segment Liabilities) 15,418 16,785 18,544 2,112 2,635 1,092 1,092 2,937 8,540 4,581 1,092 Total 30,467 30,467 4,581	xpenditure net off unallocable Income	1 42	•	î	200-
Ioyed 0,433 3,687 671 ssets- Segment Liabilities) 15,418 16,785 18,544 2,112 2,635 18,544 1,092 72,937 8,540 4,581 4,581	Total Profit/ (Loss) Before Tax	067 6			
Noved ssets- Segment Liabilities) 15,418 16,785 18,544 2,112 2,635 18,544 12,937 8,540 4,581 70tal 70 467 70.002	vni pipipi	0,408	3,687	671	5 054
15,418 16,785 18,544 2,112 2,635 1,092 12,937 8,540 4,581 Total 30.467 37.000	apital Employed Segment Assets- Segment Liabilities)	8			F005
2,112 2,635 18,544 2,112 2,635 1,092 12,937 8,540 4,581 Total 30,467 5,500	extiles	15.418	10 701		
12,937 2,000 1,092 Total 30.467 57.000 4,581	eal Estate	2.112	10,/85	18,544	16,785
30.467 0-040 4,581	lallocated	12 937	2,000	1,092	2,635
30.467		100-14	0,040	4,581	8,540
27.960	Total	30,467	27.960		

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For THE RURY MILLS LIMITED AN A

B. M. SHAH JT.MANAGING DIRECTOR

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PLACE : Mumbai DATED : August 14, 2014