



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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RSIL/2014

19th August, 2014

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Financial results for the quarter ended 30th June, 2014

This is in continuation to our letter dated 14th August, 2014 declaring therein financial results for the quarter ended 30th June, 2014. Due to typographical error in Notes at Sr. No.8 we mentioned “Tax expense comprises Tax ₹559.20 lac (Current Tax ₹705.20 lac, Deferred tax ₹(146.00) lac and tax for earlier year ₹Nil).” instead of “Tax expense comprises Tax ₹559.00 lac (Current Tax ₹705.00 lac, Deferred tax ₹(146.00) lac and tax for earlier year ₹Nil)”. We attach herewith corrected sheet of Notes for your records.

We regret for the inconvenience caused to you.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,

COMPANY SECRETARY

Encl: As above.

Notes:

1 The above results have been reviewed by the Statutory Auditors and Audit Committee and have been approved by the Board of Directors of the Company.

2 The Employee Stock Options outstanding as on June 30, 2014 are as follows :

Date of Grant	Opening Balance as on April 1, 2014	Issued during the quarter	Exercised during the quarter	Cancelled during the quarter	Closing Balance as on June 30, 2014
October 1, 2009	-	-	-	-	-
April 1, 2010	9,000	-	-	-	-
April 1, 2011	101,000	-	-	9,000	-
April 1, 2012	4,000	-	14,000	7,500	79,500
April 1, 2013	219,000	-	-	-	4,000
April 1, 2014	-	275,000	-	46,500	172,500
Total	333,000	275,000	14,000	63,000	531,000

3 The Company has exercised the option provided under paragraph 46A of AS 11: The Effects of Changes in Foreign Exchange Rates inserted vide Notification dated December 29, 2011. Consequently, the exchange differences on long term foreign currency monetary items are dealt with in the following manner: The exchange difference to the extent it relates to acquisition of depreciable asset, is adjusted to the cost of the depreciable asset, and depreciated over the balance life of the asset.

In other cases, the exchange difference is accumulated in a Foreign Currency Monetary Item Translation Difference Account, and amortised over the balance period of such long term asset/ liability.

(a) Accordingly, during the quarter the Company has adjusted exchange loss of ₹ 270.66 lac in respect of long term foreign currency monetary items relating to acquisition of depreciable fixed assets to the cost of fixed assets and

(b) Amortised exchange loss relating to long term foreign currency monetary item in other cases over the life of the long term liability and included ₹ 1,031.88 lac being the unamortised portion in Foreign Currency Monetary Item Translation Difference Account.

4 Pursuant to the Scheme of Amalgamation and Arrangement between the Company and Mac Oil Palm Limited, the Board has approved the following amounts as charge to Business Development Reserve during the quarter and three months ended on June 30, 2014 :

Particulars	Quarter ended June 30, 2014 (₹ in lacs)
Advertisement & sales promotion expenses (net of current tax)	241.75
Additional Depreciation/Impairment on account of revaluation of fixed assets	7,916.20
Total	8,157.95

5 With effect from 1 April 2011, the Company has adopted the principles of derivatives and hedge accounting of Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", to account for interest rate swaps. Accordingly, mark to market losses/(gain) of ₹ 437.00 lacs (Including gain of ₹ 124.14 lacs for the 3 month under review) on account of interest rate swaps designated as effective hedge has been recognized in the balance sheet under the head "Hedging Reserve".

6 Pursuant to the Companies Act 2013 (' the Act') being effective from April 1, 2014, the Company has revised depreciation on fixed assets as per the useful life as specified in Part C of Schedule II of the Act in accordance with management's estimate. As a result of this change, the depreciation charge for the quarter and three months ended June 30, 2014 is higher by ₹ 1,315.64 lac.

In accordance with transitional provision in respect of assets whose useful life is already exhausted as on April 1, 2014, depreciation (Net of deferred tax) has been recognised in the opening balance of retained earning in accordance with the requirements of Schedule II of the Act.

7 During the quarter ended March 31, 2014, the Company had entered into Business transfer agreement with Ruchi Infrastructure limited for purchase of refinery business as a going concern with assets/liabilities thereof. The necessary approvals are being obtained and the process of completion is in progress.

8 Tax expense comprises Tax ₹ 559.00 lac (Current Tax ₹ 705.00 lac, Deferred tax ₹ (146.00) lac and tax for earlier year ₹ Nil).

9 The results of subsidiary companies, associate/s, Trust and Joint Venture will be consolidated with the year end results.

10 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year to date figures upto December 31, 2013.

11 The figures for the previous period have been regrouped/ reclassified to make them comparable with those of current period.

Place : Mumbai

For AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 14th August, 2014

Sd/-
MANAGING DIRECTOR

